

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2011-1  
**Reporting Period :** 06/01/15 - 08/31/15  
**Contact :** Kevin Xu

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**Certificate/Note/Bond Status**

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 119,914,000.00	\$ 123,972,000.00
Interest Paid (\$)	\$ 416,526.78	\$ 416,526.78
Principal Paid (\$)	\$ 4,344,000.00	\$ 4,344,000.00
Ending Principal Balance(\$)	\$ 115,570,000.00	\$ 115,570,000.00
Interest Accrued not paid (\$)	\$ 275,407.80	\$ 275,407.80
<b>Maturity Date</b>	4/1/2040	
<b>Actual Days in Period</b>	92	
<b>Actual Coupon Rate</b>	1.384%	
<b>Coupon Type</b>	LIBOR Floating Rate Bonds	

**Student Loan Pool Data-FFELP**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 129,181,999.91	8,701	\$ 14,846.80
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 3,534,044.75	280	\$ 12,621.59
Ending Balance	\$ 125,647,955.16	8,421	\$ 14,920.79

**II. Loans by Program Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 12,814,111.53	9.9%	\$ 12,292,111.51	9.8%	4,691
Unsubsidized Stafford	\$ 13,408,944.06	10.4%	\$ 12,928,402.62	10.3%	3,477
SLS	\$ 22,605.03	0.0%	\$ 22,578.85	0.0%	4
PLUS	\$ 1,261,510.37	1.0%	\$ 1,198,274.62	1.0%	225
Consolidation - Subsidized	\$ 44,186,339.65	34.2%	\$ 43,075,861.69	34.3%	3,429
Consolidation - Unsubsidized	\$ 57,488,489.27	44.5%	\$ 56,130,725.87	44.7%	3,659
<b>Total</b>	<b>\$ 129,181,999.91</b>	<b>100%</b>	<b>\$ 125,647,955.16</b>	<b>100%</b>	<b>15,485</b>

**III. Loans by School Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 6,235,129.46	4.8%	\$ 6,105,613.87	4.9%	1149
4-Year	\$ 109,655,581.42	84.9%	\$ 106,545,243.50	84.8%	12964
Proprietary	\$ 3,119,604.01	2.4%	\$ 3,069,719.09	2.4%	557
Other	\$ 10,171,685.02	7.9%	\$ 9,927,378.70	7.9%	815
<b>Total</b>	<b>\$ 129,181,999.91</b>	<b>100%</b>	<b>\$ 125,647,955.16</b>	<b>100%</b>	<b>15,485</b>

**IV. Loan Status**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 602,482.44	0.5%	\$ 510,217.11	0.4%	127
Repayment	\$ 105,049,699.92	81.3%	\$ 103,520,678.96	82.4%	12670
Forbearance	\$ 12,090,309.66	9.4%	\$ 10,788,857.17	8.6%	1150
Deferment	\$ 10,769,502.52	8.3%	\$ 10,376,295.44	8.3%	1471
Claims	\$ 670,005.37	0.5%	\$ 451,906.48	0.4%	67
<b>Total</b>	<b>\$ 129,181,999.91</b>	<b>100%</b>	<b>\$ 125,647,955.16</b>	<b>100%</b>	<b>15,485</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 125,096,257.75	99.56%
United Student Aid Fund	\$ 545,614.76	0.43%
Other	\$ 6,082.65	0.00%
<b>Total</b>	<b>\$ 125,647,955.16</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 7,227,618.81	\$ 7,165,827.82	5.59%	5.70%
LIBOR based	\$ 121,954,381.10	\$ 118,482,127.34	94.41%	94.30%
<b>Total</b>	<b>\$ 129,181,999.91</b>	<b>\$ 125,647,955.16</b>	<b>100%</b>	<b>100%</b>

# NTHEA Series 2011-1 06/01/15--08/31/15

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	105,184,279.18	91.65%	12,848	25 basis points	\$ 13,490,119.72	10.74%
31-60 days delinquent	2,923,056.78	2.56%	309	30 basis points	72,244.06	0.06%
61-90 days delinquent	2,586,508.53	2.25%	232	50 basis points	2,536,873.99	2.02%
91-120 days delinquent	1,161,213.64	1.01%	115	75 basis points	3,780,864.75	3.01%
121-150 days delinquent	786,535.95	0.69%	115	100 basis points	10,233,669.42	8.14%
151-180 days delinquent	298,992.68	0.26%	39	125 basis points	11,955,090.46	9.51%
181-210 days delinquent	416,371.66	0.36%	62	150 basis points	-	0.00%
211-240 days delinquent	325,427.05	0.28%	35	175 basis points	-	0.00%
241-270 days delinquent	294,471.33	0.26%	31	250 basis points	41,722.53	0.03%
271 & > days delinquent	784,585.81	0.68%	101	275 basis points	29,762.82	0.02%
<b>Total</b>	<b>\$ 114,761,442.61</b>	<b>100%</b>	<b>13,887</b>	300 basis points	-	0.00%
				<b>Total</b>	<b>\$ 42,140,347.75</b>	<b>33.51%</b>

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 524,583.99	Principal	3,256,370.98	UNIV OF TEXAS AT AUSTIN	\$ 26,956,472.81
Claims > 390 days delinq	18,695.13	Interest	911,972.00	UNIVERSITY OF NORTH TEXAS	9,060,954.49
Claims Rejected	17,709.97			SOUTHERN METHODIST UNIV	8,372,518.64
Default Claims paid during the quarter	450,734.79			UNIV OF TX AT ARLINGTON	4,998,454.87
Cumulative Default Claims Paid(Beg. 01/01/2010)	21,844,325.07			TEXAS A&M	4,559,341.82
		<b>Total</b>	<b>\$ 4,168,342.98</b>	<b>Total</b>	<b>\$ 53,947,742.63</b>

XII. Servicer Information							
Servicer # 1.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	26	\$ 143,989.91	0.11%	\$ 601.16	\$ 516.53	-	\$ 517.88
<b>Total</b>	<b>26</b>	<b>\$ 143,989.91</b>	<b>0.11%</b>	<b>\$ 601.16</b>	<b>\$ 516.53</b>	<b>-</b>	<b>\$ 517.88</b>
Servicer # 2.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	11,031	\$ 100,499,682.78	79.99%	\$ 419,589.20	\$ 360,520.82	-	\$ 361,457.99
<b>Total</b>	<b>11,031</b>	<b>\$ 100,499,682.78</b>	<b>79.99%</b>	<b>\$ 419,589.20</b>	<b>\$ 360,520.82</b>	<b>-</b>	<b>\$ 361,457.99</b>
Servicer #3							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HESC	4,428	\$ 25,004,282.47	19.90%	\$ 104,393.63	\$ 89,697.44	17,709.97	\$ 89,930.61
<b>Total</b>	<b>4,428</b>	<b>\$ 25,004,282.47</b>	<b>19.90%</b>	<b>\$ 104,393.63</b>	<b>\$ 89,697.44</b>	<b>17,709.97</b>	<b>\$ 89,930.61</b>
<b>Grand Total Servicers</b>	<b>15,485</b>	<b>\$ 125,647,955.16</b>	<b>100.00%</b>	<b>\$ 524,583.99</b>	<b>\$ 450,734.79</b>	<b>17,709.97</b>	<b>\$ 451,906.48</b>

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

# NTHEA Series 2011-1 06/01/15--08/31/15

Collection Activity - Cash Activity	06/01/15 -- 08/31/15
(a) Interest Collections	
Regular Interest Collections	\$ 911,972.00
Reimbursement by Guarantors	\$ 37,421.58
(b) Principal collections	
Regular Principal Payments	\$ 3,256,370.98
Reimbursement by Guarantors	\$ 742,682.88
(c) Governmental Interest and Special Allowance	\$ (367,450.19)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 1,548.67
(f) Draws from Reserve	\$ 20,290.00
(g) Other (please specify)	-
<b>Total Available Funds:</b>	<b>\$ 4,602,835.92</b>

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	-
Consolidation Rebate	265,741.69
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 69,024.40
Administration Fee	\$ 84,999.00
Trustee Fee (Annual Payment)	-
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	-
Other ( Bond Rating fee)	-
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 275,407.80
Current Coupon Payment	\$ 416,526.78
(e) Principal Payments	
Principal Payment	\$ 4,344,000.00
(f) Reserve Replenishment	-
(g) Deposits to other accounts (Redemption Fund)	-
(h) Releases back to the issuer	-
<b>Total Payments and Fees:</b>	<b>\$ 5,455,699.67</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Aug-15
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate & Oper. Account	\$ 5,755,532.47
Net Student Loans	\$ 125,518,589.19
(c) Accounts Receivable	\$ 1,466,556.15
(d) Prepaid Items	\$ 6,198.60
(e) Other/Premium/DBIE	-
<b>Total Assets:</b>	<b>\$ 132,746,876.41</b>

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 363,465.43
Operating Account	\$ 22,560.60
(b) Payments due to IRS	
Arbitrage Rebate/EIC	-
(c) Net Bonds Payable	\$ 115,570,000.00
(d) Other	-
<b>Total Liabilities:</b>	<b>\$ 115,956,026.03</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 16,321,826.90
(b) Transfer	\$ (568.67)
(c) Current year activities	\$ 469,592.15
<b>Total Fund Balance:</b>	<b>\$ 16,790,850.38</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 132,746,876.41</b>

Interest Rate Activity		
Period		
2011-1	Mode	
\$	115,570,000.00	LIBOR Floating Rate Bonds
Rate Average	1.381%	