

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2011-1
Reporting Period : 06/01/16-08/31/16
Contact : Brent Spitzer

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Certificate/Note/Bond Status

| | Series / Tranche 2011-1 | Total Balance |
|----------------------------------|----------------------------|-------------------|
| Beginning Principal Balance (\$) | \$ 104,660,000.00 | \$ 104,660,000.00 |
| Interest Paid (\$) | \$ 456,387.66 | \$ 456,387.66 |
| Principal Paid (\$) | \$ 2,795,000.00 | \$ 2,795,000.00 |
| Ending Principal Balance(\$) | \$ 101,865,000.00 | \$ 101,865,000.00 |
| Interest Accrued not paid (\$) | \$ 306,325.60 | \$ 306,325.60 |
| Maturity Date | 4/1/2040 | |
| Actual Days in Period | 92 | |
| Actual Coupon Rate | 1.746% | |
| Coupon Type | LIBOR Floating Rate Bonds | |

Student Loan Pool Data-FFELP

I. Pool Size (\$)

| | Combined Principal | # of Borrowers | ABI |
|-------------------|--------------------|----------------|--------------|
| Beginning Balance | \$ 115,863,377.86 | 7,582 | \$ 15,281.37 |
| Loans Added | \$ - | 0 | \$ - |
| Loans Repaid | \$ 4,410,466.90 | 287 | \$ 15,367.48 |
| Ending Balance | \$ 111,452,910.96 | 7,295 | \$ 15,277.99 |

II. Loans by Program Type

| | Beginning of Period Balance | | End of Period Balance | | # of Loans |
|------------------------------|-----------------------------|-------------|--------------------------|-------------|---------------|
| | \$ | % | \$ | % | |
| Subsidized Stafford | \$ 10,740,819.56 | 9.3% | \$ 10,148,761.03 | 9.1% | 3,914 |
| Unsubsidized Stafford | \$ 11,401,660.77 | 9.8% | \$ 10,777,163.52 | 9.7% | 2,891 |
| SLS | \$ 23,160.99 | 0.0% | \$ 23,556.04 | 0.0% | 4 |
| PLUS | \$ 1,038,935.12 | 0.9% | \$ 1,001,005.61 | 0.9% | 170 |
| Consolidation - Subsidized | \$ 39,964,087.32 | 34.5% | \$ 38,488,410.83 | 34.5% | 3,116 |
| Consolidation - Unsubsidized | \$ 52,694,714.10 | 45.5% | \$ 51,014,013.93 | 45.8% | 3,325 |
| Total | \$ 115,863,377.86 | 100% | \$ 111,452,910.96 | 100% | 13,420 |

III. Loans by School Type

| | Beginning of Period Balance | | End of Period Balance | | # of Loans |
|--------------|-----------------------------|-------------|--------------------------|-------------|---------------|
| | \$ | % | \$ | % | |
| 2-Year | \$ 5,655,336.37 | 4.9% | \$ 5,497,250.22 | 4.9% | 1000 |
| 4-Year | \$ 98,294,983.30 | 84.8% | \$ 94,225,875.77 | 84.5% | 11195 |
| Proprietary | \$ 2,790,985.71 | 2.4% | \$ 2,737,127.44 | 2.5% | 464 |
| Other | \$ 9,122,072.48 | 7.9% | \$ 8,992,657.53 | 8.1% | 741 |
| Total | \$ 115,863,377.86 | 100% | \$ 111,452,910.96 | 100% | 13,420 |

IV. Loan Status

| | Beginning of Period Balance | | End of Period Balance | | # of Loans |
|-------------------|-----------------------------|-------------|--------------------------|-------------|---------------|
| | \$ | % | \$ | % | |
| In School & Grace | \$ 359,731.46 | 0.3% | \$ 286,724.46 | 0.3% | 72 |
| Repayment | \$ 95,284,286.77 | 82.2% | \$ 90,746,132.82 | 81.4% | 10953 |
| Forbearance | \$ 12,266,317.74 | 10.6% | \$ 13,538,762.13 | 12.1% | 1378 |
| Deferment | \$ 7,629,593.62 | 6.6% | \$ 6,588,744.03 | 5.9% | 987 |
| Claims | \$ 323,448.27 | 0.3% | \$ 292,547.52 | 0.3% | 30 |
| Total | \$ 115,863,377.86 | 100% | \$ 111,452,910.96 | 100% | 13,420 |

V. Loans By Guarantor

| | \$ | % of loans |
|---|--------------------------|-------------|
| Texas Guaranteed Student Loan Corporation | \$ 110,866,024.50 | 99.47% |
| United Student Aid Fund | \$ 580,537.07 | 0.52% |
| Other | \$ 6,349.39 | 0.01% |
| Total | \$ 111,452,910.96 | 100% |

VI. Special Allowance Indices

| | | Balance | | % of Total | |
|---------------|-----------|-----------------------|--------------------------|-------------|-------------|
| | | Beginning | Ending | Beginning | Ending |
| Treasury Bill | \$ | 6,889,617.29 | \$ 6,802,950.93 | 5.95% | 6.10% |
| LIBOR based | \$ | 108,973,760.57 | \$ 104,649,960.03 | 94.05% | 93.90% |
| Total | \$ | 115,863,377.86 | \$ 111,452,910.96 | 100% | 100% |

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| VII. Payment Status | | | | VIII. Borrower Benefits | | |
|-------------------------|--------------------------|-------------|---------------|-------------------------|-------------------------|---------------|
| | \$ Amount | % Repayment | # of Loans | | \$ Amount | % |
| Current | \$ 99,268,126.33 | 94.92% | 11,689 | 25 basis points | \$ 13,037,912.37 | 11.70% |
| 31-60 days delinquent | \$ 1,769,058.70 | 1.69% | 207 | 30 basis points | \$ 23,403.09 | 0.02% |
| 61-90 days delinquent | \$ 1,010,953.54 | 0.97% | 132 | 50 basis points | \$ 2,326,143.62 | 2.09% |
| 91-120 days delinquent | \$ 825,423.50 | 0.79% | 88 | 75 basis points | \$ 3,401,334.62 | 3.05% |
| 121-150 days delinquent | \$ 365,221.09 | 0.35% | 61 | 100 basis points | \$ 8,882,386.48 | 7.97% |
| 151-180 days delinquent | \$ 340,611.94 | 0.33% | 42 | 125 basis points | \$ 10,651,217.23 | 9.56% |
| 181-210 days delinquent | \$ 282,403.74 | 0.27% | 36 | 150 basis points | \$ - | 0.00% |
| 211-240 days delinquent | \$ 201,533.32 | 0.19% | 30 | 175 basis points | \$ - | 0.00% |
| 241-270 days delinquent | \$ 281,989.27 | 0.27% | 23 | 250 basis points | \$ 32,383.30 | 0.03% |
| 271 & > days delinquent | \$ 232,121.04 | 0.22% | 53 | 275 basis points | \$ 22,295.39 | 0.02% |
| Total | \$ 104,577,442.47 | 100% | 12,361 | 300 basis points | \$ - | 0.00% |
| | | | | Total | \$ 38,377,076.10 | 34.41% |

| IX. Claims Activity Outstanding at End of Quarter | | X. Quarterly Collections (excludes claim payments) | | XI. Top Schools in Portfolio | |
|---|------------------|--|------------------------|------------------------------|-------------------------|
| Claims Filed | \$ 1,001,734.76 | Principal | 3,817,862.36 | UNIV OF TEXAS AT AUSTIN | \$ 23,658,186.04 |
| Claims > 390 days delinq | \$ 3,688.72 | Interest | 816,549.53 | UNIVERSITY OF NORTH TEXAS | \$ 7,838,141.75 |
| Claims Rejected | \$ 78,323.13 | | | SOUTHERN METHODIST UNIV | \$ 7,616,302.35 |
| Default Claims paid during the quarter | \$ 779,504.91 | | | UNIV OF TX AT ARLINGTON | \$ 4,545,707.30 |
| Cumulative Default Claims Paid(Beg. 01/01/2010) | \$ 23,628,929.31 | Total | \$ 4,634,411.89 | TEXAS CHRISTIAN UNIV | \$ 3,921,160.07 |
| | | | | Total | \$ 47,579,497.51 |

XII. Servicer Information

Servicer # 1.

| Nelnet Services | # of Loans Serviced | \$ amount of loans Serviced | % of Portfolio Serviced | \$ Amt. of claims filed during reporting period | Default Claims paid during the quarter | Claims rejected status at end of period (1) | Claims outstanding at end of period (2) |
|-----------------|---------------------|-----------------------------|-------------------------|---|--|---|---|
| | | | | | | | |
| Total | 19 | \$ 128,278.64 | 0.12% | \$ 1,152.96 | \$ 897.18 | \$ - | \$ 336.71 |

Servicer # 2.

| Edfinancial Services | # of Loans Serviced | \$ amount of loans Serviced | % of Portfolio Serviced | \$ Amt. of claims filed during reporting period | Default Claims paid during the quarter | Claims rejected status at end of period (1) | Claims outstanding at end of period (2) |
|----------------------|---------------------|-----------------------------|-------------------------|---|--|---|---|
| | | | | | | | |
| Total | 9,597 | \$ 89,979,996.85 | 80.73% | \$ 808,736.98 | \$ 629,322.72 | \$ 298.40 | \$ 236,184.27 |

Servicer #3

| HESC | # of Loans Serviced | \$ amount of loans Serviced | % of Portfolio Serviced | \$ Amt. of claims filed during reporting period | Default Claims paid during the quarter | Claims rejected status at end of period (1) | Claims outstanding at end of period (2) |
|--------------|---------------------|-----------------------------|-------------------------|---|--|---|---|
| | | | | | | | |
| Total | 3,804 | \$ 21,344,635.47 | 19.15% | \$ 191,844.82 | \$ 149,285.00 | \$ 78,024.73 | \$ 56,026.53 |

| | | | | | | | |
|------------------------------|--------|-------------------|---------|-----------------|---------------|--------------|---------------|
| Grand Total Servicers | 13,420 | \$ 111,452,910.96 | 100.00% | \$ 1,001,734.76 | \$ 779,504.91 | \$ 78,323.13 | \$ 292,547.52 |
|------------------------------|--------|-------------------|---------|-----------------|---------------|--------------|---------------|

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity

06/01/16-08/31/16

| | |
|---|------------------------|
| (a) Interest Collections | |
| Regular Interest Collections | \$ 816,549.53 |
| Reimbursement by Guarantors | \$ 45,364.04 |
| (b) Principal collections | |
| Regular Principal Payments | \$ 3,817,862.36 |
| Reimbursement by Guarantors | \$ 1,032,635.51 |
| (c) Governmental Interest and Special Allowance | \$ (184,818.41) |
| (d) Derivative Payments (to the issuer) | N/A |
| (e) Investment Income | \$ 5,850.83 |
| (f) Draws from Reserve | \$ 17,260.00 |
| (g) Other (please specify) | \$ - |
| Total Available Funds: | \$ 5,550,703.86 |

Waterfall Activity - Cash/Modified Cash Activity

| | |
|--|------------------------|
| (a) Rebates | |
| Arbitrage | \$ - |
| Consolidation Rebate | 239,381.55 |
| (a) Fees | |
| Carryover Servicing Fee | N/A |
| Current Servicing Fee | \$ 66,478.93 |
| Administration Fee | \$ 74,196.00 |
| Trustee Fee (Annual Payment) | \$ - |
| Insurance Provider (Annual Payment) | N/A |
| Remarketing Fee (Quarterly Payment) | N/A |
| Commitment Fee (Quarterly Payment) | N/A |
| Calculation Agent Fee (Annual Payment) | \$ - |
| Other (Bond Rating fee) | N/A |
| (c) Derivative Payments (to the counterparty) | |
| Cap | N/A |
| Swap | N/A |
| Termination Amounts | N/A |
| (d) Interest Payments | |
| Accrued and Unpaid Coupon Payment | \$ 306,325.60 |
| Current Coupon Payment | \$ 456,387.66 |
| (e) Principal Payments | |
| Principal Payment | \$ 2,795,000.00 |
| (f) Reserve Replenishment | \$ - |
| (g) Deposits to other accounts (Redemption Fund) | \$ - |
| (h) Releases back to the issuer | \$ - |
| Total Payments and Fees: | \$ 3,937,769.74 |
| Any Interest Shortfalls? | No |
| Any Principal Shortfalls? | No |

Trust Assets

Aug-16

| | |
|------------------------------|--------------------------|
| (a) Cash | |
| Trust Estate | \$ - |
| Operating Account | \$ - |
| (b) Investments | |
| Trust Estate & Oper. Account | \$ 6,589,720.95 |
| Net Student Loans | \$ 111,295,973.83 |
| (c) Accounts Receivable | \$ 1,900,235.04 |
| (d) Prepaid Items | \$ 5,405.62 |
| (e) Other/Premium/DBIE | \$ - |
| Total Assets: | \$ 119,791,335.44 |

Trust Liabilities and Fund Balance:

| | |
|--|--------------------------|
| (a) Accounts Payable | |
| Trust Estate | \$ 617,371.14 |
| Operating Account | \$ 27,437.97 |
| (b) Payments due to IRS | |
| Arbitrage Rebate/EIC | \$ - |
| (c) Net Bonds Payable | \$ 101,865,000.00 |
| (d) Other | \$ - |
| Total Liabilities: | \$ 102,509,809.11 |
| Fund Balance: | |
| (a) Beginning of year | \$ 16,829,282.49 |
| (b) Transfer | \$ - |
| (c) Current year activities | \$ 452,243.84 |
| Total Fund Balance: | \$ 17,281,526.33 |
| Total Liabilities & Fund Balance: | \$ 119,791,335.44 |

Interest Rate Activity

Period

| | | |
|--------------|----------------|---------------------------|
| 2011-1 | | Mode |
| \$ | 101,865,000.00 | LIBOR Floating Rate Bonds |
| Rate Average | | 1.739% |