

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2011-1  
**Reporting Period :** 12/01/14--02/28/15  
**Contact :** Kevin Xu

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**Certificate/Note/Bond Status**

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 128,219,000.00	\$ 128,219,000.00
Interest Paid (\$)	\$ 442,228.40	\$ 442,228.40
Principal Paid (\$)	\$ 4,247,000.00	\$ 4,247,000.00
Ending Principal Balance(\$)	\$ 123,972,000.00	\$ 123,972,000.00
Interest Accrued not paid (\$)	\$ 270,670.71	\$ 270,670.71
<b>Maturity Date</b>	4/1/2040	
Actual Days in Period	90	
Actual Coupon Rate	1.355%	
Coupon Type	LIBOR Floating Rate Bonds	

**Student Loan Pool Data-FFELP**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 137,533,112.32	9,428	\$ 14,587.73
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 3,978,326.53	359	\$ 11,081.69
Ending Balance	\$ 133,554,785.79	9,069	\$ 14,726.52

**II. Loans by Program Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 14,174,838.39	10.3%	\$ 13,491,953.18	10.1%	5,135
Unsubsidized Stafford	\$ 14,897,094.25	10.8%	\$ 14,200,217.84	10.6%	3,817
SLS	\$ 22,184.20	0.0%	\$ 22,708.64	0.0%	4
PLUS	\$ 1,472,247.11	1.1%	\$ 1,330,313.96	1.0%	276
Consolidation - Subsidized	\$ 46,510,114.83	33.8%	\$ 45,344,004.69	34.0%	3,588
Consolidation - Unsubsidized	\$ 60,456,633.54	44.0%	\$ 59,165,587.48	44.3%	3,835
<b>Total</b>	<b>\$ 137,533,112.32</b>	<b>100%</b>	<b>\$ 133,554,785.79</b>	<b>100%</b>	<b>16,655</b>

**III. Loans by School Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 6,672,090.28	4.9%	\$ 6,486,598.47	4.9%	1,252
4-Year	\$ 116,830,695.88	84.9%	\$ 113,201,815.92	84.8%	13,940
Proprietary	\$ 3,462,969.37	2.5%	\$ 3,406,022.89	2.6%	606
Other	\$ 10,567,356.79	7.7%	\$ 10,460,348.51	7.8%	857
<b>Total</b>	<b>\$ 137,533,112.32</b>	<b>100%</b>	<b>\$ 133,554,785.79</b>	<b>100%</b>	<b>16,655</b>

**IV. Loan Status**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 686,723.02	0.5%	\$ 608,334.93	0.5%	147
Repayment	\$ 110,956,888.77	80.7%	\$ 109,165,181.75	81.7%	13,394
Forbearance	\$ 12,442,985.63	9.0%	\$ 10,859,129.68	8.1%	1,210
Deferment	\$ 12,867,403.63	9.4%	\$ 12,390,242.17	9.3%	1,787
Claims	\$ 579,311.27	0.4%	\$ 531,897.26	0.4%	117
<b>Total</b>	<b>\$ 137,533,112.32</b>	<b>100%</b>	<b>\$ 133,554,785.79</b>	<b>100%</b>	<b>16,655</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 133,002,224.61	99.59%
United Student Aid Fund	\$ 546,519.23	0.41%
Other	\$ 6,041.95	0.00%
<b>Total</b>	<b>\$ 133,554,785.79</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 7,431,836.38	\$ 7,376,958.70	5.40%
LIBOR based	\$ 130,101,275.94	\$ 126,177,827.09	94.60%	94.48%
<b>Total</b>	<b>\$ 137,533,112.32</b>	<b>\$ 133,554,785.79</b>	<b>100%</b>	<b>100%</b>

# NTHEA Series 2011-1 12/01/2014 -- 02/28/2015

VII. Payment Status	\$ Amount	% Repayment	# of Loans	VIII. Borrower Benefits	\$ Amount	%
Current	110,912,163.74	92.00%	13,562	25 basis points	\$ 14,037,297.95	10.51%
31-60 days delinquent	\$ 2,973,597.03	2.47%	346	30 basis points	\$ 75,420.77	0.06%
61-90 days delinquent	\$ 1,751,253.82	1.45%	184	50 basis points	\$ 2,714,789.07	2.03%
91-120 days delinquent	\$ 1,214,656.21	1.01%	148	75 basis points	\$ 4,003,368.95	3.00%
121-150 days delinquent	\$ 815,975.82	0.68%	76	100 basis points	\$ 11,070,348.80	8.29%
151-180 days delinquent	\$ 852,782.36	0.71%	100	125 basis points	\$ 12,507,591.76	9.37%
181-210 days delinquent	\$ 396,693.53	0.33%	52	150 basis points		0.00%
211-240 days delinquent	\$ 526,517.00	0.44%	55	175 basis points		0.00%
241-270 days delinquent	\$ 190,319.07	0.16%	37	250 basis points	\$ 53,795.46	0.04%
271 & > days delinquent	\$ 922,250.11	0.76%	161	275 basis points	\$ 32,977.05	0.02%
<b>Total</b>	<b>\$ 120,556,208.69</b>	<b>100%</b>	<b>14,721</b>	300 basis points		0.00%
	<small>659899.69</small>			<b>Total</b>	<b>\$ 44,495,589.81</b>	<b>33.29%</b>

IX. Claims Activity Outstanding at End of Quarter	X. Quarterly Collections (excludes claim payments)			XI. Top Schools in Portfolio		
Claims Filed	\$ 654,717.22	Principal	3,487,826.71	UNIV OF TEXAS AT AUSTIN \$ 28,890,811.50		
Claims > 390 days delinq	\$ 58,243.88	Interest	922,760.49	UNIVERSITY OF NORTH TEXAS \$ 9,721,749.16		
Claims Rejected	-			SOUTHERN METHODIST UNIV \$ 8,732,548.72		
Default Claims paid during the quarter	\$ 659,899.69			UNIV OF TX AT ARLINGTON \$ 5,247,831.60		
Cumulative Default Claims Paid(Beg. 01/01/2010)	\$ 20,942,855.49			TEXAS A&M \$ 4,812,502.99		
		<b>Total</b>	<b>\$ 4,410,587.20</b>	<b>Total</b> \$ 57,405,443.97		

XII. Servicer Information							
Servicer # 1.							
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	26	\$ 147,312.37	0.11%	\$ 722.16	\$ 727.88	-	\$ 586.69
<b>Total</b>	26	\$ 147,312.37	0.11%	\$ 722.16	\$ 727.88	-	\$ 586.69
Servicer # 2.							
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	11,798	\$ 106,417,620.64	79.68%	\$ 521,684.40	\$ 525,813.84	-	\$ 423,820.39
<b>Total</b>	11,798	\$ 106,417,620.64	79.68%	\$ 521,684.40	\$ 525,813.84	-	\$ 423,820.39
Servicer #3							
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	4,831	\$ 26,989,852.78	20.21%	\$ 132,310.66	\$ 133,357.97	-	\$ 107,490.19
<b>Total</b>	4,831	\$ 26,989,852.78	20.21%	\$ 132,310.66	\$ 133,357.97	-	\$ 107,490.19
<b>Grand Total Servicers</b>	16,655	\$ 133,554,785.79	100.00%	\$ 654,717.22	\$ 659,899.69	-	\$ 531,897.26

1. Rejected subject to cure, aged six months or more  
2. Outstanding, including rejected aged less than six months

# NTHEA Series 2011-1 12/01/2014 -- 02/28/2015

Collection Activity - Cash Activity	12/01/14--02/28/15
(a) Interest Collections	
Regular Interest Collections	\$ 922,760.49
Reimbursement by Guarantors	\$ 38,627.49
(b) Principal collections	
Regular Principal Payments	\$ 3,487,826.71
Reimbursement by Guarantors	\$ 702,131.23
(c) Governmental Interest and Special Allowance	\$ (269,717.43)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 568.17
(f) Draws from Reserve	\$ 24,480.00
(g) Other (please specify)	\$ -
<b>Total Available Funds:</b>	<b>\$ 4,906,676.66</b>

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 279,830.39
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 73,213.53
Administration Fee	\$ 84,999.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other ( Bond Rating fee)	\$ 27,500.00
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 270,670.71
Current Coupon Payment	\$ 442,228.40
(e) Principal Payments	
Principal Payment	\$ 4,247,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 5,425,442.03</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Feb-15
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate & Oper. Account	\$ 5,828,255.23
Net Student Loans	\$ 133,443,129.79
(c) Accounts Receivable	\$ 1,621,543.42
(d) Prepaid Items	\$ 1,347.00
(e) Other/Premium/DBIE	\$ -
<b>Total Assets:</b>	<b>\$ 140,894,275.44</b>

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 363,630.72
Operating Account	\$ 25,595.52
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 123,972,000.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 124,361,226.24</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 16,321,826.90
(b) Transfer	\$ (568.67)
(c) Current year activities	\$ 211,790.97
<b>Total Fund Balance:</b>	<b>\$ 16,533,049.20</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 140,894,275.44</b>

Interest Rate Activity		
Period		
2011-1	Mode	
\$	123,972,000.00	LIBOR Floating Rate Bonds
Rate Average	1.335%	