

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2011-1
Reporting Period : 12/01/15-02/29/16
Contact : Kevin Xu

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Certificate/Note/Bond Status

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 111,576,000.00	\$ 111,576,000.00
Interest Paid (\$)	\$ 419,719.47	\$ 419,719.47
Principal Paid (\$)	\$ 3,464,000.00	\$ 3,464,000.00
Ending Principal Balance(\$)	\$ 108,112,000.00	\$ 108,112,000.00
Interest Accrued not paid (\$)	\$ 293,089.83	\$ 293,089.83
Maturity Date	4/1/2040	
Actual Days in Period	91	
Actual Coupon Rate	1.712%	
Coupon Type	LIBOR Floating Rate Bonds	

Student Loan Pool Data-FFELP

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 122,172,868.83	8,120	\$ 15,045.92
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 3,351,273.44	293	\$ 11,437.79
Ending Balance	\$ 118,821,595.39	7,827	\$ 15,180.99

II. Loans by Program Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 11,732,366.85	9.6%	\$ 11,235,245.37	9.5%	4,300
Unsubsidized Stafford	\$ 12,425,853.34	10.2%	\$ 11,845,388.53	10.0%	3,162
SLS	\$ 22,979.43	0.0%	\$ 23,160.99	0.0%	4
PLUS	\$ 1,120,212.95	0.9%	\$ 1,074,758.53	0.9%	185
Consolidation - Subsidized	\$ 41,924,417.55	34.3%	\$ 40,947,419.11	34.5%	3,279
Consolidation - Unsubsidized	\$ 54,947,038.71	45.0%	\$ 53,695,622.86	45.2%	3,498
Total	\$ 122,172,868.83	100%	\$ 118,821,595.39	100%	14,428

III. Loans by School Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 5,991,224.50	4.9%	\$ 5,836,736.10	4.9%	1071
4-Year	\$ 103,647,597.56	84.8%	\$ 100,678,385.81	84.7%	12062
Proprietary	\$ 2,931,943.15	2.4%	\$ 2,910,987.88	2.4%	518
Other	\$ 9,602,103.62	7.9%	\$ 9,395,485.60	7.9%	777
Total	\$ 122,172,868.83	100%	\$ 118,821,595.39	100%	14,428

IV. Loan Status

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 393,232.07	0.3%	\$ 363,231.46	0.3%	86
Repayment	\$ 98,536,429.71	80.7%	\$ 98,045,730.38	82.5%	11779
Forbearance	\$ 12,902,072.79	10.6%	\$ 11,149,389.70	9.4%	1230
Deferment	\$ 10,017,629.06	8.2%	\$ 9,098,035.22	7.7%	1295
Claims	\$ 323,505.20	0.3%	\$ 165,208.63	0.1%	38
Total	\$ 122,172,868.83	100%	\$ 118,821,595.39	100%	14,428

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 118,268,394.99	99.53%
United Student Aid Fund	\$ 547,117.75	0.46%
Other	\$ 6,082.65	0.01%
Total	\$ 118,821,595.39	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 7,071,312.57	\$ 6,946,971.07	5.79%	5.85%
LIBOR based	\$ 115,101,556.26	\$ 111,874,624.32	94.21%	94.15%
Total	\$ 122,172,868.83	\$ 118,821,595.39	100%	100%

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VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	99,881,428.39	91.33%	12,111	25 basis points	13,526,861.82	11.38%
31-60 days delinquent	2,754,234.11	2.52%	273	30 basis points	65,815.34	0.06%
61-90 days delinquent	1,976,040.52	1.81%	200	50 basis points	2,444,697.64	2.08%
91-120 days delinquent	1,630,595.29	1.49%	119	75 basis points	3,671,455.01	3.03%
121-150 days delinquent	472,277.33	0.43%	63	100 basis points	9,932,555.27	8.36%
151-180 days delinquent	999,380.40	0.91%	71	125 basis points	10,876,115.94	9.15%
181-210 days delinquent	734,099.22	0.67%	50	150 basis points	-	0.00%
211-240 days delinquent	206,097.55	0.19%	34	175 basis points	-	0.00%
241-270 days delinquent	294,075.00	0.27%	36	250 basis points	32,798.67	0.03%
271 & > days delinquent	412,100.90	0.38%	90	275 basis points	24,467.55	0.02%
Total	\$ 109,360,328.71	100%	13,047	300 basis points	-	0.00%
				Total	\$ 40,574,767.24	34.13%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 368,867.07	Principal	3,238,954.45	UNIV OF TEXAS AT AUSTIN	\$ 25,212,183.60
Claims > 390 days delinq	\$ 19,350.12	Interest	830,781.00	UNIVERSITY OF NORTH TEXAS	\$ 8,538,636.48
Claims Rejected	\$ 17,752.61			SOUTHERN METHODIST UNIV	\$ 7,898,415.57
Default Claims paid during the quarter	\$ 522,531.13			UNIV OF TX AT ARLINGTON	\$ 4,732,375.97
Cumulative Default Claims Paid(Beg. 01/01/2010)	\$ 22,849,424.40			TEXAS A&M	\$ 4,238,435.49
		Total	\$ 4,069,735.45	Total	\$ 50,620,047.11

XII. Servicer Information							
Servicer # 1.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	25	\$ 140,385.30	0.12%	\$ 435.81	\$ 617.36	-	\$ 195.19
Total	25	\$ 140,385.30	0.12%	\$ 435.81	\$ 617.36	-	\$ 195.19
Servicer # 2.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	10,263	\$ 95,229,757.80	80.15%	\$ 295,629.10	\$ 418,783.41	\$ 42.64	\$ 132,406.72
Total	10,263	\$ 95,229,757.80	80.15%	\$ 295,629.10	\$ 418,783.41	\$ 42.64	\$ 132,406.72
Servicer #3							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HESC	4,140	\$ 23,451,452.29	19.74%	\$ 72,802.16	\$ 103,130.36	\$ 17,709.97	\$ 32,606.72
Total	4,140	\$ 23,451,452.29	19.74%	\$ 72,802.16	\$ 103,130.36	\$ 17,709.97	\$ 32,606.72
Grand Total Servicers	14,428	\$ 118,821,595.39	100.00%	\$ 368,867.07	\$ 522,531.13	\$ 17,752.61	\$ 165,208.63

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity	12/01/15-02/29/16
(a) Interest Collections	
Regular Interest Collections	\$ 830,781.00
Reimbursement by Guarantors	\$ 21,469.49
(b) Principal collections	
Regular Principal Payments	\$ 3,238,954.45
Reimbursement by Guarantors	\$ 527,163.64
(c) Governmental Interest and Special Allowance	\$ (213,224.10)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 3,719.61
(f) Draws from Reserve	\$ 19,970.00
(g) Other (please specify)	\$ -
Total Available Funds:	\$ 4,428,834.09

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 253,751.82
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 62,470.72
Administration Fee	\$ 74,196.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other (Bond Rating fee)	
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 293,089.83
Current Coupon Payment	\$ 419,719.47
(e) Principal Payments	
Principal Payment	\$ 3,464,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 4,567,227.84
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Feb-16
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate & Oper. Account	\$ 5,177,974.71
Net Student Loans	\$ 118,725,228.78
(c) Accounts Receivable	\$ 1,936,307.06
(d) Prepaid Items	\$ 1,370.46
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 125,840,881.01

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 647,356.57
Operating Account	\$ 29,386.20
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 108,112,000.00
(d) Other	\$ -
Total Liabilities:	\$ 108,788,742.77
Fund Balance:	
(a) Beginning of year	\$ 16,829,282.49
(b) Transfer	\$ -
(c) Current year activities	\$ 222,855.75
Total Fund Balance:	\$ 17,052,138.24
Total Liabilities & Fund Balance	\$ 125,840,881.01

Interest Rate Activity		
Period		
2011-1		Mode
\$	108,112,000.00	LIBOR Floating Rate Bonds
Rate Average		1.617%