

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2011-1
Reporting Period : 03/01/15--05/31/15
Contact : Kevin Xu

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Certificate/Note/Bond Status

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 123,972,000.00	\$ 123,972,000.00
Interest Paid (\$)	\$ 415,350.28	\$ 415,350.28
Principal Paid (\$)	\$ 4,058,000.00	\$ 4,058,000.00
Ending Principal Balance(\$)	\$ 119,914,000.00	\$ 119,914,000.00
Interest Accrued not paid (\$)	\$ 279,210.26	\$ 279,210.26
Maturity Date	4/1/2040	
Actual Days in Period	92	
Actual Coupon Rate	1.355%	
Coupon Type	LIBOR Floating Rate Bonds	

Student Loan Pool Data-FFELP

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 133,554,785.79	9,069	\$ 14,726.52
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 4,372,785.88	368	\$ 11,882.57
Ending Balance	\$ 129,181,999.91	8,701	\$ 14,846.80

II. Loans by Program Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 13,491,953.18	10.1%	\$ 12,814,111.53	9.9%	4,883
Unsubsidized Stafford	\$ 14,200,217.84	10.6%	\$ 13,408,944.06	10.4%	3,607
SLS	\$ 22,708.64	0.0%	\$ 22,605.03	0.0%	4
PLUS	\$ 1,330,313.96	1.0%	\$ 1,261,510.37	1.0%	242
Consolidation - Subsidized	\$ 45,344,004.69	34.0%	\$ 44,186,339.65	34.2%	3,507
Consolidation - Unsubsidized	\$ 59,165,587.48	44.3%	\$ 57,488,489.27	44.5%	3,741
Total	\$ 133,554,785.79	100%	\$ 129,181,999.91	100%	15,984

III. Loans by School Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 6,486,598.47	4.9%	\$ 6,235,129.46	4.8%	1189
4-Year	\$ 113,201,815.92	84.8%	\$ 109,655,581.42	84.9%	13385
Proprietary	\$ 3,406,022.89	2.6%	\$ 3,119,604.01	2.4%	575
Other	\$ 10,460,348.51	7.8%	\$ 10,171,685.02	7.9%	835
Total	\$ 133,554,785.79	100%	\$ 129,181,999.91	100%	15,984

IV. Loan Status

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 608,334.93	0.5%	\$ 602,482.44	0.5%	145
Repayment	\$ 109,165,181.75	81.7%	\$ 105,049,699.92	81.3%	12941
Forbearance	\$ 10,859,129.68	8.1%	\$ 12,090,309.66	9.4%	1290
Deferment	\$ 12,390,242.17	9.3%	\$ 10,769,502.52	8.3%	1525
Claims	\$ 531,897.26	0.4%	\$ 670,005.37	0.5%	83
Total	\$ 133,554,785.79	100%	\$ 129,181,999.91	100%	15,984

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 128,643,626.13	99.58%
United Student Aid Fund	\$ 532,291.13	0.41%
Other	\$ 6,082.65	0.00%
Total	\$ 129,181,999.91	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 7,376,958.70	\$ 7,227,618.81	5.52%
LIBOR based	\$ 126,177,827.09	\$ 121,954,381.10	94.48%	94.41%
Total	\$ 133,554,785.79	\$ 129,181,999.91	100%	100%

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VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	108,433,772.81	92.04%	13,266	25 basis points	\$ 13,839,208.00	10.71%
31-60 days delinquent	\$ 3,191,677.22	2.71%	340	30 basis points	\$ 74,176.77	0.06%
61-90 days delinquent	\$ 1,696,419.18	1.44%	210	50 basis points	\$ 2,638,130.67	2.04%
91-120 days delinquent	\$ 1,243,982.95	1.06%	130	75 basis points	\$ 3,870,679.28	3.00%
121-150 days delinquent	\$ 546,706.23	0.46%	62	100 basis points	\$ 10,543,138.19	8.16%
151-180 days delinquent	\$ 655,571.58	0.56%	60	125 basis points	\$ 12,157,724.98	9.41%
181-210 days delinquent	\$ 445,132.41	0.38%	53	150 basis points		0.00%
211-240 days delinquent	\$ 436,141.86	0.37%	38	175 basis points		0.00%
241-270 days delinquent	\$ 318,778.98	0.27%	43	250 basis points	\$ 48,210.59	0.04%
271 & > days delinquent	\$ 841,831.73	0.71%	112	275 basis points	\$ 30,727.32	0.02%
Total	\$ 117,810,014.95	100%	14,314	300 basis points		0.00%
				Total	\$ 43,201,995.80	33.42%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 781,342.95	Principal	4,244,643.45	UNIV OF TEXAS AT AUSTIN	\$ 27,846,565.31
Claims > 390 days delinq	\$ 42,204.45	Interest	942,756.96	UNIVERSITY OF NORTH TEXAS	\$ 9,408,320.34
Claims Rejected	\$ 3,390.32			SOUTHERN METHODIST UNIV	\$ 8,533,652.26
Default Claims paid during the quarter	\$ 450,734.79			UNIV OF TX AT ARLINGTON	\$ 5,132,475.82
Cumulative Default Claims Paid(Beg. 01/01/2010)	\$ 21,393,590.28			TEXAS A&M	\$ 4,688,350.54
		Total	\$ 5,187,400.41	Total	\$ 55,609,364.27

XII. Servicer Information							
Servicer # 1.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	26	\$ 145,553.58	0.11%	\$ 880.36	\$ 507.86	-	\$ 754.92
Total	26	\$ 145,553.58	0.11%	\$ 880.36	\$ 507.86	-	\$ 754.92
Servicer # 2.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	11,372	\$ 103,423,596.31	80.06%	\$ 625,546.11	\$ 360,859.97	-	\$ 536,408.83
Total	11,372	\$ 103,423,596.31	80.06%	\$ 625,546.11	\$ 360,859.97	-	\$ 536,408.83
Servicer #3							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HESC	4,586	\$ 25,612,850.02	19.83%	\$ 154,916.47	\$ 89,366.96	\$ 3,390.32	\$ 132,841.63
Total	4,586	\$ 25,612,850.02	19.83%	\$ 154,916.47	\$ 89,366.96	\$ 3,390.32	\$ 132,841.63
Grand Total Servicers	15,984	\$ 129,181,999.91	100.00%	\$ 781,342.95	\$ 450,734.79	\$ 3,390.32	\$ 670,005.37

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity	03/01/15--05/31/15
(a) Interest Collections	
Regular Interest Collections	\$ 942,756.96
Reimbursement by Guarantors	\$ 25,578.73
(b) Principal collections	
Regular Principal Payments	\$ 4,244,643.45
Reimbursement by Guarantors	\$ 643,234.84
(c) Governmental Interest and Special Allowance	\$ (254,665.67)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 1,134.95
(f) Draws from Reserve	\$ 21,235.00
(g) Other (please specify)	\$ -
Total Available Funds:	\$ 5,623,918.26

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 272,764.79
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 72,074.71
Administration Fee	\$ 84,999.00
Trustee Fee (Annual Payment)	\$ 12,397.20
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other (Bond Rating fee)	
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 279,210.26
Current Coupon Payment	\$ 415,350.28
(e) Principal Payments	
Principal Payment	\$ 4,058,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 5,194,796.24
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	May-15
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate & Oper. Account	\$ 6,302,979.13
Net Student Loans	\$ 129,066,953.59
(c) Accounts Receivable	\$ 1,600,210.10
(d) Prepaid Items	\$ 9,971.40
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 136,980,114.22

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 369,326.56
Operating Account	\$ 25,104.22
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 119,914,000.00
(d) Other	\$ -
Total Liabilities:	\$ 120,308,430.78
Fund Balance:	
(a) Beginning of year	\$ 16,321,826.90
(b) Transfer	\$ (568.67)
(c) Current year activities	\$ 350,425.21
Total Fund Balance:	\$ 16,671,683.44
Total Liabilities & Fund Balance	\$ 136,980,114.22

Interest Rate Activity		
Period		
2011-1		Mode
\$	119,914,000.00	LIBOR Floating Rate Bonds
Rate Average		1.335%