

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2011-1  
**Reporting Period :** 03/01/16-05/31/16  
**Contact :** Kevin Xu

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**Certificate/Note/Bond Status**

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 108,112,000.00	\$ 108,112,000.00
Interest Paid (\$)	\$ 452,489.56	\$ 452,489.56
Principal Paid (\$)	\$ 3,452,000.00	\$ 3,452,000.00
Ending Principal Balance(\$)	\$ 104,660,000.00	\$ 104,660,000.00
Interest Accrued not paid (\$)	\$ 305,930.19	\$ 305,930.19
<b>Maturity Date</b>	4/1/2040	

Actual Days in Period	92
Actual Coupon Rate	1.725%
Coupon Type	LIBOR Floating Rate Bonds

**Student Loan Pool Data-FFELP**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 118,821,595.39	7,827	\$ 15,180.99
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 2,958,217.53	245	\$ 12,074.36
Ending Balance	\$ 115,863,377.86	7,582	\$ 15,281.37

**II. Loans by Program Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 11,235,245.37	9.5%	\$ 10,740,819.56	9.3%	4,125
Unsubsidized Stafford	\$ 11,845,388.53	10.0%	\$ 11,401,660.77	9.8%	3,042
SLS	\$ 23,160.99	0.0%	\$ 23,160.99	0.0%	4
PLUS	\$ 1,074,758.53	0.9%	\$ 1,038,935.12	0.9%	177
Consolidation - Subsidized	\$ 40,947,419.11	34.5%	\$ 39,964,087.32	34.5%	3,211
Consolidation - Unsubsidized	\$ 53,695,622.86	45.2%	\$ 52,694,714.10	45.5%	3,425
<b>Total</b>	<b>\$ 118,821,595.39</b>	<b>100%</b>	<b>\$ 115,863,377.86</b>	<b>100%</b>	<b>13,984</b>

**III. Loans by School Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 5,836,736.10	4.9%	\$ 5,655,336.37	4.9%	1034
4-Year	\$ 100,678,385.81	84.7%	\$ 98,294,983.30	84.8%	11693
Proprietary	\$ 2,910,987.88	2.4%	\$ 2,790,985.71	2.4%	497
Other	\$ 9,395,485.60	7.9%	\$ 9,122,072.48	7.9%	760
<b>Total</b>	<b>\$ 118,821,595.39</b>	<b>100%</b>	<b>\$ 115,863,377.86</b>	<b>100%</b>	<b>13,984</b>

**IV. Loan Status**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 363,231.46	0.3%	\$ 359,731.46	0.3%	85
Repayment	\$ 98,045,730.38	82.5%	\$ 95,284,286.77	82.2%	11557
Forbearance	\$ 11,149,389.70	9.4%	\$ 12,266,317.74	10.6%	1194
Deferment	\$ 9,098,035.22	7.7%	\$ 7,629,593.62	6.6%	1109
Claims	\$ 165,208.63	0.1%	\$ 323,448.27	0.3%	39
<b>Total</b>	<b>\$ 118,821,595.39</b>	<b>100%</b>	<b>\$ 115,863,377.86</b>	<b>100%</b>	<b>13,984</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 115,301,262.29	99.51%
United Student Aid Fund	\$ 556,032.92	0.48%
Other	\$ 6,082.65	0.01%
<b>Total</b>	<b>\$ 115,863,377.86</b>	<b>100%</b>

**VI. Special Allowance Indices**

		Balance		% of Total	
		Beginning	Ending	Beginning	Ending
		Treasury Bill	\$ 6,946,971.07	\$ 6,889,617.29	5.85%
LIBOR based	\$ 111,874,624.32	\$ 108,973,760.57	94.15%	94.05%	
<b>Total</b>	<b>\$ 118,821,595.39</b>	<b>\$ 115,863,377.86</b>	<b>100%</b>	<b>100%</b>	

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VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 100,818,759.84	93.46%	11,996	25 basis points	\$ 13,522,206.11	11.67%
31-60 days delinquent	\$ 2,502,120.09	2.32%	291	30 basis points	\$ 59,950.31	0.05%
61-90 days delinquent	\$ 969,260.14	0.90%	119	50 basis points	\$ 2,386,672.99	2.06%
91-120 days delinquent	\$ 884,739.09	0.82%	89	75 basis points	\$ 3,556,373.44	3.07%
121-150 days delinquent	\$ 370,772.16	0.34%	53	100 basis points	\$ 9,208,141.99	7.95%
151-180 days delinquent	\$ 742,829.57	0.69%	55	125 basis points	\$ 11,025,023.47	9.52%
181-210 days delinquent	\$ 396,740.45	0.37%	51	150 basis points	\$ -	0.00%
211-240 days delinquent	\$ 214,872.50	0.20%	42	175 basis points	\$ -	0.00%
241-270 days delinquent	\$ 162,500.33	0.15%	21	250 basis points	\$ 39,159.83	0.03%
271 & > days delinquent	\$ 811,458.61	0.75%	73	275 basis points	\$ 23,880.28	0.02%
<b>Total</b>	<b>\$ 107,874,052.78</b>	<b>100%</b>	<b>12,790</b>	300 basis points	\$ -	0.00%
				<b>Total</b>	<b>\$ 39,821,408.42</b>	<b>34.35%</b>

IX. Claims Activity Outstanding at End of Quarter				X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 497,711.59	Principal	3,022,383.30			UNIV OF TEXAS AT AUSTIN	\$ 24,568,403.14
Claims > 390 days delinq	\$ 17,709.97	Interest	811,282.55			UNIVERSITY OF NORTH TEXAS	\$ 8,412,962.87
Claims Rejected	\$ 92,344.38					SOUTHERN METHODIST UNIV	\$ 7,777,488.70
Default Claims paid during the quarter	\$ 522,531.13					UNIV OF TX AT ARLINGTON	\$ 4,658,255.56
Cumulative Default Claims Paid(Beg. 01/01/2011)	\$ 22,849,424.40					TEXAS A&M	\$ 4,157,011.97
		<b>Total</b>	<b>\$ 3,833,665.85</b>			<b>Total</b>	<b>\$ 49,574,122.24</b>

XII. Servicer Information								
Servicer # 1.								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
Nelnet Services	19	\$ 129,190.37	0.11%	\$ 554.96	\$ 582.63	\$ -	\$ 360.65	
<b>Total</b>	19	\$ 129,190.37	0.11%	\$ 554.96	\$ 582.63	\$ -	\$ 360.65	
Servicer # 2.								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
Edfinancial Services	9,950	\$ 93,059,780.33	80.32%	\$ 399,754.71	\$ 419,689.41	\$ 42.64	\$ 259,788.95	
<b>Total</b>	9,950	\$ 93,059,780.33	80.32%	\$ 399,754.71	\$ 419,689.41	\$ 42.64	\$ 259,788.95	
Servicer #3								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
HESC	4,015	\$ 22,674,407.16	19.57%	\$ 97,401.92	\$ 102,259.09	\$ 17,709.97	\$ 63,298.67	
<b>Total</b>	4,015	\$ 22,674,407.16	19.57%	\$ 97,401.92	\$ 102,259.09	\$ 17,709.97	\$ 63,298.67	
<b>Grand Total Servicers</b>	13,984	\$ 115,863,377.86	100.00%	\$ 497,711.59	\$ 522,531.13	\$ 17,752.61	\$ 323,448.27	

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

## NTHEA Series 2011-1 03/01/16-05/31/16

Collection Activity - Cash Activity	03/01/16-05/31/16
(a) Interest Collections	
Regular Interest Collections	\$ 811,282.55
Reimbursement by Guarantors	\$ 13,532.42
(b) Principal collections	
Regular Principal Payments	\$ 3,022,383.30
Reimbursement by Guarantors	\$ 339,471.95
(c) Governmental Interest and Special Allowance	\$ (287,647.00)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 4,924.38
(f) Draws from Reserve	\$ 17,320.00
(g) Other (please specify)	\$ -
<b>Total Available Funds:</b>	<b>\$ 3,921,267.60</b>

### Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	246,643.32
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 60,708.87
Administration Fee	\$ 74,196.00
Trustee Fee (Annual Payment)	\$ 10,811.20
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other ( Bond Rating fee)	
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 305,930.19
Current Coupon Payment	\$ 452,489.56
(e) Principal Payments	
Principal Payment	\$ 3,452,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fee)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 4,602,779.14</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	May-16
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate & Oper. Account	\$ 4,716,202.92
Net Student Loans	\$ 115,692,419.48
(c) Accounts Receivable	\$ 2,074,188.16
(d) Prepaid Items	\$ 8,793.64
(e) Other/Premium/DBIE	\$ -
<b>Total Assets:</b>	<b>\$ 122,491,604.20</b>

### Trust Liabilities and Fund Balance:

(a) Accounts Payable	
Trust Estate	\$ 632,625.73
Operating Account	\$ 20,614.90
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 104,660,000.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 105,313,240.63</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 16,829,282.49
(b) Transfer	\$ -
(c) Current year activities	\$ 349,081.08
<b>Total Fund Balance:</b>	<b>\$ 17,178,363.57</b>
<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$ 122,491,604.20</b>

### Interest Rate Activity

Period		
2011-1		Mode
\$	104,660,000.00	LIBOR Floating Rate Bonds
Rate Average		
		1.721%