

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2011-1  
**Reporting Period :** 03/01/17-05/31/17  
**Contact :** Brent Spitzer

**\*\*\*Servicing and Administration Fees Revised 10/04/2017\*\*\***

**Phone:** 817-265-9158

**Certificate/Note/Bond Status**

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 93,741,000.00	\$ 93,741,000.00
Interest Paid (\$)	\$ 491,645.77	\$ 491,645.77
Principal Paid (\$)	\$ 3,035,000.00	\$ 3,035,000.00
Ending Principal Balance(\$)	\$ 90,706,000.00	\$ 90,706,000.00
Interest Accrued not paid (\$)	\$ 334,123.09	\$ 334,123.09
<b>Maturity Date</b>	4/1/2040	

Actual Days in Period	92
Actual Coupon Rate	2.24761%
Coupon Type	LIBOR Floating Rate Bonds

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 105,297,450.50	6,776	\$ 15,539.77
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 3,975,867.77	299	\$ 13,297.22
Ending Balance	\$ 101,321,582.73	6,477	\$ 15,643.29

**II. Loans by Program Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 9,137,127.06	8.7%	\$ 8,719,190.79	8.6%	3,414
Unsubsidized Stafford	\$ 9,808,790.70	9.3%	\$ 9,386,854.79	9.3%	2,498
SLS	\$ 23,728.48	0.0%	\$ 24,162.73	0.0%	4
PLUS	\$ 921,362.29	0.9%	\$ 860,374.04	0.8%	120
Consolidation - Subsidized	\$ 36,732,991.88	34.9%	\$ 35,491,464.81	35.0%	2,895
Consolidation - Unsubsidized	\$ 48,673,450.09	46.2%	\$ 46,839,535.57	46.2%	3,074
<b>Total</b>	<b>\$ 105,297,450.50</b>	<b>100%</b>	<b>\$ 101,321,582.73</b>	<b>100%</b>	<b>12,005</b>

**III. Loans by School Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 5,363,749.74	5.1%	\$ 5,173,306.32	5.1%	885
4-Year	\$ 87,233,783.88	82.8%	\$ 83,257,471.32	82.2%	9906
Proprietary	\$ 2,721,240.23	2.6%	\$ 3,409,213.22	3.4%	464
Other	\$ 9,978,676.65	9.5%	\$ 9,481,591.87	9.4%	750
<b>Total</b>	<b>\$ 105,297,450.50</b>	<b>100%</b>	<b>\$ 101,321,582.73</b>	<b>100%</b>	<b>12,005</b>

**IV. Loan Status**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 231,280.20	0.2%	\$ 220,927.16	0.2%	48
Repayment	\$ 87,799,517.10	83.4%	\$ 84,905,338.22	83.8%	10028
Forbearance	\$ 10,431,238.20	9.9%	\$ 10,523,089.54	10.4%	1091
Deferment	\$ 6,626,841.80	6.3%	\$ 5,509,090.27	5.4%	800
Claims	\$ 208,573.20	0.2%	\$ 163,137.54	0.2%	38
<b>Total</b>	<b>\$ 105,297,450.50</b>	<b>100%</b>	<b>\$ 101,321,582.73</b>	<b>100%</b>	<b>12,005</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 100,866,481.38	99.55%
United Student Aid Fund	\$ 448,751.96	0.44%
Other	\$ 6,349.39	0.01%
<b>Total</b>	<b>\$ 101,321,582.73</b>	<b>100%</b>

**VI. Special Allowance Indices**

		Balance		% of Total	
		Beginning	Ending	Beginning	Ending
Treasury Bill	\$	6,563,904.50	\$ 6,362,122.93	6.23%	6.28%
LIBOR based	\$	98,733,546.00	\$ 94,959,459.80	93.77%	93.72%
<b>Total</b>	<b>\$</b>	<b>105,297,450.50</b>	<b>\$ 101,321,582.73</b>	<b>100%</b>	<b>100%</b>

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VII. Payment Status			
	\$ Amount	% Repayment	# of Loans
Current	\$ 87,554,310.13	91.59%	10,368
31-60 days delinquent	\$ 2,227,701.01	2.33%	225
61-90 days delinquent	\$ 1,865,663.96	1.95%	134
91-120 days delinquent	\$ 850,741.28	0.89%	113
121-150 days delinquent	\$ 537,755.91	0.56%	43
151-180 days delinquent	\$ 500,553.09	0.52%	55
181-210 days delinquent	\$ 376,696.67	0.39%	49
211-240 days delinquent	\$ 310,856.56	0.33%	43
241-270 days delinquent	\$ 523,048.59	0.55%	34
271 & > days delinquent	\$ 844,238.10	0.88%	79
<b>Total</b>	<b>\$ 95,591,565.30</b>	<b>100%</b>	<b>11,143</b>

VIII. Borrower Benefits		
	\$ Amount	%
25 basis points	\$ 10,262,927.43	10.13%
30 basis points	\$ 21,000.67	0.02%
50 basis points	\$ 2,205,460.85	2.18%
75 basis points	\$ 2,503,384.73	2.47%
100 basis points	\$ 8,161,455.34	8.06%
125 basis points	\$ 9,404,441.88	9.28%
150 basis points	\$ -	0.00%
175 basis points	\$ -	0.00%
250 basis points	\$ 27,857.85	0.03%
275 basis points	\$ 18,289.73	0.02%
300 basis points	\$ -	0.00%
<b>Total</b>	<b>\$ 32,604,818.48</b>	<b>32.16%</b>

IX. Claims Activity Outstanding at End of Quarter

X. Quarterly Collections (excludes claim payments)

XI. Top Schools in Portfolio

Claims Filed	\$ 354,996.85	Principal	3,993,698.69
Claims > 390 days delinq	\$ 6,012.45	Interest	696,795.78
Claims Rejected	\$ 3,688.72		
Default Claims paid during the quarter	\$ 293,906.07		
Cumulative Default Claims Paid(Beg. 01/01/2010)	\$ 24,443,798.22		
<b>Total</b>		<b>Total</b>	<b>\$ 4,690,494.47</b>

UNIV OF TEXAS AT AUSTIN	\$ 20,035,619.93
UNIVERSITY OF NORTH TEXAS	\$ 6,954,808.76
SOUTHERN METHODIST UNIV	\$ 6,880,478.69
UNIV OF TX AT ARLINGTON	\$ 4,064,492.94
TEXAS CHRISTIAN UNIV	\$ 3,547,493.52
<b>Total</b>	<b>\$ 41,482,893.84</b>

XII. Servicer Information

Servicer # 1.									
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	16	\$ 125,451.61	0.12%	\$ 439.54	\$ 363.90	\$ -	\$ 201.99		
<b>Total</b>	<b>16</b>	<b>\$ 125,451.61</b>	<b>0.12%</b>	<b>\$ 439.54</b>	<b>\$ 363.90</b>	<b>\$ -</b>	<b>\$ 201.99</b>		

Servicer # 2.									
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	8,635	\$ 82,372,247.14	81.30%	\$ 288,604.73	\$ 238,939.25	\$ 298.40	\$ 132,627.28		
<b>Total</b>	<b>8,635</b>	<b>\$ 82,372,247.14</b>	<b>81.30%</b>	<b>\$ 288,604.73</b>	<b>\$ 238,939.25</b>	<b>\$ 298.40</b>	<b>\$ 132,627.28</b>		

Servicer #3									
HELIUM	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	3,354	\$ 18,823,883.98	18.58%	\$ 65,952.58	\$ 54,602.91	\$ 3,390.32	\$ 30,308.27		
<b>Total</b>	<b>3,354</b>	<b>\$ 18,823,883.98</b>	<b>18.58%</b>	<b>\$ 65,952.58</b>	<b>\$ 54,602.91</b>	<b>\$ 3,390.32</b>	<b>\$ 30,308.27</b>		

<b>Grand Total Servicers</b>	<b>12,005</b>	<b>\$ 101,321,582.73</b>	<b>100.00%</b>	<b>\$ 354,996.85</b>	<b>\$ 293,906.07</b>	<b>\$ 3,688.72</b>	<b>\$ 163,137.54</b>		
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1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity	03/01/17-05/31/17	Trust Assets	May-17	Interest Rate Activity
(a) Interest Collections		(a) Cash		Period
Regular Interest Collections	\$ 696,795.78	Trust Estate	\$ -	2011-1
Reimbursement by Guarantors	\$ 11,498.93	Operating Account	\$ -	\$ 90,706,000.00
				Mode
				LIBOR Floating Rate Bonds
(b) Principal collections		(b) Investments		Rate Average
Regular Principal Payments	\$ 3,993,698.69	Trust Estate & Oper. Accou	\$ 5,670,994.67	2.17275%
Reimbursement by Guarantors	\$ 400,432.51	Net Student Loans	\$ 101,254,541.13	
(c) Governmental Interest and Special Allowance	\$ (126,916.60)	(c) Accounts Receivable	\$ 1,789,679.40	
(d) Derivative Payments (to the issuer)	N/A	(d) Prepaid Items	\$ 8,133.01	
(e) Investment Income	\$ 7,663.90	(e) Other/Premium/DBIE	\$ -	
(f) Draws from Reserve	\$ 15,175.00			
(g) Other (please specify)	\$ -			
<b>Total Available Funds:</b>	<b>\$ 4,998,348.21</b>	<b>Total Assets:</b>	<b>\$ 108,723,348.21</b>	

Waterfall Activity - Cash/Modified Cash Activity		Trust Liabilities and Fund Balance:	
(a) Rebates		(a) Accounts Payable	
Arbitrage	\$ -	Trust Estate	\$ 572,102.92
Consolidation Rebate	\$ 219,888.15	Operating Account	\$ 19,503.66
(a) Fees		(b) Payments due to IRS	
Carryover Servicing Fee	N/A	Arbitrage Rebate/EIC	\$ -
Current Servicing Fee	\$ 57,614.15	(c) Net Bonds Payable	\$ 90,706,000.00
Administration Fee	\$ 80,001.00	(d) Other	\$ -
Trustee Fee (Annual Payment)	\$ 10,000.00	<b>Total Liabilities:</b>	<b>\$ 91,297,606.58</b>
Insurance Provider (Annual Payment)	N/A		
Remarketing Fee (Quarterly Payment)	N/A	<b>Fund Balance:</b>	
Commitment Fee (Quarterly Payment)	N/A	(a) Beginning of year	\$ 17,297,259.33
Calculation Agent Fee (Annual Payment)	\$ -	(b) Transfer	\$ -
Other ( Bond Rating fee)	\$ 27,500.00	(c) Current year activities	\$ 128,482.30
(c) Derivative Payments (to the counterparty)		<b>Total Fund Balance:</b>	<b>\$ 17,425,741.63</b>
Cap	N/A	<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$ 108,723,348.21</b>
Swap	N/A		
Termination Amounts	N/A		
(d) Interest Payments			
Accrued and Unpaid Coupon Payment	\$ 334,123.09		
Current Coupon Payment	\$ 491,645.77		
(e) Principal Payments			
Principal Payment	\$ 3,035,000.00		
(f) Reserve Replenishment	\$ -		
(g) Deposits to other accounts (Redemption Fund)	\$ -		
(h) Releases back to the issuer	\$ -		
<b>Total Payments and Fees:</b>	<b>\$ 4,255,772.16</b>		
Any Interest Shortfalls?	No		
Any Principal Shortfalls?	No		