

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2011-1
Reporting Period : 09/01/14--11/30/14
Contact : Kevin Xu

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Certificate/Note/Bond Status

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 133,115,000.00	\$ 133,115,000.00
Interest Paid (\$)	\$ 454,007.94	\$ 454,007.94
Principal Paid (\$)	\$ 4,896,000.00	\$ 4,896,000.00
Ending Principal Balance(\$)	\$ 128,219,000.00	\$ 128,219,000.00
Interest Accrued not paid (\$)	\$ 290,063.79	\$ 290,063.79
Maturity Date	4/1/2040	
Actual Days in Period	91	
Actual Coupon Rate	1.335%	
Coupon Type	LIBOR Floating Rate Bonds	

Student Loan Pool Data-FFELP

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 141,565,002.09	9,782	\$ 14,471.99
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 4,031,889.77	354	\$ 11,389.52
Ending Balance	\$ 137,533,112.32	9,428	\$ 14,587.73

II. Loans by Program Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 14,820,700.52	10.5%	\$ 14,174,838.39	10.3%	5,396
Unsubsidized Stafford	\$ 15,537,659.59	11.0%	\$ 14,897,094.25	10.8%	3,975
SLS	\$ 22,242.72	0.0%	\$ 22,184.20	0.0%	4
PLUS	\$ 1,674,953.53	1.2%	\$ 1,472,247.11	1.1%	299
Consolidation - Subsidized	\$ 47,693,308.85	33.7%	\$ 46,510,114.83	33.8%	3,672
Consolidation - Unsubsidized	\$ 61,816,136.88	43.7%	\$ 60,456,633.54	44.0%	3,935
Total	\$ 141,565,002.09	100%	\$ 137,533,112.32	100%	17,281

III. Loans by School Type

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 7,006,615.16	4.9%	\$ 6,672,090.28	4.9%	1319
4-Year	\$ 120,161,919.34	84.9%	\$ 116,830,695.88	84.9%	14471
Proprietary	\$ 3,512,543.54	2.5%	\$ 3,462,969.37	2.5%	630
Other	\$ 10,883,924.05	7.7%	\$ 10,567,356.79	7.7%	861
Total	\$ 141,565,002.09	100%	\$ 137,533,112.32	100%	17,281

IV. Loan Status

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 789,415.28	0.6%	\$ 686,723.02	0.5%	171
Repayment	\$ 114,660,839.31	81.0%	\$ 110,956,688.77	80.7%	13791
Forbearance	\$ 11,920,348.98	8.4%	\$ 12,442,985.63	9.0%	1345
Deferment	\$ 13,596,536.61	9.6%	\$ 12,867,403.63	9.4%	1896
Claims	\$ 598,061.91	0.4%	\$ 579,311.27	0.4%	78
Total	\$ 141,565,002.09	100%	\$ 137,533,112.32	100%	17,281

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 136,965,128.91	99.59%
United Student Aid Fund	\$ 561,941.46	0.41%
Other	\$ 6,041.95	0.00%
Total	\$ 137,533,112.32	100%

VI. Special Allowance Indices

	Balance				% of Total	
	Beginning		Ending		Beginning	Ending
	\$	%	\$	%		
Treasury Bill	\$ 7,596,744.77		\$ 7,431,836.38		5.37%	5.40%
LIBOR based	\$ 133,968,257.32		\$ 130,101,275.94		94.63%	94.60%
Total	\$ 141,565,002.09		\$ 137,533,112.32		100%	100%

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VII. Payment Status			
	\$ Amount	% Repayment	# of Loans
Current	112,663,527.98	90.87%	13,921
31-60 days delinquent	3,764,826.15	3.04%	384
61-90 days delinquent	2,612,820.79	2.11%	262
91-120 days delinquent	1,290,834.06	1.04%	122
121-150 days delinquent	757,743.96	0.61%	106
151-180 days delinquent	482,942.22	0.39%	62
181-210 days delinquent	694,145.36	0.56%	72
211-240 days delinquent	622,205.25	0.50%	91
241-270 days delinquent	200,843.88	0.16%	48
271 & > days delinquent	889,296.02	0.72%	146
Total	\$ 123,978,985.67	100%	15,214

VIII. Borrower Benefits		
	\$ Amount	%
25 basis points	\$ 13,991,966.80	10.17%
30 basis points	\$ 28,556.92	0.02%
50 basis points	\$ 2,820,180.27	2.05%
75 basis points	\$ 4,055,027.77	2.95%
100 basis points	\$ 11,358,723.67	8.26%
125 basis points	\$ 12,917,316.98	9.33%
150 basis points		0.00%
175 basis points		0.00%
250 basis points	\$ 67,590.75	0.05%
275 basis points	\$ 34,630.65	0.03%
300 basis points		0.00%
Total	\$ 45,273,993.81	32.89%

IX. Claims Activity Outstanding at End of Quarter

Claims Filed	\$ 747,928.19
Claims > 390 days delinq	\$ 64,794.71
Claims Rejected	\$ -
Default Claims paid during the quarter	\$ 554,975.21
Cumulative Default Claims Paid(Beg. 01/01/2010)	\$ 19,344,168.75

X. Quarterly Collections (excludes claim payments)

	Principal	Interest
	3,487,826.71	922,760.49
Total	\$ 4,410,587.20	

XI. Top Schools in Portfolio

UNIV OF TEXAS AT AUSTIN	\$ 29,954,372.37
UNIVERSITY OF NORTH TEXAS	\$ 10,038,545.41
SOUTHERN METHODIST UNIV	\$ 9,043,049.38
UNIV OF TX AT ARLINGTON	\$ 5,474,969.09
TEXAS A&M	\$ 4,993,097.27
Total	\$ 59,504,033.52

XII. Servicer Information

Servicer # 1.

Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims paid during the quarter		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)	
	26	\$ 148,338.97	0.11%	\$ 806.69	\$ 806.69	\$ 598.58	\$ 598.58	\$ -	\$ -	\$ 624.83	\$ 624.83
Total	26	\$ 148,338.97	0.11%	\$ 806.69	\$ 806.69	\$ 598.58	\$ 598.58	\$ -	\$ -	\$ 624.83	\$ 624.83

Servicer # 2.

Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims paid during the quarter		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)	
	12,213	\$ 109,346,807.62	79.51%	\$ 594,646.33	\$ 594,646.33	\$ 441,237.51	\$ 441,237.51	\$ -	\$ -	\$ 460,586.09	\$ 460,586.09
Total	12,213	\$ 109,346,807.62	79.51%	\$ 594,646.33	\$ 594,646.33	\$ 441,237.51	\$ 441,237.51	\$ -	\$ -	\$ 460,586.09	\$ 460,586.09

Servicer #3

HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims paid during the quarter		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)	
	5,042	\$ 28,037,965.73	20.39%	\$ 152,475.17	\$ 152,475.17	\$ 113,139.12	\$ 113,139.12	\$ -	\$ -	\$ 118,100.36	\$ 118,100.36
Total	5,042	\$ 28,037,965.73	20.39%	\$ 152,475.17	\$ 152,475.17	\$ 113,139.12	\$ 113,139.12	\$ -	\$ -	\$ 118,100.36	\$ 118,100.36
Grand Total Servicers	17,281	\$ 137,533,112.32	100.00%	\$ 747,928.19	\$ 747,928.19	\$ 554,975.21	\$ 554,975.21	\$ -	\$ -	\$ 579,311.27	\$ 579,311.27

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity	09/01/14--11/30/14
(a) Interest Collections	
Regular Interest Collections	\$ 922,760.49
Reimbursement by Guarantors	\$ 37,147.19
(b) Principal collections	
Regular Principal Payments	\$ 3,487,826.71
Reimbursement by Guarantors	\$ 766,678.83
(c) Governmental Interest and Special Allowance	\$ (276,239.23)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 828.83
(f) Draws from Reserve	\$ 23,020.00
(g) Other (please specify)	\$ -
Total Available Funds:	\$ 4,962,022.82

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 286,091.62
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 81,319.29
Administration Fee	\$ 84,999.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 290,063.79
Current Coupon Payment	\$ 454,007.94
(e) Principal Payments	
Principal Payment	\$ 4,896,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 6,092,481.64
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Nov-14
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate & Oper. Account	\$ 6,099,112.35
Net Student Loans	\$ 137,421,456.32
(c) Accounts Receivable	\$ 1,560,456.15
(d) Prepaid Items	\$ 5,683.65
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 145,086,708.47

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 384,651.79
Operating Account	\$ 27,353.91
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 128,219,000.00
(d) Other	\$ -
Total Liabilities:	\$ 128,631,005.70
Fund Balance:	
(a) Beginning of year	\$ 16,321,826.90
(b) Transfer	\$ (568.67)
(c) Current year activities	\$ 134,444.54
Total Fund Balance:	\$ 16,455,702.77
Total Liabilities & Fund Balance	\$ 145,086,708.47

Interest Rate Activity		
Period		
2011-1		Mode
\$	128,219,000.00	LIBOR Floating Rate Bonds
Rate Average		1.335%