

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2011-1  
**Reporting Period :** 09/01/15-11/30/15  
**Contact :** Kevin Xu

**Phone:** 817-265-9158

**Certificate/Note/Bond Status**

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 115,570,000.00	\$ 115,570,000.00
Interest Paid (\$)	\$ 408,669.65	\$ 408,669.65
Principal Paid (\$)	\$ 3,994,000.00	\$ 3,994,000.00
Ending Principal Balance(\$)	\$ 111,576,000.00	\$ 111,576,000.00
Interest Accrued not paid (\$)	\$ 269,504.08	\$ 269,504.08
<b>Maturity Date</b>	4/1/2040	
Actual Days in Period	91	
Actual Coupon Rate	1.426%	
Coupon Type	LIBOR Floating Rate Bonds	

**Student Loan Pool Data-FFELP**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 125,647,955.16	8,421	\$ 14,920.79
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 3,475,086.33	301	\$ 11,545.14
Ending Balance	\$ 122,172,868.83	8,120	\$ 15,045.92

**II. Loans by Program Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 12,292,111.51	9.8%	\$ 11,732,366.85	9.6%	4,482
Unsubsidized Stafford	\$ 12,928,402.62	10.3%	\$ 12,425,853.34	10.2%	3,319
PLUS	\$ 22,578.85	0.0%	\$ 22,979.43	0.0%	4
PLUS	\$ 1,198,274.62	1.0%	\$ 1,120,212.95	0.9%	205
Consolidation - Subsidized	\$ 43,075,861.69	34.3%	\$ 41,924,417.55	34.3%	3,352
Consolidation - Unsubsidized	\$ 56,130,725.87	44.7%	\$ 54,947,038.71	45.0%	3,580
<b>Total</b>	<b>\$ 125,647,955.16</b>	<b>100%</b>	<b>\$ 122,172,868.83</b>	<b>100%</b>	<b>14,942</b>

**III. Loans by School Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 6,105,613.87	4.9%	\$ 5,991,224.50	4.9%	1116
4-Year	\$ 106,545,243.50	84.8%	\$ 103,647,597.56	84.8%	12491
Proprietary	\$ 3,069,719.09	2.4%	\$ 2,931,943.15	2.4%	535
Other	\$ 9,927,378.70	7.9%	\$ 9,602,103.62	7.9%	800
<b>Total</b>	<b>\$ 125,647,955.16</b>	<b>100%</b>	<b>\$ 122,172,868.83</b>	<b>100%</b>	<b>14,942</b>

**IV. Loan Status**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 510,217.11	0.4%	\$ 393,232.07	0.3%	96
Repayment	\$ 103,520,678.96	82.4%	\$ 98,536,429.71	80.7%	12244
Forbearance	\$ 10,788,857.17	8.6%	\$ 12,902,072.79	10.6%	1154
Deferment	\$ 10,376,295.44	8.3%	\$ 10,017,629.06	8.2%	1401
Claims	\$ 451,906.48	0.4%	\$ 323,505.20	0.3%	47
<b>Total</b>	<b>\$ 125,647,955.16</b>	<b>100%</b>	<b>\$ 122,172,868.83</b>	<b>100%</b>	<b>14,942</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 121,619,424.38	99.55%
United Student Aid Fund	\$ 547,361.80	0.45%
Other	\$ 6,082.65	0.00%
<b>Total</b>	<b>\$ 122,172,868.83</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 7,165,827.82	\$ 7,071,312.57	5.70%
LIBOR based	\$ 118,482,127.34	\$ 115,101,556.26	94.30%	94.21%
<b>Total</b>	<b>\$ 125,647,955.16</b>	<b>\$ 122,172,868.83</b>	<b>100%</b>	<b>100%</b>

# NTHEA Series 2011-1 09/01/15--11/30/15

VII. Payment Status			
	\$ Amount	% Repayment	# of Loans
Current	102,341,948.01	91.57%	12,380
31-60 days delinquent	2,758,791.46	2.47%	308
61-90 days delinquent	2,340,154.61	2.09%	227
91-120 days delinquent	1,413,111.98	1.26%	140
121-150 days delinquent	828,754.25	0.74%	91
151-180 days delinquent	669,995.49	0.60%	81
181-210 days delinquent	211,724.63	0.19%	41
211-240 days delinquent	340,901.72	0.31%	71
241-270 days delinquent	132,350.58	0.12%	16
271 & > days delinquent	724,274.97	0.65%	90
<b>Total</b>	<b>111,762,007.70</b>	<b>100%</b>	<b>13,445</b>

VIII. Borrower Benefits		
	\$ Amount	%
25 basis points	12,973,873.42	10.62%
30 basis points	69,497.08	0.06%
50 basis points	2,456,477.83	2.01%
75 basis points	3,771,434.37	3.09%
100 basis points	9,904,796.95	8.11%
125 basis points	11,603,439.52	9.50%
150 basis points	-	0.00%
175 basis points	-	0.00%
250 basis points	37,629.44	0.03%
275 basis points	26,427.29	0.02%
300 basis points	-	0.00%
<b>Total</b>	<b>40,843,515.90</b>	<b>33.41%</b>

## IX. Claims Activity Outstanding at End of Quarter

## X. Quarterly Collections (excludes claim payments)

## XI. Top Schools in Portfolio

Claims Filed	\$ 475,055.57	Principal	3,145,925.04
Claims > 390 days delinq	\$ 19,350.12	Interest	815,287.44
Claims Rejected	\$ 17,709.97		
Default Claims paid during the quarter	\$ 482,568.20		
Cumulative Default Claims Paid(Beg. 01/01/2010)	\$ 22,326,893.27		
		<b>Total</b>	<b>\$ 3,961,212.48</b>

UNIV OF TEXAS AT AUSTIN	\$ 26,098,839.58
UNIVERSITY OF NORTH TEXAS	\$ 8,905,337.73
SOUTHERN METHODIST UNIV	\$ 8,150,405.32
UNIV OF TX AT ARLINGTON	\$ 4,875,461.41
TEXAS A&M	\$ 4,430,376.97
<b>Total</b>	<b>\$ 52,460,421.01</b>

## XII. Servicer Information

### Servicer # 1.

Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims paid during the quarter		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)	
	25	\$ 141,915.45	0.12%	\$ 551.82	\$ 560.55	\$ -	\$ -	\$ -	\$ -	\$ 375.78	\$ 375.78
<b>Total</b>	25	\$ 141,915.45	0.12%	\$ 551.82	\$ 560.55	\$ -	\$ -	\$ -	\$ -	\$ 375.78	\$ 375.78

### Servicer # 2.

Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims paid during the quarter		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)	
	10,621	\$ 97,623,584.53	79.91%	\$ 379,598.42	\$ 385,601.47	\$ -	\$ -	\$ -	\$ -	\$ 258,500.41	\$ 258,500.41
<b>Total</b>	10,621	\$ 97,623,584.53	79.91%	\$ 379,598.42	\$ 385,601.47	\$ -	\$ -	\$ -	\$ -	\$ 258,500.41	\$ 258,500.41

### Servicer #3

HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims paid during the quarter		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)	
	4,296	\$ 24,407,368.85	19.98%	\$ 94,905.33	\$ 96,406.18	\$ 17,709.97	\$ -	\$ 17,709.97	\$ -	\$ 64,629.00	\$ 64,629.00
<b>Total</b>	4,296	\$ 24,407,368.85	19.98%	\$ 94,905.33	\$ 96,406.18	\$ 17,709.97	\$ -	\$ 17,709.97	\$ -	\$ 64,629.00	\$ 64,629.00
<b>Grand Total Servicers</b>	14,942	\$ 122,172,868.83	100.00%	\$ 475,055.57	\$ 482,568.20	\$ 17,709.97	\$ -	\$ 17,709.97	\$ -	\$ 323,505.20	\$ 323,505.20

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

# NTHEA Series 2011-1 09/01/15--11/30/15

Collection Activity - Cash Activity	09/01/15-11/30/15
(a) Interest Collections	
Regular Interest Collections	\$ 815,287.44
Reimbursement by Guarantors	\$ 25,414.65
(b) Principal collections	
Regular Principal Payments	\$ 3,145,925.04
Reimbursement by Guarantors	\$ 603,456.85
(c) Governmental Interest and Special Allowance	\$ (349,893.48)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 1,714.28
(f) Draws from Reserve	\$ 21,720.00
(g) Other (please specify)	\$ -
<b>Total Available Funds:</b>	<b>\$ 4,263,624.78</b>

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 259,664.00
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 70,682.71
Administration Fee	\$ 74,196.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other ( Bond Rating fee)	
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 269,504.08
Current Coupon Payment	\$ 408,669.65
(e) Principal Payments	
Principal Payment	\$ 3,994,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 5,076,716.44</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Nov-15
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate & Oper. Account	\$ 5,230,134.69
Net Student Loans	\$ 122,076,544.86
(c) Accounts Receivable	\$ 1,907,244.80
(d) Prepaid Items	\$ 5,155.02
(e) Other/Premium/DBIE	\$ -
<b>Total Assets:</b>	<b>\$ 129,219,079.37</b>

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 656,059.92
Operating Account	\$ 21,413.37
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 111,576,000.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 112,253,473.29</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 16,829,282.49
(b) Transfer	\$ -
(c) Current year activities	\$ 136,323.59
<b>Total Fund Balance:</b>	<b>\$ 16,965,606.08</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 129,219,079.37</b>

Interest Rate Activity		
Period		
2011-1		Mode
\$	111,576,000.00	LIBOR Floating Rate Bonds
Rate Average		1.381%