

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2011-1  
**Reporting Period :** 09/01/17-11/30/17  
**Contact :** Brent Spitzer **Phone:** 817-265-9158

**Certificate/Note/Bond Status**

	Series / Tranche 2011-1	Total Balance
Beginning Principal Balance (\$)	\$ 86,665,000.00	\$ 86,665,000.00
Interest Paid (\$)	\$ 525,463.16	\$ 525,463.16
Principal Paid (\$)	\$ 3,025,000.00	\$ 3,025,000.00
Ending Principal Balance(\$)	\$ 83,640,000.00	\$ 83,640,000.00
Interest Accrued not paid (\$)	\$ 339,439.00	\$ 339,439.00
Maturity Date	4/1/2040	

Actual Days in Period	91
Actual Coupon Rate	2.43500%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio	121.22%
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**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 98,625,754.38	6,253	\$ 15,772.55
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 2,736,285.24	237	\$ 11,545.51
Ending Balance	\$ 95,889,469.14	6,016	\$ 15,939.07

Weighted Average Coupon (WAC)	5.05%
Weighted Average Remaining Term (WAM)	177.21

**II. Loans by Program Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 8,380,865.48	8.5%	\$ 8,046,689.40	8.4%	3,096
Unsubsidized Stafford	\$ 9,083,942.41	9.2%	\$ 8,794,988.62	9.2%	2,294
SLS	\$ 24,162.73	0.0%	\$ 24,683.12	0.0%	4
PLUS	\$ 845,692.82	0.9%	\$ 816,773.92	0.9%	109
Consolidation - Subsidized	\$ 34,610,051.39	35.1%	\$ 33,647,685.83	35.1%	2,755
Consolidation - Unsubsidized	\$ 45,681,039.55	46.3%	\$ 44,558,648.25	46.5%	2,928
<b>Total</b>	<b>\$ 98,625,754.38</b>	<b>100%</b>	<b>\$ 95,889,469.14</b>	<b>100%</b>	<b>11,186</b>

**III. Loans by School Type**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 5,044,126.10	5.1%	\$ 4,849,213.74	5.1%	816
4-Year	\$ 80,841,623.78	82.0%	\$ 78,647,897.61	82.0%	9198
Proprietary	\$ 3,379,258.08	3.4%	\$ 3,392,150.87	3.5%	448
Other	\$ 9,360,746.42	9.5%	\$ 9,000,207.22	9.4%	724
<b>Total</b>	<b>\$ 98,625,754.38</b>	<b>100%</b>	<b>\$ 95,889,469.14</b>	<b>100%</b>	<b>11,186</b>

**IV. Loan Status**

	Beginning of Period Balance		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 201,244.16	0.2%	\$ 140,922.16	0.1%	31
Repayment	\$ 80,167,864.05	81.3%	\$ 79,971,408.19	83.4%	9364
Forbearance	\$ 12,403,812.16	12.6%	\$ 10,012,807.02	10.4%	995
Deferment	\$ 5,249,289.21	5.3%	\$ 5,450,557.40	5.7%	773
Claims	\$ 603,544.80	0.6%	\$ 313,774.37	0.3%	23
<b>Total</b>	<b>\$ 98,625,754.38</b>	<b>100%</b>	<b>\$ 95,889,469.14</b>	<b>100%</b>	<b>11,186</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 95,394,955.93	99.48%
United Student Aid Fund	\$ 487,905.08	0.51%
Other	\$ 6,608.13	0.01%
<b>Total</b>	<b>\$ 95,889,469.14</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 6,395,434.20	\$ 6,263,555.06	6.5%
LIBOR based	\$ 92,230,005.10	\$ 89,625,914.38	93.5%	93.5%
<b>Total</b>	<b>\$ 98,625,439.30</b>	<b>\$ 95,889,469.44</b>	<b>100%</b>	<b>100%</b>

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 83,356,739.91	92.31%	9,779	25 basis points	\$ 9,113,329.57	9.50%
31-60 days delinquent	\$ 2,185,049.78	2.42%	218	30 basis points	\$ 18,336.22	0.02%
61-90 days delinquent	\$ 1,250,203.21	1.38%	100	50 basis points	\$ 2,115,748.77	2.21%
91-120 days delinquent	\$ 778,479.64	0.86%	41	75 basis points	\$ 2,328,779.56	2.43%
121-150 days delinquent	\$ 599,543.36	0.66%	55	100 basis points	\$ 7,741,233.17	8.07%
151-180 days delinquent	\$ 828,052.77	0.92%	46	125 basis points	\$ 8,675,032.82	9.05%
181-210 days delinquent	\$ 351,203.52	0.39%	48	150 basis points	\$ -	0.00%
211-240 days delinquent	\$ 210,881.85	0.23%	30	175 basis points	\$ -	0.00%
241-270 days delinquent	\$ 184,877.01	0.20%	23	250 basis points	\$ 26,279.26	0.03%
271 & > days delinquent	\$ 552,958.53	0.61%	42	275 basis points	\$ 13,700.51	0.01%
<b>Total</b>	<b>\$ 90,297,989.58</b>	<b>100%</b>	<b>10,382</b>	300 basis points	\$ -	0.00%
				<b>Total</b>	<b>\$ 30,032,439.88</b>	<b>31.31%</b>

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 518,540.82	Principal	2,285,519.26	UNIV OF TEXAS AT AUSTIN	\$ 18,780,990.15
Claims > 390 days delinq	\$ 3,390.32	Interest	624,404.33	UNIVERSITY OF NORTH TEXAS	\$ 6,573,655.67
Claims Rejected	\$ 3,390.32			SOUTHERN METHODIST UNIV	\$ 6,664,451.38
Default Claims paid during the quarter	\$ 649,593.75			UNIV OF TX AT ARLINGTON	\$ 3,783,479.40
Cumulative Default Claims Paid(Beg. 01/01/2010)	\$ 25,877,061.98			TEXAS CHRISTIAN UNIV	\$ 3,419,631.82
		<b>Total</b>	<b>\$ 2,909,923.59</b>	<b>Total</b>	<b>\$ 39,222,208.42</b>

**XII. Servicer Information**

Servicer # 1.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Netnet Services	16	\$ 124,134.53	0.13%	\$ 671.28	\$ 840.94	\$ -	\$ 406.20		
<b>Total</b>	<b>16</b>	<b>\$ 124,134.53</b>	<b>0.13%</b>	<b>\$ 671.28</b>	<b>\$ 840.94</b>	<b>\$ -</b>	<b>\$ 406.20</b>		

Servicer # 2.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Edfinancial Services	8,063	\$ 77,920,624.81	81.26%	\$ 421,370.82	\$ 527,865.59	\$ -	\$ 254,975.81		
<b>Total</b>	<b>8,063</b>	<b>\$ 77,920,624.81</b>	<b>81.26%</b>	<b>\$ 421,370.82</b>	<b>\$ 527,865.59</b>	<b>\$ -</b>	<b>\$ 254,975.81</b>		

Servicer #3									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims paid during the quarter	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
HELIUM	3,109	\$ 17,844,504.52	18.61%	\$ 96,497.60	\$ 120,885.84	\$ 3,390.32	\$ 58,391.69		
<b>Total</b>	<b>3,109</b>	<b>\$ 17,844,504.52</b>	<b>18.61%</b>	<b>\$ 96,497.60</b>	<b>\$ 120,885.84</b>	<b>\$ 3,390.32</b>	<b>\$ 58,391.69</b>		

Grand Total Servicers									
	11,188	\$ 95,889,263.86	100.00%	\$ 518,539.71	\$ 649,592.36	\$ 3,390.32	\$ 313,773.70		

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	09/01/17-11/30/17	Trust Assets	Aug-17	Interest Rate Activity
				Period
(a) Interest Collections		(a) Cash		2011-1
Regular Interest Collections	\$ 624,404.33	Trust Estate	\$ -	\$ 83,640,000.00
Reimbursement by Guarantors	\$ 41,489.87	Operating Account	\$ -	Mode
				LIBOR Floating Rate Bonds
(b) Principal collections		(b) Investments		Rate Average
Regular Principal Payments	\$ 2,285,519.26	Trust Estate & Oper. Acco	\$ 4,256,754.00	2.41681%
Reimbursement by Guarantors	\$ 808,311.25	Net Student Loans	\$ 95,825,999.32	
(c) Governmental Interest and Special Allowance	\$ (97,116.96)	(c) Accounts Receivable	\$ 1,711,736.52	
(d) Derivative Payments (to the issuer)	N/A	(d) Prepaid Items	\$ 4,394.17	
(e) Investment Income	\$ 9,180.99	(e) Other/Premium/DBIE	\$ -	
(f) Draws from Reserve	\$ 15,125.00			
(g) Other (please specify)	\$ -			
<b>Total Available Funds:</b>	<b>\$ 3,686,913.74</b>	<b>Total Assets:</b>	<b>\$ 101,798,884.01</b>	

Waterfall Activity - Cash/Modified Cash Activity		Trust Liabilities and Fund Balance:	
(a) Rebates		(a) Accounts Payable	
Arbitrage	\$ -	Trust Estate	\$ 540,490.89
Consolidation Rebate	208,038.93	Operating Account	\$ 17,411.30
(a) Fees		(b) Payments due to IRS	
Carryover Servicing Fee	N/A	Arbitrage Rebate/EIC	\$ -
Current Servicing Fee	\$ 51,510.05	(c) Net Bonds Payable	\$ 83,640,000.00
Administration Fee	\$ 81,252.00	(d) Other	\$ -
Trustee Fee (Annual Payment)		<b>Total Liabilities:</b>	<b>\$ 84,197,902.19</b>
Insurance Provider (Annual Payment)	N/A	<b>Fund Balance:</b>	
Remarketing Fee (Quarterly Payment)	N/A	(a) Beginning of year	\$ 17,523,674.65
Commitment Fee (Quarterly Payment)	N/A	(b) Transfer	\$ -
Calculation Agent Fee (Annual Payment)	\$ -	(c) Current year activities	\$ 77,307.17
Other ( Bond Rating fee)		<b>Total Fund Balance:</b>	<b>\$ 17,600,981.82</b>
(c) Derivative Payments (to the counterparty)		<b>Total Liabilities &amp; Fund Bal</b>	<b>\$ 101,798,884.01</b>
Cap	N/A		
Swap	N/A		
Termination Amounts	N/A		
(d) Interest Payments			
Accrued and Unpaid Coupon Payment	\$ 339,439.00		
Current Coupon Payment	\$ 525,463.16		
(e) Principal Payments			
Principal Payment	\$ 3,025,000.00		
(f) Reserve Replenishment	\$ -		
(g) Deposits to other accounts (Redemption Fund)	\$ -		
(h) Releases back to the issuer	\$ -		
<b>Total Payments and Fees:</b>	<b>\$ 4,230,703.14</b>		
Any Interest Shortfalls?	No		
Any Principal Shortfalls?	No		