

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 10/01/2013-12/31/2013
Contact : Kevin Xu

Phone: 817-265-9158

Certificate/Note/Bond Status

| | Series / Tranche 2012-1 | Total Balance |
|----------------------------------|----------------------------|-------------------|
| Beginning Principal Balance (\$) | \$ 375,171,000.00 | \$ 375,171,000.00 |
| Interest Paid (\$) | \$ 1,090,556.73 | \$ 1,090,556.73 |
| Principal Paid (\$) | \$ 12,317,000.00 | \$ 12,317,000.00 |
| Ending Principal Balance(\$) | \$ 362,854,000.00 | \$ 362,854,000.00 |
| Interest Accrued not paid (\$) | \$ 352,270.76 | \$ 352,270.76 |
| Maturity Date | 12/1/2034 | |
| Actual Days in Period | 92 | |
| Actual Coupon Rate | 1.1650% | |
| Coupon Type | LIBOR Floating Rate Bonds | |

Student Loan Pool Data-FFELP

I. Pool Size (\$)

| | Combined Principal | # of Borrowers | ABI |
|-------------------|--------------------|----------------|--------------|
| Beginning Balance | \$ 381,567,192.33 | 31,208 | \$ 12,226.58 |
| Loans Added | \$ - | 0 | \$ - |
| Loans Repaid | \$ 11,779,962.75 | 1,137 | \$ 10,360.57 |
| Ending Balance | \$ 369,787,229.58 | 30,071 | \$ 12,297.14 |

II. Loans by Program Type

| | Beginning of the period | | End of Period Balance | | # of Loans |
|------------------------------|--------------------------|-------------|--------------------------|-------------|--------------|
| | \$ | % | \$ | % | |
| Subsidized Stafford | \$ 99,104,593.25 | 26% | \$ 94,890,429.08 | 26% | 33057 |
| Unsubsidized Stafford | \$ 105,329,225.19 | 28% | \$ 101,701,143.88 | 28% | 25722 |
| SLS | \$ 102,115.69 | 0% | \$ 101,931.18 | 0% | 31 |
| PLUS | \$ 11,165,304.40 | 3% | \$ 10,586,888.00 | 3% | 1840 |
| Consolidation - Subsidized | \$ 73,862,241.34 | 19% | \$ 72,063,440.37 | 19% | 5887 |
| Consolidation - Unsubsidized | \$ 92,003,712.46 | 24% | \$ 90,443,397.07 | 24% | 6088 |
| Total | \$ 381,567,192.33 | 100% | \$ 369,787,229.58 | 100% | 72625 |

III. Loans by School Type

| | Beginning of the period | | End of Period Balance | | # of Loans |
|--------------|--------------------------|-------------|--------------------------|-------------|--------------|
| | \$ | % | \$ | % | |
| 2-Year | \$ 25,682,635.43 | 7% | \$ 24,784,018.19 | 7% | 7967 |
| 4-Year | \$ 321,416,940.00 | 84% | \$ 311,520,954.80 | 84% | 59224 |
| Proprietary | \$ 12,952,539.33 | 3% | \$ 12,435,291.35 | 3% | 3591 |
| Other | \$ 21,515,077.57 | 6% | \$ 21,046,965.24 | 6% | 1843 |
| Total | \$ 381,567,192.33 | 100% | \$ 369,787,229.58 | 100% | 72625 |

IV. Loan Status

| | Beginning of the period | | End of Period Balance | | # of Loans |
|-------------------|--------------------------|-------------|--------------------------|-------------|--------------|
| | \$ | % | \$ | % | |
| In School & Grace | \$ 8,394,438.25 | 2.2% | \$ 5,990,536.11 | 1.6% | 1724 |
| Repayment | \$ 274,324,409.66 | 71.9% | \$ 274,924,475.65 | 74.3% | 52898 |
| Forbearance | \$ 41,616,006.52 | 10.9% | \$ 38,796,304.89 | 10.5% | 6827 |
| Deferment | \$ 52,620,015.44 | 13.8% | \$ 46,558,280.28 | 12.6% | 10384 |
| Claims | \$ 4,612,322.46 | 1.2% | \$ 3,517,632.65 | 1.0% | 792 |
| Total | \$ 381,567,192.33 | 100% | \$ 369,787,229.58 | 100% | 72625 |

V. Loans By Guarantor

| | \$ | % of loans |
|---|--------------------------|-------------|
| Texas Guaranteed Student Loan Corporation | \$ 366,146,615.29 | 99.02% |
| United Student Aid Fund | \$ 2,772,778.63 | 0.75% |
| Other | \$ 867,835.66 | 0.23% |
| Total | \$ 369,787,229.58 | 100% |

VI. Special Allowance Indices

| | Balance | | % of Total | |
|---------------|--------------------------|--------------------------|----------------|----------------|
| | Beginning | Ending | Beginning | Ending |
| Treasury Bill | \$ 15,378,364.21 | \$ 14,833,700.40 | 4.03% | 4.01% |
| LIBOR based | \$ 366,188,828.12 | \$ 354,953,529.18 | 95.97% | 95.99% |
| Total | \$ 381,567,192.33 | \$ 369,787,229.58 | 100.00% | 100.00% |

NTHEA Series 2012-1 10/01/2013 -- 12/31/2013

| VII. Payment Status | | | | VIII. Borrower Benefits | | |
|-------------------------|--------------------------|-------------|---------------|-------------------------|-------------------------|---------------|
| | \$ Amount | % Repayment | # of Loans | | \$ Amount | % |
| Current | \$ 276,049,858.76 | 87.02% | 52,481 | 25 basis points | \$ 27,324,409.59 | 7.39% |
| 31-60 days delinquent | \$ 10,116,212.62 | 3.19% | 1,992 | 30 basis points | \$ 1,181,752.50 | 0.32% |
| 61-90 days delinquent | \$ 5,885,412.85 | 1.86% | 1,067 | 50 basis points | \$ 1,624,386.80 | 0.44% |
| 91-120 days delinquent | \$ 5,142,328.26 | 1.62% | 1,044 | 75 basis points | \$ 11,273,613.48 | 3.05% |
| 121-150 days delinquent | \$ 4,474,907.11 | 1.41% | 760 | 100 basis points | \$ 18,263,019.61 | 4.94% |
| 151-180 days delinquent | \$ 2,495,155.18 | 0.79% | 501 | 125 basis points | \$ 23,028,623.51 | 6.23% |
| 181-210 days delinquent | \$ 3,055,497.88 | 0.96% | 571 | 150 basis points | \$ 2,311.15 | 0.00% |
| 211-240 days delinquent | \$ 2,412,450.97 | 0.76% | 472 | 175 basis points | \$ 975.19 | 0.00% |
| 241-270 days delinquent | \$ 2,548,799.13 | 0.80% | 483 | 200 basis points | \$ 56,679.65 | 0.02% |
| 271 & > days delinquent | \$ 5,057,790.43 | 1.59% | 1,146 | 225 basis points | \$ 113,848.83 | 0.03% |
| Total | \$ 317,238,413.19 | 100% | 60,517 | 250 basis points | \$ 445,377.49 | 0.12% |
| | | | | 275 basis points | \$ 302,485.78 | 0.08% |
| | | | | 300 basis points | \$ 23,785.36 | 0.01% |
| | | | | 325 basis points | \$ 1,980.90 | 22.62% |
| | | | | Total | \$ 83,643,249.84 | 45.24% |

| IX. Claims Activity Outstanding at End of Quarter | | | | X. Quarterly Collections (excludes claim payments) | | XI. Top Schools in Portfolio | |
|---|------------------|--------------|-------------------------|--|--|--------------------------------|--------------------------|
| Claims Filed | \$ 5,244,229.93 | Principal | 8,864,004.89 | | | UNIV OF TEXAS AT AUSTIN STDNT | \$ 60,356,141.18 |
| Claims > 390 days delinq | \$ 324,225.12 | Interest | 2,585,572.38 | | | UNIVERSITY OF NORTH TEXAS | \$ 36,462,774.04 |
| Claims Rejected | \$ 80,029.89 | | | | | SOUTHERN METHODIST UNIV AT DAL | \$ 21,469,465.14 |
| Default Claims paid during the quarter | 4,428,672.37 | | | | | UNIV OF TX AT ARLINGTON | \$ 16,607,208.44 |
| Cumulative Default Claims Paid(Beg. 07/24/2012) | \$ 25,573,214.08 | | | | | TEXAS WOMEN'S UNIVERSITY FINAN | \$ 15,309,024.41 |
| | | Total | \$ 11,449,577.27 | | | Total | \$ 150,204,613.21 |

XII. Servicer Information

| Servicer # 1. | | | | | | | |
|-----------------|---------------------|-----------------------------|-------------------------|---|-------------------------------------|---|---|
| | # of Loans Serviced | \$ amount of loans Serviced | % of Portfolio Serviced | \$ Amt. of claims filed during reporting period | Claims Paid during reporting period | Claims rejected status at end of period (1) | Claims outstanding at end of period (2) |
| Nelnet Services | 3,767 | \$ 24,974,339.00 | 6.75% | \$ 354,179.82 | \$ 299,099.47 | \$ - | \$ 237,570.54 |
| Total | 3,767 | \$ 24,974,339.00 | 6.75% | \$ 354,179.82 | \$ 299,099.47 | \$ - | \$ 237,570.54 |

| Servicer # 2. | | | | | | | |
|----------------------|---------------------|-----------------------------|-------------------------|---|-------------------------------------|---|---|
| | # of Loans Serviced | \$ amount of loans Serviced | % of Portfolio Serviced | \$ Amt. of claims filed during reporting period | Claims Paid during reporting period | Claims rejected status at end of period (1) | Claims outstanding at end of period (2) |
| Edfinancial Services | 36,213 | \$ 213,088,437.60 | 57.62% | \$ 3,021,966.88 | \$ 2,552,005.05 | \$ 80,029.89 | \$ 2,027,021.99 |
| Total | 36,213 | \$ 213,088,437.60 | 57.62% | \$ 3,021,966.88 | \$ 2,552,005.05 | \$ 80,029.89 | \$ 2,027,021.99 |

| Servicer #3 | | | | | | | |
|--------------|---------------------|-----------------------------|-------------------------|---|-------------------------------------|---|---|
| | # of Loans Serviced | \$ amount of loans Serviced | % of Portfolio Serviced | \$ Amt. of claims filed during reporting period | Claims Paid during reporting period | Claims rejected status at end of period (1) | Claims outstanding at end of period (2) |
| HESC | 32,645 | \$ 131,724,452.98 | 35.62% | \$ 1,868,083.22 | \$ 1,577,567.85 | \$ - | \$ 1,253,040.13 |
| Total | 32,645 | \$ 131,724,452.98 | 35.62% | \$ 1,868,083.22 | \$ 1,577,567.85 | \$ - | \$ 1,253,040.13 |

| Grand Total Servicers | | | | | | | |
|-----------------------|--------|-------------------|---------|-----------------|-----------------|--------------|-----------------|
| | 72,625 | \$ 369,787,229.58 | 100.00% | \$ 5,244,229.93 | \$ 4,428,672.37 | \$ 80,029.89 | \$ 3,517,632.65 |

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

NTHEA Series 2012-1 10/01/2013 -- 12/31/2013

Collection Activity - Cash Activity

10/01/2013-12/31/2013

| | |
|---|-------------------------|
| (a) Interest Collections | |
| Regular Interest Collections | \$ 2,585,572.38 |
| Reimbursement by Guarantors | \$ 232,971.50 |
| (b) Principal collections | |
| Regular Principal Payments | \$ 8,864,004.89 |
| Reimbursement by Guarantors | \$ 4,651,663.80 |
| (c) Governmental Interest and Special Allowance | \$ (1,689,903.21) |
| (d) Derivative Payments (to the issuer) | N/A |
| (e) Investment Income | \$ 766.18 |
| (f) Draws from Reserve | \$ 10,100.00 |
| (g) Other | \$ - |
| Total Available Funds: | \$ 14,655,175.54 |

Waterfall Activity - Cash/Modified Cash Activity

| | |
|--|-------------------------|
| (a) Rebates | |
| Arbitrage | \$ - |
| Consolidation Rebate | 435,726.96 |
| (a) Fees | |
| Carryover Servicing Fee | N/A |
| Current Servicing Fee | \$ 298,867.74 |
| Administration Fee | \$ 225,000.00 |
| Trustee Fee (Annual Payment) | \$ - |
| Insurance Provider (Annual Payment) | N/A |
| Remarketing Fee (Quarterly Payment) | N/A |
| Commitment Fee (Quarterly Payment) | N/A |
| Calculation Agent Fee (Annual Payment) | \$ - |
| Other | \$ - |
| (c) Derivative Payments (to the counterparty) | |
| Cap | N/A |
| Swap | N/A |
| Termination Amounts | N/A |
| (d) Interest Payments | |
| Accrued and Unpaid Coupon Payment | \$ 352,270.76 |
| Current Coupon Payment | \$ 1,090,556.73 |
| (e) Principal Payments | |
| Principal Payment | \$ 12,317,000.00 |
| (f) Reserve Replenishment | \$ - |
| (g) Deposits to other accounts (Redemption Fund) | \$ - |
| (h) Releases back to the issuer | \$ - |
| Total Payments and Fees: | \$ 14,719,422.19 |
| Any Interest Shortfalls? | No |
| Any Principal Shortfalls? | No |

Interest Rate Activity

Period

| | | |
|--------------|----------------|---------------------------|
| | 2012-1 | Mode |
| \$ | 362,854,000.00 | LIBOR Floating Rate Bonds |
| Rate Average | 1.1709% | |