

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 10/01/2014-12/31/2014
Contact : Kevin Xu

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 324,015,000.00	\$ 337,106,000.00
Interest Paid (\$)	\$ 920,332.72	\$ 920,332.72
Principal Paid (\$)	\$ 13,957,000.00	\$ 13,957,000.00
Ending Principal Balance(\$)	\$ 310,058,000.00	\$ 310,058,000.00
Interest Accrued not paid (\$)	\$ 308,578.76	\$ 308,578.76
Maturity Date	12/1/2034	

Actual Days in Period	92
Actual Coupon Rate	1.1545%
Coupon Type	LIBOR Floating Rate Bonds

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 330,706,940.17	26,746	\$ 12,364.73
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 13,022,202.36	1,083	\$ 12,024.19
Ending Balance	\$ 317,684,737.81	25,663	\$ 12,379.10

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 82,265,785.54	25%	\$ 77,948,732.31	25%	27934
Unsubsidized Stafford	\$ 89,670,847.82	27%	\$ 85,422,567.67	27%	21803
SLS	\$ 100,015.80	0%	\$ 98,855.13	0%	27
PLUS	\$ 8,739,673.89	3%	\$ 8,150,727.91	3%	1467
Consolidation - Subsidized	\$ 66,272,091.87	20%	\$ 64,418,791.12	20%	5390
Consolidation - Unsubsidized	\$ 83,658,525.25	25%	\$ 81,645,063.67	26%	5597
Total	\$ 330,706,940.17	100%	\$ 317,684,737.81	100%	62218

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 21,651,375.72	7%	\$ 20,463,906.92	6%	6549
4-Year	\$ 278,751,441.16	84%	\$ 267,942,047.40	84%	51069
Proprietary	\$ 11,005,952.26	3%	\$ 10,593,737.29	3%	2966
Other	\$ 19,298,171.03	6%	\$ 18,685,046.20	6%	1634
Total	\$ 330,706,940.17	100%	\$ 317,684,737.81	100%	62218

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 4,188,389.40	1.3%	\$ 3,036,779.19	1.0%	886
Repayment	\$ 251,717,610.07	76.1%	\$ 245,416,685.06	77.3%	47230
Forbearance	\$ 33,474,981.17	10.1%	\$ 33,266,861.64	10.5%	5933
Deferment	\$ 39,239,564.86	11.9%	\$ 33,583,548.86	10.6%	7587
Claims	\$ 2,086,394.67	0.6%	\$ 2,380,863.06	0.7%	582
Total	\$ 330,706,940.17	100%	\$ 317,684,737.81	100%	62218

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 314,713,144.06	99.06%
United Student Aid Fund	\$ 2,277,322.71	0.72%
Other	\$ 694,271.04	0.22%
Total	\$ 317,684,737.81	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 13,428,891.37	\$ 12,798,105.14	4.06%
LIBOR Based	\$ 317,278,048.80	\$ 304,886,632.67	95.94%	95.97%
Total	\$ 330,706,940.17	\$ 317,684,737.81	100.00%	100.00%

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VII. Payment Status				VIII. Borrower Benefits			
	\$ Amount	% Repayment	# of Loans		\$ Amount	%	
Current	248,567,609.57	88.44%	47,458	25 basis points	27,562,996.41	8.68%	
31-60 days delinquent	9,704,643.79	3.45%	1,825	30 basis points	1,267,418.13	0.40%	
61-90 days delinquent	5,246,606.75	1.87%	986	50 basis points	1,382,687.78	0.44%	
91-120 days delinquent	3,326,534.20	1.18%	671	75 basis points	10,401,383.38	3.27%	
121-150 days delinquent	2,956,974.88	1.05%	519	100 basis points	16,167,821.91	5.09%	
151-180 days delinquent	1,945,776.62	0.69%	393	125 basis points	22,018,627.69	6.93%	
181-210 days delinquent	1,874,046.57	0.67%	373	150 basis points	1,286.21	0.00%	
211-240 days delinquent	1,343,932.97	0.48%	239	175 basis points	818.29	0.00%	
241-270 days delinquent	1,912,928.96	0.68%	349	200 basis points	46,419.55	0.01%	
271 & > days delinquent	4,185,355.45	1.49%	932	225 basis points	56,556.62	0.02%	
Total	281,064,409.76	100%	53,745	250 basis points	399,476.78	0.13%	
				275 basis points	334,207.01	0.11%	
				300 basis points	12,658.49	0.00%	
				325 basis points	1,557.90	25.07%	
				680 basis points	4,912.82	41.47%	
				Total	79,658,828.97	50.15%	

IX. Claims Activity Outstanding at End of Quarter				X. Quarterly Collections (excludes claim payments)				XI. Top Schools in Portfolio					
Claims Filed	3,793,930.99	<i>Principal</i>	10,558,506.08					UNIV OF TEXAS AT AUSTIN STDNT	\$	52,192,231.17			
Claims > 390 days delinq	86,123.09	<i>Interest</i>	2,155,504.41					UNIVERSITY OF NORTH TEXAS	\$	31,523,941.73			
Claims Rejected	10,212.24							SOUTHERN METHODIST UNIV AT DAL	\$	18,555,371.82			
Default Claims paid during the quarter	3,003,576.96							UNIV OF TX AT ARLINGTON	\$	14,116,217.20			
Cumulative Default Claims Paid(Beg. 07/24/2012)	38,522,351.28							TEXAS WOMEN'S UNIVERSITY FINAN	\$	12,851,191.42			
		Total	\$ 12,714,010.49					Total	\$	129,238,953.34			

XII. Servicer Information										
Servicer # 1.										
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)			
	3,218	\$ 21,767,692.92	0.068519794	\$ 259,959.37	\$ 205,804.48	\$ 10,212.24	\$ 163,136.25			
Total	3,218	\$ 21,767,692.92	6.85%	\$ 259,959.37	\$ 205,804.48	\$ 10,212.24	\$ 163,136.25			
Servicer # 2.										
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)			
	31,504	\$ 185,590,342.86	58.42%	\$ 2,216,401.57	\$ 1,754,679.44	\$ -	\$ 1,390,892.10			
Total	31,504	\$ 185,590,342.86	58.42%	\$ 2,216,401.57	\$ 1,754,679.44	\$ -	\$ 1,390,892.10			
Servicer #3										
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)			
	27,496	\$ 110,326,702.03	34.73%	\$ 1,317,570.04	\$ 1,043,093.04	\$ -	\$ 826,834.71			
Total	27,496	\$ 110,326,702.03	34.73%	\$ 1,317,570.04	\$ 1,043,093.04	\$ -	\$ 826,834.71			
Grand Total Servicers	62,218	\$ 317,684,737.81	100.00%	\$ 3,793,930.99	\$ 3,003,576.96	\$ 10,212.24	\$ 2,380,863.06			

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity		10/01/2014-12/31/2014
(a) Interest Collections		
Regular Interest Collections	\$	2,155,504.41
Reimbursement by Guarantors	\$	142,825.62
(b) Principal collections		
Regular Principal Payments	\$	10,558,506.08
Reimbursement by Guarantors	\$	3,499,462.60
(c) Governmental Interest and Special Allowance		
(d) Derivative Payments (to the issuer)	\$	(1,462,447.96)
		N/A
(e) Investment Income		
	\$	1,248.20
(f) Draws from Reserve		
	\$	34,710.00
(g) Other		
	\$	-
Total Available Funds:	\$	14,929,808.95

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	393,950.43
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 264,584.41
Administration Fee	\$ 200,001.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 308,578.76
Current Coupon Payment	\$ 920,332.72
(e) Principal Payments	
Principal Payment	\$ 13,957,000.00
(f) Reserve Replenishment	
	\$ -
(g) Deposits to other accounts (Redemption Fund)	
	\$ -
(h) Releases back to the issuer	
	\$ -
Total Payments and Fees:	\$ 16,044,447.32
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Interest Rate Activity		
Period		
\$	2012-1	Mode
	310,058,000.00	LIBOR Floating Rate Bonds
Rate Average		
	1.1539%	