

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** : Series 2012-1  
**Reporting Period :** 10/01/2015-12/31/2015  
**Contact :** Kevin Xu

**Phone:** 817-265-9158

**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 273,031,000.00	\$ 273,031,000.00
Interest Paid (\$)	\$ 813,549.23	\$ 813,549.23
Principal Paid (\$)	\$ 10,312,000.00	\$ 10,312,000.00
Ending Principal Balance(\$)	\$ 262,719,000.00	\$ 262,719,000.00
Interest Accrued not paid (\$)	\$ 281,373.87	\$ 281,373.87
Maturity Date	12/1/2034	
Actual Days in Period	92	
Actual Coupon Rate	1.2438%	
Coupon Type	LIBOR Floating Rate Bonds	

**Student Loan Pool Data-FFELP**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 283,687,956.88	22,599	\$ 12,553.12
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 9,407,777.77	856	\$ 10,990.39
Ending Balance	\$ 274,280,179.11	21,743	\$ 12,614.64

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 67,078,325.57	24%	\$ 64,348,139.43	23%	23432
Unsubsidized Stafford	\$ 74,893,978.95	26%	\$ 72,313,286.64	26%	16489
SLS	\$ 83,334.63	0%	\$ 82,356.01	0%	20
PLUS	\$ 6,896,561.61	2%	\$ 6,439,418.47	2%	1174
Consolidation - Subsidized	\$ 59,438,986.79	21%	\$ 57,813,287.05	21%	4877
Consolidation - Unsubsidized	\$ 75,296,769.33	27%	\$ 73,283,691.51	27%	5085
<b>Total</b>	<b>\$ 283,687,956.88</b>	<b>100%</b>	<b>\$ 274,280,179.11</b>	<b>100%</b>	<b>53077</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 18,203,745.56	6%	\$ 17,516,014.81	6%	5526
4-Year	\$ 239,115,489.08	84%	\$ 231,090,805.00	84%	43576
Proprietary	\$ 9,406,879.43	3%	\$ 9,168,627.18	3%	2527
Other	\$ 16,961,842.81	6%	\$ 16,504,732.12	6%	1448
<b>Total</b>	<b>\$ 283,687,956.88</b>	<b>100%</b>	<b>\$ 274,280,179.11</b>	<b>100%</b>	<b>53077</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 2,116,643.74	0.7%	\$ 1,472,427.45	0.5%	426
Repayment	\$ 222,515,494.98	78.4%	\$ 215,743,192.63	78.7%	41377
Forbearance	\$ 29,269,290.36	10.3%	\$ 30,154,064.64	11.0%	5337
Deferment	\$ 28,228,884.00	10.0%	\$ 25,367,694.73	9.2%	5545
Claims	\$ 1,557,643.80	0.5%	\$ 1,542,799.66	0.6%	392
<b>Total</b>	<b>\$ 283,687,956.88</b>	<b>100%</b>	<b>\$ 274,280,179.11</b>	<b>100%</b>	<b>53077</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 271,659,330.40	99.04%
United Student Aid Fund	\$ 2,005,205.87	0.73%
Other	\$ 615,642.84	0.22%
<b>Total</b>	<b>\$ 274,280,179.11</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 10,937,339.68	\$ 10,786,253.61	3.86%	3.93%
LIBOR Based	\$ 272,750,617.20	\$ 263,493,925.50	96.14%	96.07%
<b>Total</b>	<b>\$ 283,687,956.88</b>	<b>\$ 274,280,179.11</b>	<b>100.00%</b>	<b>100.00%</b>

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VII. Payment Status				VIII. Borrower Benefits			
	\$ Amount	% Repayment	# of Loans		\$ Amount	%	
Current	221,782,321.89	89.63%	42,242	25 basis points	25,309,637.37	9.23%	
31-60 days delinquent	7,048,285.64	2.85%	1,302	30 basis points	967,221.92	0.35%	
61-90 days delinquent	4,103,746.35	1.66%	767	50 basis points	1,183,162.02	0.43%	
91-120 days delinquent	3,139,126.22	1.27%	566	75 basis points	9,335,405.97	3.40%	
121-150 days delinquent	2,246,699.66	0.91%	436	100 basis points	14,264,041.11	5.20%	
151-180 days delinquent	2,559,009.98	1.03%	414	125 basis points	19,789,816.47	7.22%	
181-210 days delinquent	1,824,334.97	0.74%	306	150 basis points	1,241.24	0.00%	
211-240 days delinquent	1,088,662.16	0.44%	255	175 basis points	-	0.00%	
241-270 days delinquent	1,191,549.08	0.48%	253	200 basis points	32,574.68	0.01%	
271 & > days delinquent	2,456,320.98	0.99%	565	225 basis points	54,354.31	0.02%	
<b>Total</b>	<b>247,440,056.93</b>	<b>100%</b>	<b>47,106</b>	250 basis points	394,798.34	0.14%	
				275 basis points	232,853.72	0.08%	
				300 basis points	8,425.49	0.00%	
				325 basis points	1,134.90	0.00%	
				680 basis points	-	0.00%	
				<b>Total</b>	<b>71,574,667.54</b>	<b>26.10%</b>	

IX. Claims Activity Outstanding at End of Quarter				X. Quarterly Collections (excludes claim payments)				XI. Top Schools in Portfolio			
Claims Filed	2,150,943.36	Principal	8,420,550.09					UNIV OF TEXAS AT AUSTIN STDNT	44,837,360.62		
Claims > 390 days delinq	27,990.85	Interest	1,916,556.23					UNIVERSITY OF NORTH TEXAS	27,386,586.64		
Claims Rejected	23,029.07							SOUTHERN METHODIST UNIV AT DAL	16,211,313.84		
Default Claims paid during the quarter	1,862,668.11							UNIV OF TX AT ARLINGTON	12,145,768.83		
Cumulative Default Claims Paid(Beg. 07/24/2012)	47,559,691.22							TEXAS WOMEN'S UNIVERSITY FINAN	10,965,633.41		
		<b>Total</b>	<b>\$ 10,337,106.32</b>					<b>Total</b>	<b>111,546,663.34</b>		

## XII. Servicer Information

Servicer # 1.											
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)	
					2,747	\$ 18,861,409.21	6.88%	\$ 147,913.80	\$ 128,089.99	\$ -	\$ 106,093.61
<b>Total</b>	2,747	\$ 18,861,409.21	6.88%	\$ 147,913.80	\$ 128,089.99	\$ -	\$ 106,093.61				

Servicer # 2.											
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)	
					26,863	\$ 160,878,561.62	58.65%	\$ 1,261,632.08	\$ 1,092,544.74	\$ -	\$ 904,926.46
<b>Total</b>	26,863	\$ 160,878,561.62	58.65%	\$ 1,261,632.08	\$ 1,092,544.74	\$ -	\$ 904,926.46				

Servicer #3											
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)	
					23,467	\$ 94,540,208.28	34.47%	\$ 741,397.48	\$ 642,033.38	\$ 23,029.07	\$ 531,779.59
<b>Total</b>	23,467	\$ 94,540,208.28	34.47%	\$ 741,397.48	\$ 642,033.38	\$ 23,029.07	\$ 531,779.59				
<b>Grand Total Servicers</b>	53,077	\$ 274,280,179.11	100.00%	\$ 2,150,943.36	\$ 1,862,668.11	\$ 23,029.07	\$ 1,542,799.66				

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

# NTHEA Series 2012-1 10/01/2015-12/31/2015

## Collection Activity - Cash Activity

10/01/2015-12/31/2015

<b>(a) Interest Collections</b>	
Regular Interest Collections	\$ 1,916,556.23
Reimbursement by Guarantors	\$ 106,354.88
<b>(b) Principal collections</b>	
Regular Principal Payments	\$ 8,420,550.09
Reimbursement by Guarantors	\$ 2,165,787.50
<b>(c) Governmental Interest and Special Allowance</b>	
(d) Derivative Payments (to the issuer)	\$ 1,277,374.97
	N/A
<b>(e) Investment Income</b>	
	\$ 2,248.62
<b>(f) Draws from Reserve</b>	
	\$ -
<b>(g) Other</b>	
	\$ -
<b>Total Available Funds:</b>	<b>\$ 13,888,872.29</b>

## Waterfall Activity - Cash/Modified Cash Activity

<b>(a) Rebates</b>	
Arbitrage	\$ -
Consolidation Rebate	353,440.64
<b>(a) Fees</b>	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 232,639.38
Administration Fee	\$ 167,220.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
<b>(c) Derivative Payments (to the counterparty)</b>	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
<b>(d) Interest Payments</b>	
Accrued and Unpaid Coupon Payment	\$ 281,373.87
Current Coupon Payment	\$ 813,549.23
<b>(e) Principal Payments</b>	
Principal Payment	\$ 10,312,000.00
<b>(f) Reserve Replenishment</b>	
	\$ -
<b>(g) Deposits to other accounts (Redemption Fund)</b>	
	\$ -
<b>(h) Releases back to the issuer</b>	
	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 12,160,123.12</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

## Interest Rate Activity

Period

	2012-1	Mode
\$	262,719,000.00	LIBOR Floating Rate Bonds
Rate Average	1.2069%	