

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name :** Series 2012-1  
**Reporting Period :** 10/01/2016-12/31/2016  
**Contact :** Brent Spitzer

**Phone:** 817-265-9158

**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 232,762,000.00	\$ 232,762,000.00
Interest Paid (\$)	\$ 887,748.02	\$ 887,748.02
Principal Paid (\$)	\$ 9,015,000.00	\$ 9,015,000.00
Ending Principal Balance(\$)	\$ 223,747,000.00	\$ 223,747,000.00
Interest Accrued not paid (\$)	\$ 331,591.56	\$ 331,591.56
Maturity Date	12/1/2034	
Actual Days in Period	92	
Actual Coupon Rate	1.6167%	
Coupon Type	LIBOR Floating Rate Bonds	

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 245,237,727.16	18,983	\$ 12,918.81
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 8,619,307.01	798	\$ 10,801.14
Ending Balance	\$ 236,618,420.15	18,185	\$ 13,011.74

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 55,942,049.04	23%	\$ 53,703,078.72	23%	19783
Unsubsidized Stafford	\$ 63,905,762.86	26%	\$ 61,503,109.59	26%	15595
SLS	\$ 73,328.78	0%	\$ 60,529.10	0%	17
PLUS	\$ 5,243,657.77	2%	\$ 4,990,091.65	2%	727
Consolidation - Subsidized	\$ 52,818,528.85	22%	\$ 51,074,520.37	22%	4342
Consolidation - Unsubsidized	\$ 67,254,399.86	27%	\$ 65,287,090.72	28%	4538
<b>Total</b>	<b>\$ 245,237,727.16</b>	<b>100%</b>	<b>\$ 236,618,420.15</b>	<b>100%</b>	<b>45002</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 15,520,959.52	6%	\$ 14,843,147.38	6%	4572
4-Year	\$ 206,605,947.72	84%	\$ 199,377,205.32	84%	37081
Proprietary	\$ 8,100,519.38	3%	\$ 7,903,209.56	3%	2127
Other	\$ 15,010,300.54	6%	\$ 14,494,857.89	6%	1222
<b>Total</b>	<b>\$ 245,237,727.16</b>	<b>100%</b>	<b>\$ 236,618,420.15</b>	<b>100%</b>	<b>45002</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 1,098,159.09	0.4%	\$ 933,043.45	0.4%	259
Repayment	\$ 193,906,230.94	79.1%	\$ 187,917,474.39	79.4%	35991
Forbearance	\$ 27,168,150.29	11.1%	\$ 27,950,905.94	11.8%	4690
Deferment	\$ 22,066,498.47	9.0%	\$ 18,780,680.50	7.9%	3879
Claims	\$ 998,688.37	0.4%	\$ 1,036,315.87	0.4%	183
<b>Total</b>	<b>\$ 245,237,727.16</b>	<b>100%</b>	<b>\$ 236,618,420.15</b>	<b>100%</b>	<b>45002</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 234,260,248.67	99.00%
United Student Aid Fund	\$ 1,859,732.94	0.79%
Other	\$ 498,438.54	0.21%
<b>Total</b>	<b>\$ 236,618,420.15</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Treasury Bill LIBOR Based	Balance		% of Total	
		Beginning	Ending	Beginning	Ending
		\$ 9,909,443.45	\$ 9,520,397.92	4.04%	4.02%
\$ 235,328,283.71	\$ 227,098,022.23	95.96%	95.98%		
<b>Total</b>	<b>Total</b>	<b>\$ 245,237,727.16</b>	<b>\$ 236,618,420.15</b>	<b>100.00%</b>	<b>100.00%</b>

VII. Payment Status				VIII. Borrower Benefits			
	\$ Amount	% Repayment	# of Loans		\$ Amount	%	
Current	\$ 193,251,106.58	89.09%	36,546	25 basis points	\$ 22,899,476.43	9.68%	
31-60 days delinquent	\$ 7,503,142.50	3.46%	1,414	30 basis points	\$ 873,333.84	0.37%	
61-90 days delinquent	\$ 3,976,510.13	1.83%	717	50 basis points	\$ 1,047,883.99	0.44%	
91-120 days delinquent	\$ 3,364,023.00	1.55%	525	75 basis points	\$ 7,747,273.37	3.27%	
121-150 days delinquent	\$ 2,442,071.65	1.13%	450	100 basis points	\$ 12,220,832.63	5.16%	
151-180 days delinquent	\$ 1,609,040.85	0.74%	318	125 basis points	\$ 17,380,879.01	7.35%	
181-210 days delinquent	\$ 1,128,033.13	0.52%	217	150 basis points	\$ -	0.00%	
211-240 days delinquent	\$ 1,177,848.49	0.54%	174	175 basis points	\$ -	0.00%	
241-270 days delinquent	\$ 516,576.34	0.24%	135	200 basis points	\$ 36,048.75	0.02%	
271 & > days delinquent	\$ 1,936,343.53	0.89%	368	225 basis points	\$ 108,912.73	0.05%	
<b>Total</b>	<b>\$ 216,904,696.20</b>	<b>100%</b>	<b>40,864</b>	250 basis points	\$ 429,846.96	0.18%	
				275 basis points	\$ 127,945.10	0.05%	
				300 basis points	\$ -	0.00%	
				325 basis points	\$ 712.49	0.00%	
				680 basis points	\$ -	\$ -	
				<b>Total</b>	<b>\$ 62,873,145.30</b>	<b>26.57%</b>	

IX. Claims Activity Outstanding at End of Quarter				X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 1,969,887.23	<i>Principal</i>	7,622,138.13			UNIV OF TEXAS AT AUSTIN STDNT	\$ 38,516,208.50
Claims > 390 days delinq	\$ 34,806.88	<i>Interest</i>	1,615,607.95			UNIVERSITY OF NORTH TEXAS	\$ 23,567,997.24
Claims Rejected	\$ 12,709.32					SOUTHERN METHODIST UNIV AT DA	\$ 13,890,445.42
Default Claims paid during the quarter	\$ 1,602,930.14					UNIV OF TX AT ARLINGTON	\$ 10,660,890.84
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 54,963,382.94					TEXAS WOMEN'S UNIVERSITY FINAN	\$ 9,293,093.61
		<b>Total</b>	<b>\$ 9,237,746.08</b>			<b>Total</b>	<b>\$ 95,928,635.61</b>

**XII. Servicer Information**

**Servicer # 1.**

Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	2,346	\$ 16,738,110.48	7.07%	\$ 139,347.52	\$ 113,389.40	\$ -	\$ 73,307.77
<b>Total</b>	<b>2,346</b>	<b>\$ 16,738,110.48</b>	<b>7.07%</b>	<b>\$ 139,347.52</b>	<b>\$ 113,389.40</b>	<b>\$ -</b>	<b>\$ 73,307.77</b>

**Servicer # 2.**

Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	22,865	\$ 139,706,267.13	59.04%	\$ 1,163,077.63	\$ 946,415.69	\$ -	\$ 611,870.46
<b>Total</b>	<b>22,865</b>	<b>\$ 139,706,267.13</b>	<b>59.04%</b>	<b>\$ 1,163,077.63</b>	<b>\$ 946,415.69</b>	<b>\$ -</b>	<b>\$ 611,870.46</b>

**Servicer #3**

HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	19,791	\$ 80,174,042.54	33.88%	\$ 667,462.08	\$ 543,125.04	\$ 12,709.32	\$ 351,137.64
<b>Total</b>	<b>19,791</b>	<b>\$ 80,174,042.54</b>	<b>33.88%</b>	<b>\$ 667,462.08</b>	<b>\$ 543,125.04</b>	<b>\$ 12,709.32</b>	<b>\$ 351,137.64</b>

<b>Grand Total Servicers</b>	<b>45,002</b>	<b>\$ 236,618,420.15</b>	<b>100.00%</b>	<b>\$ 1,969,887.23</b>	<b>\$ 1,602,930.14</b>	<b>\$ 12,709.32</b>	<b>\$ 1,036,315.87</b>
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1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

**Collection Activity - Cash Activity** 10/01/2016-12/31/2016

(a) Interest Collections	
Regular Interest Collections	\$ 1,615,607.95
Reimbursement by Guarantors	\$ 77,854.07
(b) Principal collections	
Regular Principal Payments	\$ 7,622,138.13
Reimbursement by Guarantors	\$ 1,932,259.73
(c) Governmental Interest and Special Allowance	\$ (975,561.32)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 4,846.63
(f) Draws from Reserve	\$ -
(g) Other	\$ -
<b>Total Available Funds:</b>	<b>\$ 10,277,145.19</b>

**Waterfall Activity - Cash/Modified Cash Activity**

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 315,282.43
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 175,944.77
Administration Fee	\$ 146,175.00
Trustee Fee (Annual Payment)	\$ -
Bond Rating Fee	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 331,591.56
Current Coupon Payment	\$ 887,748.02
(e) Principal Payments	
Principal Payment	\$ 9,015,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 10,871,741.78</b>

Any Interest Shortfalls? No  
 Any Principal Shortfalls? No

**Trust Assets** Dec-16

(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 7,793,965.23
Operating	\$ 240,002.10
Net Student Loans	\$ 236,465,813.83
(c) Accounts Receivable	\$ 4,676,242.06
(d) Prepaid Items	\$ 15,678.97
(e) Other/Premium/DBIE	\$ -
<b>Total Assets:</b>	<b>\$ 249,191,702.19</b>

**Trust Liabilities and Fund Balance:**

(a) Accounts Payable	
Trust Estate	\$ 1,659,795.42
Operating Account	\$ 58,151.65
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 222,810,551.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 224,528,498.07</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 24,359,163.12
(b) Transfer	\$ -
(c) Current year activities	\$ 304,041.00
<b>Total Fund Balance:</b>	<b>\$ 24,663,204.12</b>
<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$ 249,191,702.19</b>

**Interest Rate Activity**

Period		
	2012-1	Mode
\$	223,747,000.00	LIBOR Floating Rate Bonds
Rate Average	1.5589%	