

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 04/01/2014-06/30/2014
Contact : Kevin Xu

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 349,158,000.00	\$ 349,158,000.00
Interest Paid (\$)	\$ 1,005,429.70	\$ 1,005,429.70
Principal Paid (\$)	\$ 12,052,000.00	\$ 12,052,000.00
Ending Principal Balance(\$)	\$ 337,106,000.00	\$ 337,106,000.00
Interest Accrued not paid (\$)	\$ 312,562.81	\$ 312,562.81
Maturity Date	12/1/2034	
Actual Days in Period	92	
Actual Coupon Rate	1.1510%	
Coupon Type	LIBOR Floating Rate Bonds	

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 356,708,892.94	28,911	\$ 12,338.17
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 13,482,514.01	1,101	\$ 12,245.70
Ending Balance	\$ 343,226,378.93	27,810	\$ 12,341.83

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 90,584,247.20	25%	\$ 86,408,564.25	25%	30514
Unsubsidized Stafford	\$ 97,760,930.81	27%	\$ 93,632,163.86	27%	23775
SLS	\$ 101,378.71	0%	\$ 100,878.52	0%	30
PLUS	\$ 9,916,074.94	3%	\$ 9,350,837.02	3%	1643
Consolidation - Subsidized	\$ 70,181,918.41	20%	\$ 68,184,306.98	20%	5650
Consolidation - Unsubsidized	\$ 88,164,342.87	25%	\$ 85,549,628.30	25%	5832
Total	\$ 356,708,892.94	100%	\$ 343,226,378.93	100%	67444

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 23,729,808.32	7%	\$ 22,606,973.45	7%	7195
4-Year	\$ 300,481,716.07	84%	\$ 289,456,631.26	84%	55216
Proprietary	\$ 11,994,249.42	3%	\$ 11,415,123.25	3%	3277
Other	\$ 20,503,119.13	6%	\$ 19,747,650.97	6%	1756
Total	\$ 356,708,892.94	100%	\$ 343,226,378.93	100%	67444

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 5,345,842.59	1.5%	\$ 4,265,925.89	1.2%	1259
Repayment	\$ 270,848,546.97	75.9%	\$ 264,421,076.53	77.0%	50664
Forbearance	\$ 31,905,662.75	8.9%	\$ 30,824,902.66	9.0%	5794
Deferment	\$ 45,402,801.98	12.7%	\$ 41,102,043.90	12.0%	9109
Claims	\$ 3,206,038.65	0.9%	\$ 2,612,429.95	0.8%	618
Total	\$ 356,708,892.94	100%	\$ 343,226,378.93	100%	67444

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 339,860,723.54	99.02%
United Student Aid Fund	\$ 2,598,210.10	0.76%
Other	\$ 767,445.29	0.22%
Total	\$ 343,226,378.93	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 14,229,457.07	\$ 13,819,004.13	3.99%	4.03%
LIBOR based	\$ 342,479,435.87	\$ 329,407,374.80	96.01%	95.97%
Total	\$ 356,708,892.94	\$ 343,226,378.93	100.00%	100.00%

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VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 260,109,307.06	87.33%	49,704	25 basis points	\$ 27,361,287.82	7.97%
31-60 days delinquent	\$ 8,961,646.12	3.01%	1,720	30 basis points	\$ 1,253,977.38	0.37%
61-90 days delinquent	\$ 7,437,331.49	2.50%	1,423	50 basis points	\$ 1,556,754.52	0.45%
91-120 days delinquent	\$ 3,800,574.65	1.28%	702	75 basis points	\$ 11,122,623.94	3.24%
121-150 days delinquent	\$ 2,949,157.26	0.99%	642	100 basis points	\$ 17,967,961.85	5.24%
151-180 days delinquent	\$ 2,828,768.56	0.95%	557	125 basis points	\$ 22,660,026.43	6.60%
181-210 days delinquent	\$ 2,733,042.48	0.92%	454	150 basis points	\$ 2,162.90	0.00%
211-240 days delinquent	\$ 2,298,296.79	0.77%	476	175 basis points	\$ 926.50	0.00%
241-270 days delinquent	\$ 1,875,844.49	0.63%	310	200 basis points	\$ 52,314.53	0.02%
271 & > days delinquent	\$ 4,864,440.24	1.63%	1,088	225 basis points	\$ 82,295.06	0.02%
Total	\$ 297,858,409.14	100%	57,076	250 basis points	\$ 430,484.47	0.13%
				275 basis points	\$ 308,713.00	0.09%
				300 basis points	\$ 15,765.38	0.00%
				325 basis points	\$ 1,875.15	24.13%
				Total	\$ 82,817,168.93	48.26%

IX. Claims Activity Outstanding at End of Quarter			X. Quarterly Collections (excludes claim payments)			XI. Top Schools in Portfolio		
Claims Filed	\$ 5,735,119.94	Principal	10,884,554.03			UNIV OF TEXAS AT AUSTIN STDNT	\$ 56,006,407.95	
Claims > 390 days delinq	\$ 160,367.10	Interest	2,467,836.49			UNIVERSITY OF NORTH TEXAS	\$ 34,016,045.17	
Claims Rejected	\$ 3,810.27					SOUTHERN METHODIST UNIV AT DAL	\$ 19,912,310.31	
Default Claims paid during the quarter	3,316,331.27					UNIV OF TX AT ARLINGTON	\$ 15,554,166.09	
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 32,245,118.32					TEXAS WOMEN'S UNIVERSITY FINAN	\$ 14,014,154.45	
		Total	\$ 13,352,390.52			Total	\$ 139,503,083.97	

XII. Servicer Information

Servicer # 1.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Nelnet Services	3,523	\$ 23,495,024.40	0.068453434	\$ 392,588.66	\$ 227,014.26	\$ 3,810.27	\$ 178,829.80		
Total	3,523	\$ 23,495,024.40	6.85%	\$ 392,588.66	\$ 227,014.26	\$ 3,810.27	\$ 178,829.80		

Servicer # 2.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Edfinancial Services	33,765	\$ 198,469,898.35	57.82%	\$ 3,316,320.49	\$ 1,917,661.26	\$ -	\$ 1,510,631.87		
Total	33,765	\$ 198,469,898.35	57.82%	\$ 3,316,320.49	\$ 1,917,661.26	\$ -	\$ 1,510,631.87		

Servicer #3									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
HESC	30,156	\$ 121,261,456.18	35.33%	\$ 2,026,210.80	\$ 1,171,655.75	\$ -	\$ 922,968.28		
Total	30,156	\$ 121,261,456.18	35.33%	\$ 2,026,210.80	\$ 1,171,655.75	\$ -	\$ 922,968.28		

Grand Total Servicers									
	67,444	\$ 343,226,378.93	100.00%	\$ 5,735,119.94	\$ 3,316,331.27	\$ 3,810.27	\$ 2,612,429.95		

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity

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(a) Interest Collections	
Regular Interest Collections	\$ 2,467,836.49
Reimbursement by Guarantors	\$ 180,402.04
(b) Principal collections	
Regular Principal Payments	\$ 10,884,554.03
Reimbursement by Guarantors	\$ 3,747,033.95
(c) Governmental Interest and Special Allowance	\$ (1,859,844.46)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 778.21
(f) Draws from Reserve	\$ 31,500.00
(g) Other	\$ -
Total Available Funds:	\$ 15,452,260.26

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	415,367.07
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 287,326.06
Administration Fee	\$ 225,000.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 312,562.81
Current Coupon Payment	\$ 1,005,429.70
(e) Principal Payments	
Principal Payment	\$ 12,052,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 14,297,685.64
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Interest Rate Activity

Period

\$	2012-1	Mode
	337,106,000.00	LIBOR Floating Rate Bonds
Rate Average		1.1514%