

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 04/01/2015-06/30/2015
Contact : Kevin Xu

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 296,466,000.00	\$ 296,466,000.00
Interest Paid (\$)	\$ 869,798.65	\$ 869,798.65
Principal Paid (\$)	\$ 12,243,000.00	\$ 12,243,000.00
Ending Principal Balance(\$)	\$ 284,223,000.00	\$ 284,223,000.00
Interest Accrued not paid (\$)	\$ 280,433.36	\$ 280,433.36
Maturity Date	12/1/2034	
Actual Days in Period	91	
Actual Coupon Rate	1.1840%	
Coupon Type	LIBOR Floating Rate Bonds	

Student Loan Pool Data-FFELP

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 305,478,529.56	24,548	\$ 12,444.13
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 11,696,577.30	1,047	\$ 11,171.52
Ending Balance	\$ 293,781,952.26	23,501	\$ 12,500.83

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 73,900,351.11	24%	\$ 70,232,731.32	24%	25438
Unsubsidized Stafford	\$ 81,454,171.98	27%	\$ 77,966,627.24	27%	19947
SLUS	\$ 98,932.85	0%	\$ 98,099.29	0%	27
PLUS	\$ 7,684,665.36	3%	\$ 7,319,291.86	2%	1310
Consolidation - Subsidized	\$ 62,740,173.65	21%	\$ 60,949,831.32	21%	5126
Consolidation - Unsubsidized	\$ 79,600,234.61	26%	\$ 77,215,371.23	26%	5319
Total	\$ 305,478,529.56	100%	\$ 293,781,952.26	100%	57167

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 19,567,276.82	6%	\$ 18,862,577.79	6%	6028
4-Year	\$ 257,690,681.52	84%	\$ 247,706,282.35	84%	46880
Proprietary	\$ 10,246,901.97	3%	\$ 9,806,153.65	3%	2727
Other	\$ 17,973,669.25	6%	\$ 17,406,938.47	6%	1532
Total	\$ 305,478,529.56	100%	\$ 293,781,952.26	100%	57167

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 2,599,206.07	0.9%	\$ 2,252,508.86	0.8%	646
Repayment	\$ 234,990,779.96	76.9%	\$ 226,100,438.36	77.0%	43701
Forbearance	\$ 31,563,146.95	10.3%	\$ 33,410,446.96	11.4%	5844
Deferment	\$ 33,741,197.71	11.0%	\$ 30,018,374.31	10.2%	6549
Claims	\$ 2,584,198.87	0.8%	\$ 2,000,183.77	0.7%	427
Total	\$ 305,478,529.56	100%	\$ 293,781,952.26	100%	57167

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 291,030,974.28	99.06%
United Student Aid Fund	\$ 2,111,239.95	0.72%
Other	\$ 639,738.03	0.22%
Total	\$ 293,781,952.26	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 12,251,489.59	\$ 11,486,762.22	4.01%	3.91%
LIBOR Based	\$ 293,227,039.97	\$ 282,295,190.04	95.99%	96.09%
Total	\$ 305,478,529.56	\$ 293,781,952.26	100.00%	100.00%

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VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	236,465,887.60	90.42%	45,006	25 basis points	26,898,066.58	9.16%
31-60 days delinquent	8,105,546.97	3.10%	1,454	30 basis points	1,051,828.71	0.36%
61-90 days delinquent	4,239,667.78	1.62%	881	50 basis points	1,299,246.82	0.44%
91-120 days delinquent	2,643,674.49	1.01%	501	75 basis points	9,973,076.91	3.39%
121-150 days delinquent	1,932,330.94	0.74%	396	100 basis points	15,296,142.69	5.21%
151-180 days delinquent	1,654,000.22	0.63%	407	125 basis points	20,648,148.16	7.03%
181-210 days delinquent	1,520,029.64	0.58%	244	150 basis points	1,264.00	0.00%
211-240 days delinquent	1,564,499.35	0.60%	339	175 basis points	-	0.00%
241-270 days delinquent	752,348.50	0.29%	176	200 basis points	39,602.44	0.01%
271 & > days delinquent	2,633,083.60	1.01%	568	225 basis points	55,458.73	0.02%
Total	261,511,069.09	100%	49,972	250 basis points	434,867.79	0.15%
				275 basis points	265,461.58	0.09%
				300 basis points	10,554.38	0.00%
				325 basis points	1,346.40	0.00%
				680 basis points	-	0.00%
				Total	75,975,065.19	25.86%

IX. Claims Activity Outstanding at End of Quarter			X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	2,281,191.65	<i>Principal</i>	9,836,494.33		UNIV OF TEXAS AT AUSTIN STDNT	48,386,715.23
Claims > 390 days delinq	122,604.93	<i>Interest</i>	2,158,131.11		UNIVERSITY OF NORTH TEXAS	29,156,821.87
Claims Rejected	4,685.50				SOUTHERN METHODIST UNIV AT DAL	17,383,252.20
Default Claims paid during the quarter	2,600,633.72				UNIV OF TX AT ARLINGTON	12,898,599.46
Cumulative Default Claims Paid(Beg. 07/24/2012)	43,605,648.19				TEXAS WOMEN'S UNIVERSITY FINAN	11,771,983.68
		Total	\$ 11,994,625.44		Total	119,597,372.44

XII. Servicer Information							
Servicer # 1.							
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	2,970	\$ 20,153,010.85	0.068598533	\$ 156,486.40	\$ 178,399.66	-	\$ 137,209.67
Total	2,970	\$ 20,153,010.85	6.86%	\$ 156,486.40	\$ 178,399.66	-	\$ 137,209.67
Servicer # 2.							
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	28,971	\$ 172,465,204.18	58.71%	\$ 1,339,177.51	\$ 1,526,706.53	-	\$ 1,174,211.35
Total	28,971	\$ 172,465,204.18	58.71%	\$ 1,339,177.51	\$ 1,526,706.53	-	\$ 1,174,211.35
Servicer #3							
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	25,226	\$ 101,163,737.23	34.43%	\$ 785,527.74	\$ 895,527.53	4,685.50	\$ 688,762.75
Total	25,226	\$ 101,163,737.23	34.43%	\$ 785,527.74	\$ 895,527.53	4,685.50	\$ 688,762.75
Grand Total Servicers	57,167	\$ 293,781,952.26	100.00%	\$ 2,281,191.65	\$ 2,600,633.72	4,685.50	\$ 2,000,183.77

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity

04/01/2015-06/30/2015

(a) Interest Collections	
Regular Interest Collections	\$ 2,158,131.11
Reimbursement by Guarantors	\$ 159,036.46
(b) Principal collections	
Regular Principal Payments	\$ 9,836,494.33
Reimbursement by Guarantors	\$ 2,865,206.75
(c) Governmental Interest and Special Allowance	
\$ (1,346,239.67)	
(d) Derivative Payments (to the issuer)	
N/A	
(e) Investment Income	
\$ 1,643.08	
(f) Draws from Reserve	
\$ 30,267.50	
(g) Other	
\$ -	
Total Available Funds:	\$ 13,704,539.56

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	372,903.55
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 249,467.77
Administration Fee	\$ 200,001.00
Trustee Fee (Annual Payment)	-
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	-
Other	-
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 280,433.36
Current Coupon Payment	\$ 869,798.65
(e) Principal Payments	
Principal Payment	\$ 12,243,000.00
(f) Reserve Replenishment	
\$ -	
(g) Deposits to other accounts (Redemption Fund)	
\$ -	
(h) Releases back to the issuer	
\$ -	
Total Payments and Fees:	\$ 14,215,604.33
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Interest Rate Activity

Period

	2012-1	Mode
\$	284,223,000.00	LIBOR Floating Rate Bonds
Rate Average	1.1812%	