

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name : Series 2012-1
Reporting Period : 04/01/2016-06/30/2016
Contact : Brent Spitzer

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 252,518,000.00	\$ 252,518,000.00
Interest Paid (\$)	\$ 915,009.48	\$ 915,009.48
Principal Paid (\$)	\$ 9,363,000.00	\$ 9,363,000.00
Ending Principal Balance(\$)	\$ 243,155,000.00	\$ 243,155,000.00
Interest Accrued not paid (\$)	\$ 295,159.78	\$ 295,159.78
Maturity Date	12/1/2034	

Actual Days in Period	91
Actual Coupon Rate	1.4567%
Coupon Type	LIBOR Floating Rate Bonds

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 264,164,989.67	20,769	\$ 12,719.20
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 9,826,624.05	942	\$ 10,431.66
Ending Balance	\$ 254,338,365.62	19,827	\$ 12,827.88

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 61,241,242.34	23%	\$ 58,564,708.53	23%	21454
Unsubsidized Stafford	\$ 69,071,687.52	26%	\$ 66,428,710.37	26%	16888
SLS	\$ 74,188.91	0%	\$ 74,115.40	0%	18
PLUS	\$ 6,052,414.44	2%	\$ 5,623,343.71	2%	964
Consolidation - Subsidized	\$ 56,214,247.72	21%	\$ 54,392,822.67	21%	4589
Consolidation - Unsubsidized	\$ 71,511,208.74	27%	\$ 69,254,664.94	27%	4785
Total	\$ 264,164,989.67	100%	\$ 254,338,365.62	100%	48698

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 16,764,118.82	6%	\$ 16,183,467.42	6%	5013
4-Year	\$ 222,471,334.10	84%	\$ 214,143,496.36	84%	40064
Proprietary	\$ 8,829,451.30	3%	\$ 8,440,090.20	3%	2296
Other	\$ 16,100,085.45	6%	\$ 15,571,311.64	6%	1325
Total	\$ 264,164,989.67	100%	\$ 254,338,365.62	100%	48698

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 1,310,957.41	0.5%	\$ 1,080,277.91	0.4%	310
Repayment	\$ 206,329,031.07	78.1%	\$ 197,675,039.90	77.7%	37648
Forbearance	\$ 31,028,718.43	11.7%	\$ 33,066,425.32	13.0%	5918
Deferment	\$ 24,336,975.89	9.2%	\$ 21,266,978.01	8.4%	4566
Claims	\$ 1,159,306.87	0.4%	\$ 1,249,644.49	0.5%	256
Total	\$ 264,164,989.67	100%	\$ 254,338,365.62	100%	48698

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 251,845,800.97	99.02%
United Student Aid Fund	\$ 1,921,613.56	0.76%
Other	\$ 570,951.09	0.22%
Total	\$ 254,338,365.62	100%

VI. Special Allowance Indices

		Balance		% of Total	
		Beginning	Ending	Beginning	Ending
		Treasury Bill	\$ 10,607,252.23	\$ 10,231,777.29	4.02%
LIBOR Based	\$ 253,557,737.44	\$ 244,106,588.33	95.98%	95.98%	
Total	\$ 264,164,989.67	\$ 254,338,365.62	100.00%	100.00%	

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 213,642,756.59	92.09%	40,521	25 basis points	\$ 24,827,977.24	9.76%
31-60 days delinquent	\$ 5,535,399.40	2.39%	931	30 basis points	\$ 942,011.46	0.37%
61-90 days delinquent	\$ 3,190,662.62	1.38%	564	50 basis points	\$ 1,137,081.78	0.45%
91-120 days delinquent	\$ 1,958,030.86	0.84%	392	75 basis points	\$ 8,612,495.92	3.39%
121-150 days delinquent	\$ 1,694,094.12	0.73%	292	100 basis points	\$ 13,305,096.58	5.23%
151-180 days delinquent	\$ 904,971.90	0.39%	173	125 basis points	\$ 18,391,804.81	7.23%
181-210 days delinquent	\$ 1,457,584.04	0.63%	229	150 basis points	\$ 1,217.68	0.00%
211-240 days delinquent	\$ 687,912.31	0.30%	157	175 basis points	\$ -	0.00%
241-270 days delinquent	\$ 1,019,671.73	0.44%	176	200 basis points	\$ 772.39	0.00%
271 & > days delinquent	\$ 1,900,026.14	0.82%	387	225 basis points	\$ 77,763.32	0.03%
Total	\$ 231,991,109.71	100%	43,822	250 basis points	\$ 418,041.50	0.16%
				275 basis points	\$ 148,636.32	0.06%
				300 basis points	\$ 3,099.25	0.00%
				325 basis points	\$ 923.40	0.00%
				680 basis points		0.00%
				Total	\$ 67,866,921.65	26.68%

IX. Claims Activity Outstanding at End of Quarter				X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 2,786,001.99	Principal	8,158,006.47			UNIV OF TEXAS AT AUSTIN STDNT	\$ 41,442,195.99
Claims > 390 days delinq	\$ 9,301.42	Interest	1,779,969.48			UNIVERSITY OF NORTH TEXAS	\$ 25,385,352.82
Claims Rejected	\$ 8,621.60					SOUTHERN METHODIST UNIV AT DA	\$ 14,928,366.38
Default Claims paid during the quarter	\$ 2,236,367.84					UNIV OF TX AT ARLINGTON	\$ 11,465,003.35
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 49,727,746.00					TEXAS WOMEN'S UNIVERSITY FINAN	\$ 10,103,791.44
		Total	\$ 9,937,975.95			Total	\$ 103,324,709.98

XII. Servicer Information

Servicer # 1.								
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
	2,533	\$ 17,817,604.25	7.01%	\$ 195,172.60	\$ 156,668.13	\$ -	\$ 87,543.50	
Total	2,533	\$ 17,817,604.25	7.01%	\$ 195,172.60	\$ 156,668.13	\$ -	\$ 87,543.50	

Servicer # 2.								
Edfinancal Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
	24,711	\$ 149,483,508.59	58.77%	\$ 1,637,430.32	\$ 1,314,391.21	\$ -	\$ 734,459.56	
Total	24,711	\$ 149,483,508.59	58.77%	\$ 1,637,430.32	\$ 1,314,391.21	\$ -	\$ 734,459.56	

Servicer #3								
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
	21,454	\$ 87,037,252.78	34.22%	\$ 953,399.06	\$ 765,308.50	\$ 8,621.60	\$ 427,641.43	
Total	21,454	\$ 87,037,252.78	34.22%	\$ 953,399.06	\$ 765,308.50	\$ 8,621.60	\$ 427,641.43	
Grand Total Servicers	48,698	\$ 254,338,365.62	100.00%	\$ 2,786,001.99	\$ 2,236,367.84	\$ 8,621.60	\$ 1,249,644.49	

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity 04/01/2016-06/30/2016

(a) Interest Collections	
Regular Interest Collections	\$ 1,779,969.48
Reimbursement by Guarantors	\$ 122,395.84
(b) Principal collections	
Regular Principal Payments	\$ 8,158,006.47
Reimbursement by Guarantors	\$ 2,695,664.37
(c) Governmental Interest and Special Allowance	\$ (1,004,578.26)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 2,089.46
(f) Draws from Reserve	\$ -
(g) Other	\$ -
Total Available Funds:	\$ 11,753,547.36

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	335,177.23
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 208,097.80
Administration Fee	\$ 167,220.00
Trustee Fee (Annual Payment)	\$ -
Bond Rating Fee	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 295,159.78
Current Coupon Payment	\$ 915,009.48
(e) Principal Payments	
Principal Payment	\$ 9,363,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 11,283,664.29
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets Jun-16

(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 8,966,352.13
Operating	\$ 239,558.16
Net Student Loans	\$ 254,150,396.02
(c) Accounts Receivable	\$ 4,783,595.08
(d) Prepaid Items	\$ 2,804.17
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 268,142,705.56

Trust Liabilities and Fund Balance:

(a) Accounts Payable	
Trust Estate	\$ 1,625,207.22
Operating Account	\$ 99,212.13
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 242,192,421.00
(d) Other	\$ -
Total Liabilities:	\$ 243,916,840.35
Fund Balance:	
(a) Beginning of year	\$ 23,419,982.85
(b) Transfer	\$ -
(c) Current year activities	\$ 805,882.36
Total Fund Balance:	\$ 24,225,865.21
Total Liabilities & Fund Balance:	\$ 268,142,705.56

Interest Rate Activity

Period	
2012-1	Mode
\$ 243,155,000.00	LIBOR Floating Rate Bonds
Rate Average	1.4432%