

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 04/01/2018-06/30/2018
Contact : Brent Spitzer

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 181,758,000.00	\$ 181,758,000.00
Interest Paid (\$)	\$ 1,291,389.70	\$ 1,291,389.70
Principal Paid (\$)	\$ 7,258,000.00	\$ 7,258,000.00
Ending Principal Balance(\$)	\$ 174,500,000.00	\$ 174,500,000.00
Interest Accrued not paid (\$)	\$ 448,156.04	\$ 448,156.04
Maturity Date	12/1/2034	

Actual Days in Period	91
Actual Coupon Rate	2.9825%
Coupon Type	LIBOR Floating Rate Bonds
Parity Ratio	114.65%

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 197,918,758.99	14,328	\$ 13,813.43
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 6,106,638.44	689	\$ 8,863.04
Ending Balance	\$ 191,812,120.55	13,639	\$ 14,063.50
Weighted Average Coupon (WAC)	5.37%		
Weighted Average Remaining Term	150.10		

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 42,898,492.58	22%	\$ 41,195,020.72	21%	14668
Unsubsidized Stafford	\$ 50,151,537.81	25%	\$ 48,210,238.33	25%	11598
SLS	\$ 61,201.01	0%	\$ 61,765.80	0%	14
PLUS	\$ 4,260,585.83	2%	\$ 4,086,534.68	2%	427
Consolidation - Subsidized	\$ 43,977,142.55	22%	\$ 42,881,785.69	22%	3667
Consolidation - Unsubsidized	\$ 56,569,799.21	29%	\$ 55,376,775.33	29%	3825
Total	\$ 197,918,758.99	100%	\$ 191,812,120.55	100%	34199

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 12,555,913.64	6%	\$ 12,179,721.30	6%	3439
4-Year	\$ 164,976,961.83	83%	\$ 159,752,519.12	83%	28081
Proprietary	\$ 7,690,298.62	4%	\$ 7,545,014.32	4%	1729
Other	\$ 12,695,584.90	6%	\$ 12,334,865.81	6%	950
Total	\$ 197,918,758.99	100%	\$ 191,812,120.55	100%	34199

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 557,063.27	0.3%	\$ 507,295.27	0.3%	144
Repayment	\$ 160,013,825.34	80.8%	\$ 155,420,166.11	81.0%	28022
Forbearance	\$ 23,649,425.18	11.9%	\$ 22,843,678.43	11.9%	3408
Deferment	\$ 13,119,307.22	6.6%	\$ 12,395,829.27	6.5%	2540
Claims	\$ 579,137.98	0.3%	\$ 645,151.47	0.3%	85
Total	\$ 197,918,758.99	100%	\$ 191,812,120.55	100%	34199

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 190,052,669.07	99.08%
United Student Aid Fund	\$ 1,339,364.00	0.70%
Other	\$ 420,087.48	0.22%
Total	\$ 191,812,120.55	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 7,639,826.41	\$ 7,490,714.55	3.86%
LIBOR Based	\$ 190,278,932.58	\$ 184,321,406.00	96.14%	96.09%
Total	\$ 197,918,758.99	\$ 191,812,120.55	100.00%	100.00%

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 161,052,477.44	90.02%	28,552	25 basis points	\$ 19,461,085.75	10.15%
31-60 days delinquent	\$ 5,143,640.46	2.88%	845	30 basis points	\$ 781,337.62	0.41%
61-90 days delinquent	\$ 3,393,561.96	1.90%	512	50 basis points	\$ 864,528.51	0.45%
91-120 days delinquent	\$ 2,835,190.99	1.58%	420	60 basis points	\$ 1,997,997.84	1.04%
121-150 days delinquent	\$ 1,646,213.16	0.92%	282	75 basis points	\$ 6,260,406.55	3.26%
151-180 days delinquent	\$ 1,216,215.42	0.68%	245	80 basis points	\$ 87,748.64	0.05%
181-210 days delinquent	\$ 1,282,275.98	0.72%	233	100 basis points	\$ 10,403,602.87	5.42%
211-240 days delinquent	\$ 1,074,705.26	0.60%	200	105 basis points	\$ 1,335.45	0.00%
241-270 days delinquent	\$ 461,530.59	0.26%	87	125 basis points	\$ 14,532,284.82	7.58%
271 & > days delinquent	\$ 803,184.75	0.45%	139	150 basis points	\$ 5,752.39	0.00%
Total	\$ 178,908,996.01	100%	31,515	155 basis points	\$ 28,976.56	0.02%
				200 basis points	\$ 109,891.09	0.06%
				225-275 basis points	\$ 1,238,311.51	0.65%
				300-325 basis points	\$ 110,319.52	0.06%
				355-500 basis points	\$ 3,358.16	0.00%
				Total	\$ 55,886,937.28	29.13%

IX. Claims Activity Outstanding at End of Quarter			X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
	\$		Principal	Interest		\$
Claims Filed	\$ 1,329,237.59		5,807,253.71		UNIV OF TEXAS AT AUSTIN STDNT	\$ 30,405,689.19
Claims > 390 days delinq	\$ 63,603.77		1,325,330.41		UNIVERSITY OF NORTH TEXAS	\$ 18,090,563.05
Claims Rejected	\$ 12,709.32				SOUTHERN METHODIST UNIV AT DA	\$ 11,162,291.45
Default Claims paid during the quarter	\$ 1,074,545.95				UNIV OF TX AT ARLINGTON	\$ 9,119,571.71
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 63,782,479.78				TEXAS WOMEN'S UNIVERSITY FINAN	\$ 7,324,802.93
			Total	\$ 7,132,584.12	Total	\$ 76,102,918.33

XII. Servicer Information

Servicer # 1.									
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
				1,721	\$ 12,824,522.82	6.69%	\$ 88,872.58	\$ 71,843.94	\$ -
Total	1,721	\$ 12,824,522.82	6.69%	\$ 88,872.58	\$ 71,843.94	\$ -	\$ 43,134.71		

Servicer # 2.									
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
				17,485	\$ 116,153,897.14	60.56%	\$ 804,934.15	\$ 650,702.88	\$ -
Total	17,485	\$ 116,153,897.14	60.56%	\$ 804,934.15	\$ 650,702.88	\$ -	\$ 390,678.43		

Servicer # 3.									
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
				14,994	\$ 62,833,624.80	32.76%	\$ 435,430.34	\$ 351,998.70	\$ 12,709.32
Total	14,994	\$ 62,833,624.80	32.76%	\$ 435,430.34	\$ 351,998.70	\$ 12,709.32	\$ 211,338.08		
Grand Total Servicers	34,198	\$ 191,812,044.76	100.00%	\$ 1,329,237.06	\$ 1,074,545.53	\$ 12,709.32	\$ 645,151.22		

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	04/01/2018-06/30/2018
(a) Interest Collections	
Regular Interest Collections	\$ 1,325,330.41
Reimbursement by Guarantors	\$ 53,373.93
(b) Principal collections	
Regular Principal Payments	\$ 5,807,253.71
Reimbursement by Guarantors	\$ 1,263,224.10
(c) Governmental Interest and Special Allowance	\$ (234,756.62)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 15,981.80
(f) Draws from Reserve	\$ -
(g) Other	\$ -
Total Available Funds:	\$ 8,230,407.33

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	264,647.29
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 133,449.27
Administration Fee	\$ 124,500.00
Trustee Fee (Annual Payment)	
Bond Rating Fee	
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 448,156.04
Current Coupon Payment	\$ 1,291,389.70
(e) Principal Payments	
Principal Payment	\$ 7,258,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 9,520,142.30
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Jun-18
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 4,330,101.60
Operating	\$ 128,480.90
Net Student Loans	\$ 191,671,424.72
(c) Accounts Receivable	\$ 4,032,152.96
(d) Prepaid Items	\$ 2,162.40
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 200,164,322.58

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 884,904.83
Operating Account	\$ 64,222.07
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 173,641,941.00
(d) Other	\$ -
Total Liabilities:	\$ 174,591,067.90
Fund Balance:	
(a) Beginning of year	\$ 25,089,355.72
(b) Transfer	\$ (122,500.00)
(c) Current year activities	\$ 606,398.96
Total Fund Balance:	\$ 25,573,254.68
Total Liabilities & Fund Balance:	\$ 200,164,322.58

Interest Rate Activity	
Period	
\$	2012-1 Mode 174,500,000.00 LIBOR Floating Rate Bonds
Rate Average	2.9242%