

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 01/01/2013-03/31/2013
Contact : Kevin Xu

Phone: 817-265-9158

Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 423,877,000.00	\$ 423,877,000.00
Interest Paid (\$)	\$ 1,239,744.97	\$ 1,239,744.97
Principal Paid (\$)	\$ 16,638,000.00	\$ 16,638,000.00
Ending Principal Balance(\$)	\$ 407,239,000.00	\$ 407,239,000.00
Interest Accrued not paid (\$)	\$ 422,111.14	\$ 422,111.14
Maturity Date	12/1/2034	

Actual Days in Period	90
Actual Coupon Rate	1.2037%
Coupon Type	LIBOR Floating Rate Bonds

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 424,182,507.46	35,051	\$ 12,101.87
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 13,619,837.52	1,276	\$ 10,673.85
Ending Balance	\$ 410,562,669.94	33,775	\$ 12,155.82

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 113,932,647.46	27%	\$ 109,085,724.96	27%	37240
Unsubsidized Stafford	\$ 118,627,340.35	28%	\$ 114,493,060.24	28%	28788
SLS	\$ 114,715.81	0%	\$ 114,529.92	0%	36
PLUS	\$ 13,388,285.93	3%	\$ 12,681,809.07	3%	2161
Consolidation - Subsidized	\$ 150,850,535.02	36%	\$ 77,695,877.90	19%	6266
Consolidation - Unsubsidized	\$ 27,268,982.89	6%	\$ 96,491,667.85	24%	6473
Total	\$ 424,182,507.46	100%	\$ 410,562,669.94	100%	80964

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 29,097,625.77	7%	\$ 27,942,762.54	7%	9125
4-Year	\$ 357,038,928.15	84%	\$ 345,518,997.11	84%	65609
Proprietary	\$ 14,667,875.44	3%	\$ 14,247,418.66	3%	4208
Other	\$ 23,378,078.10	6%	\$ 22,853,491.63	6%	2022
Total	\$ 424,182,507.46	100%	\$ 410,562,669.94	100%	80964

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 12,299,141.58	2.9%	\$ 10,244,261.54	2.5%	3023
Repayment	\$ 312,055,753.79	73.6%	\$ 296,465,724.37	72.2%	56568
Forbearance	\$ 38,158,304.93	9.0%	\$ 40,223,377.55	9.8%	7096
Deferment	\$ 58,393,393.70	13.8%	\$ 57,663,629.57	14.0%	12930
Claims	\$ 3,275,913.46	0.8%	\$ 5,965,676.91	1.5%	1347
Total	\$ 424,182,507.46	100%	\$ 410,562,669.94	100%	80964

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 406,554,340.41	99.02%
United Student Aid Fund	\$ 3,025,201.12	0.74%
Other	\$ 983,128.41	0.24%
Total	\$ 410,562,669.94	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
T-bill based	\$ 17,495,566.52	\$ 16,835,953.74	4.12%	4.10%
LIBOR based	\$ 406,686,940.94	\$ 393,726,716.20	95.88%	95.90%
Total	\$ 424,182,507.46	\$ 410,562,669.94	100%	100.00%

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VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 293,329,040.50	85.60%	55,254	25 basis points	\$ 26,007,361.66	6.33%
31-60 days delinquent	\$ 13,143,424.98	3.84%	2,451	30 basis points	\$ 1,262,498.06	0.31%
61-90 days delinquent	\$ 7,813,952.08	2.28%	1,501	50 basis points	\$ 1,698,354.20	0.41%
91-120 days delinquent	\$ 3,815,049.23	1.11%	714	75 basis points	\$ 10,986,534.44	2.68%
121-150 days delinquent	\$ 3,756,209.29	1.10%	752	100 basis points	\$ 19,262,705.70	4.69%
151-180 days delinquent	\$ 4,814,879.41	1.41%	912	125 basis points	\$ 24,532,737.27	5.98%
181-210 days delinquent	\$ 2,441,804.47	0.71%	474	150 basis points	\$ 3,128.83	0.00%
211-240 days delinquent	\$ 2,723,721.38	0.79%	585	175 basis points	\$ 1,117.11	0.00%
241-270 days delinquent	\$ 2,355,648.28	0.69%	478	200 basis points	\$ 10,426.08	0.00%
271 & > days delinquent	\$ 8,461,049.21	2.47%	1,890	225 basis points	\$ 133,009.69	0.03%
Total	\$ 342,654,778.83	100%	65,011	250 basis points	\$ 311,429.02	0.08%
				275 basis points	\$ 277,918.15	0.07%
				300 basis points	\$ 21,007.21	0.01%
				Total	\$ 84,508,227.42	20.58%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 15,073,959.59	Principal	10,345,751.82	UNIV OF TEXAS AT AUSTIN STDNT	\$ 66,902,491.15
Claims > 390 days delinq	\$ 1,691,975.72	Interest	2,618,368.24	UNIVERSITY OF NORTH TEXAS	\$ 40,792,554.97
Claims Rejected	\$ 4,207.03			SOUTHERN METHODIST UNIV AT DAL	\$ 23,933,838.54
Default Claims paid during the quarter	\$ 3,698,831.97			UNIV OF TX AT ARLINGTON	\$ 18,445,051.16
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 13,257,714.50			TEXAS A&M UNIVERSITY STUDENT F	\$ 17,201,809.87
		Total	\$ 12,964,120.06	Total	\$ 167,275,745.69

XII. Servicer Information								
Servicer # 1.								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
NelNet Services	4,190	\$ 27,237,706.40	6.63%	\$ 1,000,042.42	\$ 245,389.33	\$ -	\$ 395,777.23	
Total	4,190	\$ 27,237,706.40	6.63%	\$ 1,000,042.42	\$ 245,389.33	\$ -	\$ 395,777.23	
Servicer # 2.								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
Edfinancial Services	42,465	\$ 239,495,083.01	58.33%	\$ 8,793,150.15	\$ 2,157,653.71	\$ 26,459.21	\$ 3,479,980.99	
Total	42,465	\$ 239,495,083.01	58.33%	\$ 8,793,150.15	\$ 2,157,653.71	\$ 26,459.21	\$ 3,479,980.99	
Servicer #3								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
HESC	35,931	\$ 143,829,880.53	35.03%	\$ 5,280,767.02	\$ 1,295,788.92	\$ -	\$ 2,089,918.69	
Total	35,931	\$ 143,829,880.53	35.03%	\$ 5,280,767.02	\$ 1,295,788.92	\$ -	\$ 2,089,918.69	
Grand Total Servicers	82,586	\$ 410,562,669.94	100.00%	\$ 15,073,959.59	\$ 3,698,831.97	\$ 26,459.21	\$ 5,965,676.91	

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity

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(a) Interest Collections	
Regular Interest Collections	\$ 2,618,368.24
Reimbursement by Guarantors	\$ 252,700.18
(b) Principal collections	
Regular Principal Payments	\$ 10,345,751.82
Reimbursement by Guarantors	\$ 3,908,141.61
(c) Governmental Interest and Special Allowance	\$ (1,852,353.06)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 2,976.31
(f) Draws from Reserve	\$ 40,810.00
(g) Other	\$ -
Total Available Funds:	\$ 15,316,395.10

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	467,410.69
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 353,117.29
Administration Fee	\$ 111,800.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 422,111.14
Current Coupon Payment	\$ 1,239,744.97
(e) Principal Payments	
Principal Payment	\$ 16,638,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 19,232,184.09
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Interest Rate Activity

Period

\$	2012-1	Mode
	407,239,000.00	LIBOR Floating Rate Bonds
Rate Average	1.2050%	