

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 01/01/2014-03/31/2014
Contact : Kevin Xu

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 362,854,000.00	\$ 362,854,000.00
Interest Paid (\$)	\$ 1,056,528.85	\$ 1,056,528.85
Principal Paid (\$)	\$ 13,696,000.00	\$ 13,696,000.00
Ending Principal Balance(\$)	\$ 349,158,000.00	\$ 349,158,000.00
Interest Accrued not paid (\$)	\$ 324,721.79	\$ 324,721.79
Maturity Date	12/1/2034	
Actual Days in Period	92	
Actual Coupon Rate	1.1650%	
Coupon Type	LIBOR Floating Rate Bonds	

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 369,787,229.58	30,071	\$ 12,297.14
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 13,078,336.64	1,160	\$ 11,274.43
Ending Balance	\$ 356,708,892.94	28,911	\$ 12,338.17

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 94,890,429.08	26%	\$ 90,584,247.20	25%	31785
Unsubsidized Stafford	\$ 101,701,143.88	28%	\$ 97,760,930.81	27%	24770
SLS	\$ 101,931.18	0%	\$ 101,378.71	0%	31
PLUS	\$ 10,586,888.00	3%	\$ 9,916,074.94	3%	1724
Consolidation - Subsidized	\$ 72,063,440.37	19%	\$ 70,181,918.41	20%	5772
Consolidation - Unsubsidized	\$ 90,443,397.07	24%	\$ 88,164,342.87	25%	5971
Total	\$ 369,787,229.58	100%	\$ 356,708,892.94	100%	70053

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 24,784,018.19	7%	\$ 23,729,808.32	7%	7590
4-Year	\$ 311,520,954.80	84%	\$ 300,481,716.07	84%	57215
Proprietary	\$ 12,435,291.35	3%	\$ 11,994,249.42	3%	3447
Other	\$ 21,046,965.24	6%	\$ 20,503,119.13	6%	1801
Total	\$ 369,787,229.58	100%	\$ 356,708,892.94	100%	70053

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 5,990,536.11	1.6%	\$ 5,345,842.59	1.5%	1557
Repayment	\$ 274,924,475.65	74.3%	\$ 270,848,546.97	75.9%	51758
Forbearance	\$ 38,796,304.89	10.5%	\$ 31,905,662.75	8.9%	5784
Deferment	\$ 46,558,280.28	12.6%	\$ 45,402,801.98	12.7%	10255
Claims	\$ 3,517,632.65	1.0%	\$ 3,206,038.65	0.9%	699
Total	\$ 369,787,229.58	100%	\$ 356,708,892.94	100%	70053

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 353,202,048.19	99.02%
United Student Aid Fund	\$ 2,686,278.21	0.75%
Other	\$ 820,566.54	0.23%
Total	\$ 356,708,892.94	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 14,833,700.40	\$ 14,229,457.07	4.01%
LIBOR based	\$ 354,953,529.18	\$ 342,479,435.87	95.99%	96.01%
Total	\$ 369,787,229.58	\$ 356,708,892.94	100.00%	100.00%

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VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 266,249,346.04	87.02%	50,746	25 basis points	\$ 27,361,287.82	7.67%
31-60 days delinquent	\$ 10,505,032.03	3.43%	1,865	30 basis points	\$ 1,253,977.38	0.35%
61-90 days delinquent	\$ 6,110,330.23	2.00%	1,188	50 basis points	\$ 1,556,754.52	0.44%
91-120 days delinquent	\$ 4,957,349.17	1.62%	934	75 basis points	\$ 11,122,623.94	3.12%
121-150 days delinquent	\$ 2,971,726.00	0.97%	611	100 basis points	\$ 17,967,961.85	5.04%
151-180 days delinquent	\$ 3,029,978.35	0.99%	469	125 basis points	\$ 22,660,026.43	6.35%
181-210 days delinquent	\$ 2,840,762.64	0.93%	542	150 basis points	\$ 2,162.90	0.00%
211-240 days delinquent	\$ 2,410,971.68	0.79%	444	175 basis points	\$ 926.50	0.00%
241-270 days delinquent	\$ 1,631,861.03	0.53%	319	200 basis points	\$ 52,314.53	0.01%
271 & > days delinquent	\$ 5,252,891.20	1.72%	1,123	225 basis points	\$ 82,295.06	0.02%
Total	\$ 305,960,248.37	100%	58,241	250 basis points	\$ 430,484.47	0.12%
				275 basis points	\$ 308,713.00	0.09%
				300 basis points	\$ 15,765.38	0.00%
				325 basis points	\$ 1,875.15	23.22%
				Total	\$ 82,817,168.93	46.43%

IX. Claims Activity Outstanding at End of Quarter			X. Quarterly Collections (excludes claim payments)			XI. Top Schools in Portfolio		
Claims Filed	\$ 5,781,870.23	Principal	10,144,539.05			UNIV OF TEXAS AT AUSTIN STDNT	\$ 58,343,824.94	
Claims > 390 days delinq	\$ 312,226.97	Interest	2,490,156.03			UNIVERSITY OF NORTH TEXAS	\$ 35,322,366.97	
Claims Rejected	\$ 3,810.27					SOUTHERN METHODIST UNIV AT DAL	\$ 20,806,167.13	
Default Claims paid during the quarter	3,355,572.97					UNIV OF TX AT ARLINGTON	\$ 15,986,416.39	
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 28,928,787.05					TEXAS WOMEN'S UNIVERSITY FINAN	\$ 14,699,104.04	
		Total	\$ 12,634,695.08			Total	\$ 145,157,879.47	

XII. Servicer Information

Servicer # 1.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Nelnet Services	3,633	\$ 24,210,834.88	0.06787281	\$ 392,431.78	\$ 227,752.17	\$ 3,810.27	\$ 217,602.85		
Total	3,633	\$ 24,210,834.88	6.79%	\$ 392,431.78	\$ 227,752.17	\$ 3,810.27	\$ 217,602.85		

Servicer # 2.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Edfinancial Services	34,944	\$ 205,309,150.84	57.56%	\$ 3,327,842.09	\$ 1,931,350.33	\$ -	\$ 1,845,283.61		
Total	34,944	\$ 205,309,150.84	57.56%	\$ 3,327,842.09	\$ 1,931,350.33	\$ -	\$ 1,845,283.61		

Servicer #3									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
HESC	31,476	\$ 127,188,907.22	35.66%	\$ 2,061,596.36	\$ 1,196,470.48	\$ -	\$ 1,143,152.19		
Total	31,476	\$ 127,188,907.22	35.66%	\$ 2,061,596.36	\$ 1,196,470.48	\$ -	\$ 1,143,152.19		

Grand Total Servicers									
	70,053	\$ 356,708,892.94	100.00%	\$ 5,781,870.23	\$ 3,355,572.97	\$ 3,810.27	\$ 3,206,038.65		

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity

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(a) Interest Collections	
Regular Interest Collections	\$ 2,490,156.03
Reimbursement by Guarantors	\$ 167,290.67
(b) Principal collections	
Regular Principal Payments	\$ 10,144,539.05
Reimbursement by Guarantors	\$ 3,922,275.19
(c) Governmental Interest and Special Allowance	\$ (1,859,844.46)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 778.21
(f) Draws from Reserve	\$ 12,840.00
(g) Other	\$ -
Total Available Funds:	\$ 14,878,034.69

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	426,346.43
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 294,531.21
Administration Fee	\$ 225,000.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 324,721.79
Current Coupon Payment	\$ 1,056,528.85
(e) Principal Payments	
Principal Payment	\$ 13,696,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 16,023,128.28
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Interest Rate Activity

Period

	2012-1	Mode
\$	349,158,000.00	LIBOR Floating Rate Bonds
Rate Average	1.1611%	