

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2012-1  
**Reporting Period :** 01/01/2015-03/31/2015  
**Contact :** Kevin Xu

**Phone:** 817-265-9158

**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 310,058,000.00	\$ 310,058,000.00
Interest Paid (\$)	\$ 899,480.30	\$ 899,480.30
Principal Paid (\$)	\$ 13,592,000.00	\$ 13,592,000.00
Ending Principal Balance(\$)	\$ 296,466,000.00	\$ 296,466,000.00
Interest Accrued not paid (\$)	\$ 289,523.75	\$ 289,523.75
Maturity Date	12/1/2034	
Actual Days in Period	90	
Actual Coupon Rate	1.1719%	
Coupon Type	LIBOR Floating Rate Bonds	

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 317,684,737.81	25,663	\$ 12,379.10
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 12,206,208.25	1,115	\$ 10,947.27
Ending Balance	\$ 305,478,529.56	24,548	\$ 12,444.13

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 77,948,732.31	25%	\$ 73,900,351.11	24%	26650
Unsubsidized Stafford	\$ 85,422,567.67	27%	\$ 81,454,171.98	27%	20841
SLS	\$ 98,855.13	0%	\$ 98,932.85	0%	27
PLUS	\$ 8,150,727.91	3%	\$ 7,684,665.36	3%	1376
Consolidation - Subsidized	\$ 64,418,791.12	20%	\$ 62,740,173.65	21%	5262
Consolidation - Unsubsidized	\$ 81,645,063.67	26%	\$ 79,600,234.61	26%	5462
<b>Total</b>	<b>\$ 317,684,737.81</b>	<b>100%</b>	<b>\$ 305,478,529.56</b>	<b>100%</b>	<b>59618</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 20,463,906.92	6%	\$ 19,567,276.82	6%	6274
4-Year	\$ 267,942,047.40	84%	\$ 257,690,681.52	84%	48906
Proprietary	\$ 10,593,737.29	3%	\$ 10,246,901.97	3%	2855
Other	\$ 18,685,046.20	6%	\$ 17,973,669.25	6%	1583
<b>Total</b>	<b>\$ 317,684,737.81</b>	<b>100%</b>	<b>\$ 305,478,529.56</b>	<b>100%</b>	<b>59618</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 3,036,779.19	1.0%	\$ 2,599,206.07	0.9%	752
Repayment	\$ 245,416,685.06	77.3%	\$ 234,990,779.96	76.9%	45212
Forbearance	\$ 33,266,861.64	10.5%	\$ 31,563,146.95	10.3%	5577
Deferment	\$ 33,583,548.86	10.6%	\$ 33,741,197.71	11.0%	7542
Claims	\$ 2,380,863.06	0.7%	\$ 2,584,198.87	0.8%	535
<b>Total</b>	<b>\$ 317,684,737.81</b>	<b>100%</b>	<b>\$ 305,478,529.56</b>	<b>100%</b>	<b>59618</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 302,589,081.94	99.05%
United Student Aid Fund	\$ 2,229,018.71	0.73%
Other	\$ 660,428.91	0.22%
<b>Total</b>	<b>\$ 305,478,529.56</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 12,798,105.14	\$ 12,251,489.59	4.03%
LIBOR Based	\$ 304,886,632.67	\$ 293,227,039.97	95.97%	95.99%
<b>Total</b>	<b>\$ 317,684,737.81</b>	<b>\$ 305,478,529.56</b>	<b>100.00%</b>	<b>100.00%</b>

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VII. Payment Status			
	\$ Amount	% Repayment	# of Loans
Current	\$ 242,969,904.88	90.28%	46,331
31-60 days delinquent	\$ 7,673,522.96	2.85%	1,314
61-90 days delinquent	\$ 3,571,762.09	1.33%	778
91-120 days delinquent	\$ 2,759,897.04	1.03%	516
121-150 days delinquent	\$ 2,902,605.47	1.08%	523
151-180 days delinquent	\$ 1,773,678.80	0.66%	345
181-210 days delinquent	\$ 1,242,548.43	0.46%	250
211-240 days delinquent	\$ 1,379,209.46	0.51%	260
241-270 days delinquent	\$ 1,021,852.36	0.38%	207
271 & > days delinquent	\$ 3,843,144.29	1.43%	800
<b>Total</b>	<b>\$ 269,138,125.78</b>	<b>100%</b>	<b>51,324</b>

VIII. Borrower Benefits		
	\$ Amount	%
25 basis points	\$ 27,395,219.65	8.97%
30 basis points	\$ 1,234,913.88	0.40%
50 basis points	\$ 1,344,158.79	0.44%
75 basis points	\$ 10,128,570.26	3.32%
100 basis points	\$ 15,618,798.01	5.11%
125 basis points	\$ 21,499,514.10	7.04%
150 basis points	\$ 1,274.97	0.00%
175 basis points	\$ -	0.00%
200 basis points	\$ 43,045.13	0.01%
225 basis points	\$ 56,003.55	0.02%
250 basis points	\$ 445,839.48	0.15%
275 basis points	\$ 306,365.08	0.10%
300 basis points	\$ 11,608.66	0.00%
325 basis points	\$ 1,452.15	0.00%
680 basis points	\$ -	0.00%
<b>Total</b>	<b>\$ 78,086,763.71</b>	<b>25.56%</b>

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)	
Claims Filed	\$ 2,941,669.03	<i>Principal</i>	10,646,551.03
Claims > 390 days delinq	\$ 7,633.64	<i>Interest</i>	2,211,387.93
Claims Rejected	\$ 3,810.27		
Default Claims paid during the quarter	\$ 2,482,663.19		
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 41,005,014.47		
		<b>Total</b>	<b>\$ 12,857,938.96</b>

XI. Top Schools in Portfolio	
UNIV OF TEXAS AT AUSTIN STDNT	\$ 50,217,579.72
UNIVERSITY OF NORTH TEXAS	\$ 30,534,545.88
SOUTHERN METHODIST UNIV AT DAL	\$ 18,036,042.63
UNIV OF TX AT ARLINGTON	\$ 13,441,460.57
TEXAS WOMEN'S UNIVERSITY FINAN	\$ 12,310,448.17
<b>Total</b>	<b>\$ 124,540,076.97</b>

XII. Servicer Information							
Servicer # 1.							
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	3,095	\$ 20,976,873.46	0.068668896	\$ 202,001.17	\$ 170,481.74	\$ 3,810.27	\$ 177,454.08
<b>Total</b>	3,095	\$ 20,976,873.46	6.87%	\$ 202,001.17	\$ 170,481.74	\$ 3,810.27	\$ 177,454.08
Servicer # 2.							
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	30,193	\$ 179,005,562.41	58.60%	\$ 1,723,771.29	\$ 1,454,801.16	\$ -	\$ 1,514,299.46
<b>Total</b>	30,193	\$ 179,005,562.41	58.60%	\$ 1,723,771.29	\$ 1,454,801.16	\$ -	\$ 1,514,299.46
Servicer #3							
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
	26,330	\$ 105,496,093.69	34.53%	\$ 1,015,896.57	\$ 857,380.28	\$ -	\$ 892,445.33
<b>Total</b>	26,330	\$ 105,496,093.69	34.53%	\$ 1,015,896.57	\$ 857,380.28	\$ -	\$ 892,445.33
<b>Grand Total Servicers</b>	<b>59,618</b>	<b>\$ 305,478,529.56</b>	<b>100.00%</b>	<b>\$ 2,941,669.03</b>	<b>\$ 2,482,663.19</b>	<b>\$ 3,810.27</b>	<b>\$ 2,584,198.87</b>

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

# NTHEA Series 2012-1 01/01/2015-03/31/2015

## Collection Activity - Cash Activity

01/01/2015-03/31/2015

(a) Interest Collections	
Regular Interest Collections	\$ 2,211,387.93
Reimbursement by Guarantors	\$ 126,235.07
(b) Principal collections	
Regular Principal Payments	\$ 10,646,551.03
Reimbursement by Guarantors	\$ 2,738,333.22
(c) Governmental Interest and Special Allowance	\$ (1,470,464.31)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 1,508.78
(f) Draws from Reserve	\$ 34,710.00
(g) Other	\$ -
<b>Total Available Funds:</b>	<b>\$ 14,288,261.72</b>

## Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	383,467.62
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 253,688.80
Administration Fee	\$ 200,001.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 289,523.75
Current Coupon Payment	\$ 899,480.30
(e) Principal Payments	
Principal Payment	\$ 13,592,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 15,618,161.47</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

## Interest Rate Activity

Period

\$ 2012-1 Mode  
296,466,000.00 LIBOR Floating Rate Bonds

Rate Average

1.1700%