

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2012-1  
**Reporting Period :** 01/01/2017-03/31/2017  
**Contact :** Brent Spitzer

**Phone:** 817-265-9158

**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 223,747,000.00	\$ 223,747,000.00
Interest Paid (\$)	\$ 949,044.84	\$ 949,044.84
Principal Paid (\$)	\$ 8,939,000.00	\$ 8,939,000.00
Ending Principal Balance(\$)	\$ 214,808,000.00	\$ 214,808,000.00
Interest Accrued not paid (\$)	\$ 351,369.32	\$ 351,369.32
Maturity Date	12/1/2034	

Actual Days in Period	90
Actual Coupon Rate	1.7844%
Coupon Type	LIBOR Floating Rate Bonds

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 236,618,420.15	18,185	\$ 13,011.74
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 9,372,695.65	887	\$ 10,566.74
Ending Balance	\$ 227,245,724.50	17,298	\$ 13,137.11

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 53,703,078.72	23%	\$ 51,213,364.21	23%	18822
Unsubsidized Stafford	\$ 61,503,109.59	26%	\$ 58,734,438.72	26%	14789
SLS	\$ 60,529.10	0%	\$ 59,940.65	0%	17
PLUS	\$ 4,990,091.65	2%	\$ 4,793,372.05	2%	643
Consolidation - Subsidized	\$ 51,074,520.37	22%	\$ 49,339,059.23	22%	4211
Consolidation - Unsubsidized	\$ 65,287,090.72	28%	\$ 63,105,549.64	28%	4396
<b>Total</b>	<b>\$ 236,618,420.15</b>	<b>100%</b>	<b>\$ 227,245,724.50</b>	<b>100%</b>	<b>42878</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 14,843,147.38	6%	\$ 14,823,638.38	7%	4437
4-Year	\$ 199,377,205.32	84%	\$ 189,498,712.76	83%	35172
Proprietary	\$ 7,903,209.56	3%	\$ 8,262,265.90	4%	2098
Other	\$ 14,494,857.89	6%	\$ 14,661,107.46	6%	1171
<b>Total</b>	<b>\$ 236,618,420.15</b>	<b>100%</b>	<b>\$ 227,245,724.50</b>	<b>100%</b>	<b>42878</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 933,043.45	0.4%	\$ 856,428.45	0.4%	235
Repayment	\$ 187,917,474.39	79.4%	\$ 179,841,253.53	79.1%	34117
Forbearance	\$ 27,950,905.94	11.8%	\$ 27,670,630.54	12.2%	4577
Deferment	\$ 18,780,680.50	7.9%	\$ 18,102,640.86	8.0%	3761
Claims	\$ 1,036,315.87	0.4%	\$ 774,771.12	0.3%	188
<b>Total</b>	<b>\$ 236,618,420.15</b>	<b>100%</b>	<b>\$ 227,245,724.50</b>	<b>100%</b>	<b>42878</b>

**V. Loans By Guarantor**

	\$	% of loans
	Texas Guaranteed Student Loan Corporation	\$ 224,984,806.01
United Student Aid Fund	\$ 1,769,099.52	0.78%
Other	\$ 491,818.97	0.22%
<b>Total</b>	<b>\$ 227,245,724.50</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 9,520,397.92	\$ 9,089,131.64	4.02%
LIBOR Based	\$ 227,098,022.23	\$ 218,156,592.86	95.98%	96.00%
<b>Total</b>	<b>\$ 236,618,420.15</b>	<b>\$ 227,245,724.50</b>	<b>100.00%</b>	<b>100.00%</b>

VII. Payment Status			
	\$ Amount	% Repayment	# of Loans
Current	\$ 188,449,551.71	90.48%	35,434
31-60 days delinquent	\$ 6,903,750.86	3.31%	1,114
61-90 days delinquent	\$ 2,972,556.35	1.43%	507
91-120 days delinquent	\$ 1,905,741.71	0.91%	372
121-150 days delinquent	\$ 1,948,692.80	0.94%	326
151-180 days delinquent	\$ 1,333,084.63	0.64%	203
181-210 days delinquent	\$ 1,214,840.90	0.58%	241
211-240 days delinquent	\$ 1,113,605.65	0.53%	223
241-270 days delinquent	\$ 974,769.64	0.47%	160
271 & > days delinquent	\$ 1,470,060.94	0.71%	302
<b>Total</b>	<b>\$ 208,286,655.19</b>	<b>100%</b>	<b>38,882</b>

VIII. Borrower Benefits		
	\$ Amount	%
25 basis points	\$ 16,180,010.82	7.12%
30 basis points	\$ 697,797.73	0.31%
50 basis points	\$ 1,048,468.57	0.46%
75 basis points	\$ 3,944,563.63	1.74%
100 basis points	\$ 11,784,187.37	5.19%
125 basis points	\$ 16,906,749.53	7.44%
150 basis points	\$ -	0.00%
175 basis points	\$ -	0.00%
200 basis points	\$ 92,336.98	0.04%
225 basis points	\$ 88,622.50	0.04%
250 basis points	\$ 362,942.22	0.16%
275 basis points	\$ 151,250.65	0.07%
300 basis points	\$ -	0.00%
325 basis points	\$ 607.01	0.00%
680 basis points	\$ -	-
<b>Total</b>	<b>\$ 51,257,537.01</b>	<b>22.56%</b>

**IX. Claims Activity Outstanding at End of Quarter**

**X. Quarterly Collections (excludes claim payments)**

**XI. Top Schools in Portfolio**

Claims Filled	\$ 2,365,832.80	Principal	8,087,392.74
Claims > 390 days delinq	\$ 93,716.96	Interest	1,587,165.40
Claims Rejected	\$ 12,709.32		
Default Claims paid during the quarter	\$ 2,156,673.63		
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 57,120,056.57		
		<b>Total</b>	<b>\$ 9,674,558.14</b>

UNIV OF TEXAS AT AUSTIN STDNT	\$ 35,076,661.79
UNIVERSITY OF NORTH TEXAS	\$ 19,795,629.67
SOUTHERN METHODIST UNIV AT DA	\$ 12,840,838.42
UNIV OF TX AT ARLINGTON	\$ 10,352,018.52
TEXAS WOMEN'S UNIVERSITY FINA	\$ 7,600,954.61
<b>Total</b>	<b>\$ 85,666,103.01</b>

**XII. Servicer Information**

Servicer # 1.	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
<b>Total</b>	2,212	\$ 15,891,019.46	6.99%	\$ 165,439.83	\$ 150,813.59	\$ -	\$ 54,178.81

Servicer # 2.	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
<b>Total</b>	21,837	\$ 135,119,715.94	59.46%	\$ 1,406,718.02	\$ 1,282,352.52	\$ -	\$ 460,676.89

Servicer #3	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
<b>Total</b>	18,829	\$ 76,234,989.10	33.55%	\$ 793,674.94	\$ 723,507.52	\$ 12,709.32	\$ 259,915.42
<b>Grand Total Servicers</b>	42,878	\$ 227,245,724.50	100.00%	\$ 2,365,832.80	\$ 2,156,673.63	\$ 12,709.32	\$ 774,771.12

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity		01/01/2017-03/31/2017
(a) Interest Collections		
Regular Interest Collections	\$	1,587,165.40
Reimbursement by Guarantors	\$	104,676.58
(b) Principal collections		
Regular Principal Payments	\$	8,087,392.74
Reimbursement by Guarantors	\$	2,627,377.55
(c) Governmental Interest and Special Allowance	\$	(773,254.50)
(d) Derivative Payments (to the issuer)		N/A
(e) Investment Income	\$	8,022.91
(f) Draws from Reserve	\$	-
(g) Other	\$	-
<b>Total Available Funds:</b>	<b>\$</b>	<b>11,641,380.68</b>

Waterfall Activity - Cash/Modified Cash Activity		
(a) Rebates		
Arbitrage	\$	-
Consolidation Rebate		305,037.23
(a) Fees		
Carryover Servicing Fee		N/A
Current Servicing Fee	\$	169,775.16
Administration Fee	\$	146,175.00
Trustee Fee (Annual Payment)	\$	-
Bond Rating Fee		N/A
Remarketing Fee (Quarterly Payment)		N/A
Commitment Fee (Quarterly Payment)		N/A
Calculation Agent Fee (Annual Payment)	\$	-
Other	\$	-
(c) Derivative Payments (to the counterparty)		
Cap		N/A
Swap		N/A
Termination Amounts		N/A
(d) Interest Payments		
Accrued and Unpaid Coupon Payment	\$	351,369.32
Current Coupon Payment	\$	949,044.84
(e) Principal Payments		
Principal Payment	\$	8,939,000.00
(f) Reserve Replenishment	\$	-
(g) Deposits to other accounts (Redemption Fund)	\$	-
(h) Releases back to the issuer	\$	-
<b>Total Payments and Fees:</b>	<b>\$</b>	<b>10,860,401.55</b>
Any Interest Shortfalls?		No
Any Principal Shortfalls?		No

Trust Assets		Mar-17
(a) Cash		
Trust Estate	\$	-
Operating Account	\$	-
(b) Investments		
Trust Estate	\$	8,207,162.35
Operating	\$	248,296.41
Net Student Loans	\$	227,093,118.07
(c) Accounts Receivable	\$	4,538,446.82
(d) Prepaid Items	\$	9,049.84
(e) Other/Premium/DBIE	\$	-
<b>Total Assets:</b>	<b>\$</b>	<b>240,096,073.49</b>

Trust Liabilities and Fund Balance:		
(a) Accounts Payable		
Trust Estate	\$	1,382,593.74
Operating Account	\$	60,158.94
(b) Payments due to IRS		
Arbitrage Rebate/EIC	\$	-
(c) Net Bonds Payable	\$	213,884,616.00
(d) Other	\$	-
<b>Total Liabilities:</b>	<b>\$</b>	<b>215,327,368.68</b>
<b>Fund Balance:</b>		
(a) Beginning of year	\$	24,359,163.12
(b) Transfer	\$	-
(c) Current year activities	\$	409,541.69
<b>Total Fund Balance:</b>	<b>\$</b>	<b>24,768,704.81</b>
<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$</b>	<b>240,096,073.49</b>

Interest Rate Activity		
Period		
	2012-1	Mode
\$	214,808,000.00	LIBOR Floating Rate Bonds
Rate Average		1.7785%