

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2012-1  
**Reporting Period :** 07/01/2013-09/30/2013  
**Contact :** Kevin Xu

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**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 391,210,000.00	\$ 391,210,000.00
Interest Paid (\$)	\$ 1,173,137.92	\$ 1,173,137.92
Principal Paid (\$)	\$ 16,039,000.00	\$ 16,039,000.00
Ending Principal Balance(\$)	\$ 375,171,000.00	\$ 375,171,000.00
Interest Accrued not paid (\$)	\$ 345,070.61	\$ 345,070.61
<b>Maturity Date</b>	12/1/2034	
<b>Actual Days in Period</b>	92	
<b>Actual Coupon Rate</b>	1.1826%	
<b>Coupon Type</b>	LIBOR Floating Rate Bonds	

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 395,253,740.86	32,323	\$ 12,228.25
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 13,686,548.53	1,115	\$ 12,274.93
Ending Balance	\$ 381,567,192.33	31,208	\$ 12,226.58

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 103,683,929.80	26%	\$ 99,104,593.25	26%	34318
Unsubsidized Stafford	\$ 109,689,653.02	28%	\$ 105,329,225.19	28%	26692
SLS	\$ 114,674.05	0%	\$ 102,115.69	0%	33
PLUS	\$ 11,877,125.37	3%	\$ 11,165,304.40	3%	1940
Consolidation - Subsidized	\$ 75,662,529.79	19%	\$ 73,862,241.34	19%	6001
Consolidation - Unsubsidized	\$ 94,225,828.83	24%	\$ 92,003,712.46	24%	6207
<b>Total</b>	<b>\$ 395,253,740.86</b>	<b>100%</b>	<b>\$ 381,567,192.33</b>	<b>100%</b>	<b>75191</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 26,684,307.12	7%	\$ 25,682,635.43	7%	8296
4-Year	\$ 332,846,531.10	84%	\$ 321,416,940.00	84%	61241
Proprietary	\$ 13,529,934.23	3%	\$ 12,952,539.33	3%	3754
Other	\$ 22,192,968.41	6%	\$ 21,515,077.57	6%	1900
<b>Total</b>	<b>\$ 395,253,740.86</b>	<b>100%</b>	<b>\$ 381,567,192.33</b>	<b>100%</b>	<b>75191</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 8,732,719.36	2.2%	\$ 8,394,438.25	2.2%	2421
Repayment	\$ 289,657,088.30	73.3%	\$ 274,324,409.66	71.9%	52739
Forbearance	\$ 41,326,412.60	10.5%	\$ 41,616,006.52	10.9%	7280
Deferment	\$ 51,918,801.02	13.1%	\$ 52,620,015.44	13.8%	11717
Claims	\$ 3,618,719.58	0.9%	\$ 4,612,322.46	1.2%	1034
<b>Total</b>	<b>\$ 395,253,740.86</b>	<b>100%</b>	<b>\$ 381,567,192.33</b>	<b>100%</b>	<b>75191</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 377,840,329.10	99.02%
United Student Aid Fund	\$ 2,822,361.27	0.74%
Other	\$ 904,501.96	0.24%
<b>Total</b>	<b>\$ 381,567,192.33</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 16,043,261.44	\$ 15,378,364.21	4.06%	4.03%
LIBOR based	\$ 379,210,479.42	\$ 366,188,828.12	95.94%	95.97%
<b>Total</b>	<b>\$ 395,253,740.86</b>	<b>\$ 381,567,192.33</b>	<b>100.00%</b>	<b>100.00%</b>

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VII. Payment Status				VIII. Borrower Benefits			
	\$ Amount	% Repayment	# of Loans		\$ Amount	%	
Current	\$ 278,579,703.05	86.91%	52,839	25 basis points	\$ 27,441,693.24	7.19%	
31-60 days delinquent	\$ 10,623,245.53	3.31%	2,091	30 basis points	\$ 1,170,933.68	0.31%	
61-90 days delinquent	\$ 5,068,596.90	1.58%	938	50 basis points	\$ 1,605,647.89	0.42%	
91-120 days delinquent	\$ 4,704,376.72	1.47%	870	75 basis points	\$ 11,625,389.39	3.05%	
121-150 days delinquent	\$ 4,105,391.04	1.28%	777	100 basis points	\$ 18,319,485.07	4.80%	
151-180 days delinquent	\$ 3,789,123.15	1.18%	770	125 basis points	\$ 23,502,818.84	6.16%	
181-210 days delinquent	\$ 2,472,082.84	0.77%	487	150 basis points	\$ 2,457.07	0.00%	
211-240 days delinquent	\$ 2,922,280.73	0.91%	527	175 basis points	\$ 1,023.14	0.00%	
241-270 days delinquent	\$ 2,026,829.17	0.63%	399	200 basis points	\$ 60,521.91	0.02%	
271 & > days delinquent	\$ 6,261,109.51	1.95%	1,355	225 basis points	\$ 119,810.81	0.03%	
<b>Total</b>	<b>\$ 320,552,738.64</b>	<b>100%</b>	<b>61,053</b>	250 basis points	\$ 285,820.75	0.07%	
				275 basis points	\$ 286,463.47	0.08%	
				300 basis points	\$ 18,534.82	0.00%	
				325 basis points	\$ 2,086.65	22.13%	
				<b>Total</b>	<b>\$ 84,442,686.73</b>	<b>44.26%</b>	

IX. Claims Activity Outstanding at End of Quarter				X. Quarterly Collections (excludes claim payments)				XI. Top Schools in Portfolio			
Claims Filed	\$ 7,827,665.58	Principal	10,341,135.74			UNIV OF TEXAS AT AUSTIN STDNT	\$ 62,285,039.90				
Claims > 390 days delinq	\$ 239,865.20	Interest	2,710,425.24			UNIVERSITY OF NORTH TEXAS	\$ 37,544,822.63				
Claims Rejected	\$ 80,029.89					SOUTHERN METHODIST UNIV AT DAL	\$ 22,156,813.48				
Default Claims paid during the quarter	4,187,995.24					UNIV OF TX AT ARLINGTON	\$ 17,012,049.75				
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 21,144,541.71					TEXAS WOMEN'S UNIVERSITY FINAN	\$ 15,915,845.55				
		<b>Total</b>	<b>\$ 13,051,560.98</b>			<b>Total</b>	<b>\$ 154,914,571.31</b>				

XII. Servicer Information

Servicer # 1.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Nelnet Services	3,885	\$ 25,510,238.30	6.69%	\$ 523,330.15	\$ 279,994.61	\$ -	\$ 308,363.63		
<b>Total</b>	<b>3,885</b>	<b>\$ 25,510,238.30</b>	<b>6.69%</b>	<b>\$ 523,330.15</b>	<b>\$ 279,994.61</b>	<b>\$ -</b>	<b>\$ 308,363.63</b>		

Servicer # 2.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Edfinancial Services	37,404	\$ 220,233,328.27	57.72%	\$ 4,517,979.74	\$ 2,417,231.22	\$ 80,029.89	\$ 2,662,144.82		
<b>Total</b>	<b>37,404</b>	<b>\$ 220,233,328.27</b>	<b>57.72%</b>	<b>\$ 4,517,979.74</b>	<b>\$ 2,417,231.22</b>	<b>\$ 80,029.89</b>	<b>\$ 2,662,144.82</b>		

Servicer #3									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
HESC	33,902	\$ 135,823,625.76	35.60%	\$ 2,786,355.70	\$ 1,490,769.41	\$ -	\$ 1,641,814.00		
<b>Total</b>	<b>33,902</b>	<b>\$ 135,823,625.76</b>	<b>35.60%</b>	<b>\$ 2,786,355.70</b>	<b>\$ 1,490,769.41</b>	<b>\$ -</b>	<b>\$ 1,641,814.00</b>		

Grand Total Servicers									
	75,191	\$ 381,567,192.33	100.00%	\$ 7,827,665.58	\$ 4,187,995.24	\$ 80,029.89	\$ 4,612,322.46		

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

# NTHEA Series 2012-1 06/01/2013 -- 09/30/2013

**Collection Activity - Cash Activity**

07/01/2013-09/30/2013

(a) Interest Collections	
Regular Interest Collections	\$ 2,710,425.24
Reimbursement by Guarantors	\$ 223,768.42
(b) Principal collections	
Regular Principal Payments	\$ 10,341,135.74
Reimbursement by Guarantors	\$ 4,515,505.91
(c) Governmental Interest and Special Allowance	\$ (1,791,324.81)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 1,114.46
(f) Draws from Reserve	\$ 25,980.00
(g) Other	\$ -
<b>Total Available Funds:</b>	<b>\$ 16,026,604.96</b>

**Waterfall Activity - Cash/Modified Cash Activity**

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	445,571.72
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 112,853.50
Administration Fee	\$ 75,000.00
Trustee Fee (Annual Payment)	\$ -
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 345,070.61
Current Coupon Payment	\$ 1,173,137.92
(e) Principal Payments	
Principal Payment	\$ 16,039,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 18,190,633.75</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

**Interest Rate Activity**

Period

\$	2012-1	Mode
	375,171,000.00	LIBOR Floating Rate Bonds
Rate Average		1.1883%