

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name** Series 2012-1  
**Reporting Period :** 07/01/2014-09/30/2014  
**Contact :** Kevin Xu

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**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 337,106,000.00	\$ 337,106,000.00
Interest Paid (\$)	\$ 979,022.35	\$ 979,022.35
Principal Paid (\$)	\$ 13,091,000.00	\$ 13,091,000.00
Ending Principal Balance(\$)	\$ 324,015,000.00	\$ 324,015,000.00
Interest Accrued not paid (\$)	\$ 301,338.45	\$ 301,338.45
Maturity Date	12/1/2034	

  

Actual Days in Period	92
Actual Coupon Rate	1.1545%
Coupon Type	LIBOR Floating Rate Bonds

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 343,226,378.93	27,810	\$ 12,341.83
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 12,519,438.76	1,064	\$ 11,766.39
Ending Balance	\$ 330,706,940.17	26,746	\$ 12,364.73

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 86,408,564.25	25%	\$ 82,265,785.54	25%	29254
Unsubsidized Stafford	\$ 93,632,163.86	27%	\$ 89,670,847.82	27%	22826
SLS	\$ 100,878.52	0%	\$ 100,015.80	0%	29
PLUS	\$ 9,350,837.02	3%	\$ 8,739,673.89	3%	1560
Consolidation - Subsidized	\$ 68,184,306.98	20%	\$ 66,272,091.87	20%	5515
Consolidation - Unsubsidized	\$ 85,549,628.30	25%	\$ 83,658,525.25	25%	5716
<b>Total</b>	<b>\$ 343,226,378.93</b>	<b>100%</b>	<b>\$ 330,706,940.17</b>	<b>100%</b>	<b>64900</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 22,606,973.45	7%	\$ 21,651,375.72	7%	6877
4-Year	\$ 289,456,631.26	84%	\$ 278,751,441.16	84%	53207
Proprietary	\$ 11,415,123.25	3%	\$ 11,005,952.26	3%	3119
Other	\$ 19,747,650.97	6%	\$ 19,298,171.03	6%	1697
<b>Total</b>	<b>\$ 343,226,378.93</b>	<b>100%</b>	<b>\$ 330,706,940.17</b>	<b>100%</b>	<b>64900</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 4,265,925.89	1.2%	\$ 4,188,389.40	1.3%	1233
Repayment	\$ 264,421,076.53	77.0%	\$ 251,717,610.07	76.1%	48237
Forbearance	\$ 30,824,902.66	9.0%	\$ 33,474,981.17	10.1%	6118
Deferment	\$ 41,102,043.90	12.0%	\$ 39,239,564.86	11.9%	8774
Claims	\$ 2,612,429.95	0.8%	\$ 2,086,394.67	0.6%	538
<b>Total</b>	<b>\$ 343,226,378.93</b>	<b>100%</b>	<b>\$ 330,706,940.17</b>	<b>100%</b>	<b>64900</b>

**V. Loans By Guarantor**

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 327,470,736.04	99.02%
United Student Aid Fund	\$ 2,499,156.87	0.76%
Other	\$ 737,047.26	0.22%
<b>Total</b>	<b>\$ 330,706,940.17</b>	<b>100%</b>

**VI. Special Allowance Indices**

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 13,819,004.13	\$ 13,428,891.37	4.03%
LIBOR Based	\$ 329,407,374.80	\$ 317,278,048.80	95.97%	95.94%
<b>Total</b>	<b>\$ 343,226,378.93</b>	<b>\$ 330,706,940.17</b>	<b>100.00%</b>	<b>100.00%</b>

NTHEA Series 2012-1 07/01/2014 -- 09/30/2014

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 256,226,542.84	89.19%	48,852	25 basis points	\$ 27,055,564.43	8.18%
31-60 days delinquent	\$ 7,832,915.71	2.73%	1,420	30 basis points	\$ 1,261,542.96	0.38%
61-90 days delinquent	\$ 4,621,875.96	1.61%	823	50 basis points	\$ 1,390,804.86	0.42%
91-120 days delinquent	\$ 3,452,900.33	1.20%	668	75 basis points	\$ 10,483,129.62	3.17%
121-150 days delinquent	\$ 2,469,364.18	0.86%	483	100 basis points	\$ 16,792,984.02	5.08%
151-180 days delinquent	\$ 2,934,477.27	1.02%	551	125 basis points	\$ 22,276,704.49	6.74%
181-210 days delinquent	\$ 2,121,862.17	0.74%	399	150 basis points	\$ 1,297.03	0.00%
211-240 days delinquent	\$ 1,922,944.76	0.67%	378	175 basis points	\$ 865.20	0.00%
241-270 days delinquent	\$ 1,507,126.48	0.52%	346	200 basis points	\$ 45,679.79	0.01%
271 & > days delinquent	\$ 4,188,976.21	1.46%	973	225 basis points	\$ 61,818.38	0.02%
<b>Total</b>	<b>\$ 287,278,985.91</b>	<b>100%</b>	<b>54,893</b>	250 basis points	\$ 467,892.68	0.14%
				275 basis points	\$ 288,033.98	0.09%
				300 basis points	\$ 13,701.10	0.00%
				325 basis points	\$ 1,663.65	24.23%
				<b>Total</b>	<b>\$ 80,141,682.19</b>	<b>48.47%</b>

IX. Claims Activity Outstanding at End of Quarter				X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 3,220,998.67	Principal	9,758,312.91			UNIV OF TEXAS AT AUSTIN STDNT	\$ 54,124,156.37
Claims > 390 days delinq	\$ 119,200.56	Interest	2,238,637.88			UNIVERSITY OF NORTH TEXAS	\$ 32,522,717.98
Claims Rejected	\$ 3,810.27					SOUTHERN METHODIST UNIV AT DAL	\$ 19,236,235.69
Default Claims paid during the quarter	3,273,656.00					UNIV OF TX AT ARLINGTON	\$ 14,819,467.69
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 35,518,774.32					TEXAS WOMEN'S UNIVERSITY FINAN	\$ 13,541,900.21
		<b>Total</b>	<b>\$ 11,996,950.79</b>			<b>Total</b>	<b>\$ 134,244,477.94</b>

XII. Servicer Information

Servicer # 1.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Nelnet Services	3,379	\$ 22,866,884.11	0.069145462	\$ 222,717.44	\$ 226,358.46	\$ 3,810.27	\$ 144,264.72		
<b>Total</b>	<b>3,379</b>	<b>\$ 22,866,884.11</b>	<b>6.91%</b>	<b>\$ 222,717.44</b>	<b>\$ 226,358.46</b>	<b>\$ 3,810.27</b>	<b>\$ 144,264.72</b>		

Servicer # 2.									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
Edfinancial Services	32,574	\$ 191,654,237.68	57.95%	\$ 1,866,661.90	\$ 1,897,178.34	\$ -	\$ 1,209,126.06		
<b>Total</b>	<b>32,574</b>	<b>\$ 191,654,237.68</b>	<b>57.95%</b>	<b>\$ 1,866,661.90</b>	<b>\$ 1,897,178.34</b>	<b>\$ -</b>	<b>\$ 1,209,126.06</b>		

Servicer #3									
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
HESC	28,947	\$ 116,185,818.38	35.13%	\$ 1,131,619.33	\$ 1,150,119.20	\$ -	\$ 733,003.89		
<b>Total</b>	<b>28,947</b>	<b>\$ 116,185,818.38</b>	<b>35.13%</b>	<b>\$ 1,131,619.33</b>	<b>\$ 1,150,119.20</b>	<b>\$ -</b>	<b>\$ 733,003.89</b>		

Grand Total Servicers									
	64,900	\$ 330,706,940.17	100.00%	\$ 3,220,998.67	\$ 3,273,656.00	\$ 3,810.27	\$ 2,086,394.67		

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

# NTHEA Series 2012-1 07/01/2014 -- 09/30/2014

**Collection Activity - Cash Activity**

07/01/2014-09/30/2014

(a) Interest Collections	
Regular Interest Collections	\$ 2,238,637.88
Reimbursement by Guarantors	\$ 172,213.97
(b) Principal collections	
Regular Principal Payments	\$ 9,758,312.91
Reimbursement by Guarantors	\$ 3,747,033.95
(c) Governmental Interest and Special Allowance	\$ (1,679,866.77)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 1,186.32
(f) Draws from Reserve	\$ 33,345.00
(g) Other	\$ -
<b>Total Available Funds:</b>	<b>\$ 14,270,863.26</b>

**Waterfall Activity - Cash/Modified Cash Activity**

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	403,266.22
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 284,024.09
Administration Fee	\$ 246,667.00
Trustee Fee (Annual Payment)	\$ 33,262.70
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 301,338.45
Current Coupon Payment	\$ 979,022.35
(e) Principal Payments	
Principal Payment	\$ 13,091,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 15,338,580.81</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

**Interest Rate Activity**

Period

	2012-1	Mode
\$	324,015,000.00	LIBOR Floating Rate Bonds
Rate Average	1.1539%	