

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name : Series 2012-1
Reporting Period : 07/01/2015-09/30/2015
Contact : Kevin Xu

Phone: 817-265-9158

Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 284,223,000.00	\$ 284,223,000.00
Interest Paid (\$)	\$ 850,660.70	\$ 850,660.70
Principal Paid (\$)	\$ 11,192,000.00	\$ 11,192,000.00
Ending Principal Balance(\$)	\$ 273,031,000.00	\$ 273,031,000.00
Interest Accrued not paid (\$)	\$ 272,701.09	\$ 272,701.09
Maturity Date	12/1/2034	
Actual Days in Period	92	
Actual Coupon Rate	1.1986%	
Coupon Type	LIBOR Floating Rate Bonds	

Student Loan Pool Data-FFELP

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 293,781,952.26	23,501	\$ 12,500.83
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 10,093,995.38	902	\$ 11,190.68
Ending Balance	\$ 283,687,956.88	22,599	\$ 12,553.12

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 70,232,731.32	24%	\$ 67,078,325.57	24%	24400
Unsubsidized Stafford	\$ 77,966,627.24	27%	\$ 74,893,978.95	26%	19137
SLS	\$ 98,099.29	0%	\$ 83,334.63	0%	23
PLUS	\$ 7,319,291.86	2%	\$ 6,896,561.61	2%	1244
Consolidation - Subsidized	\$ 60,949,831.32	21%	\$ 59,438,986.79	21%	5010
Consolidation - Unsubsidized	\$ 77,215,371.23	26%	\$ 75,296,769.33	27%	5205
Total	\$ 293,781,952.26	100%	\$ 283,687,956.88	100%	55019

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 18,862,577.79	6%	\$ 18,203,745.56	6%	5777
4-Year	\$ 247,706,282.35	84%	\$ 239,115,489.08	84%	45131
Proprietary	\$ 9,806,153.65	3%	\$ 9,406,879.43	3%	2620
Other	\$ 17,406,938.47	6%	\$ 16,961,842.81	6%	1491
Total	\$ 293,781,952.26	100%	\$ 283,687,956.88	100%	55019

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 2,252,508.86	0.8%	\$ 2,116,643.74	0.7%	605
Repayment	\$ 226,100,438.35	77.0%	\$ 222,515,494.98	78.4%	42675
Forbearance	\$ 33,410,446.96	11.4%	\$ 29,269,290.36	10.3%	5284
Deferment	\$ 30,018,374.31	10.2%	\$ 28,228,884.00	10.0%	6124
Claims	\$ 2,000,183.77	0.7%	\$ 1,557,643.80	0.5%	331
Total	\$ 293,781,952.26	100%	\$ 283,687,956.88	100%	55019

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 281,005,616.94	99.05%
United Student Aid Fund	\$ 2,057,838.75	0.73%
Other	\$ 624,501.19	0.22%
Total	\$ 283,687,956.88	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 11,486,762.22	\$ 10,937,339.68	3.91%	3.86%
LIBOR Based	\$ 282,295,190.04	\$ 272,750,617.20	96.09%	96.14%
Total	\$ 293,781,952.26	\$ 283,687,956.88	100.00%	100.00%

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VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	226,183,001.02	89.28%	43,301	25 basis points	25,860,545.18	9.12%
31-60 days delinquent	8,098,348.40	3.20%	1,449	30 basis points	1,147,584.89	0.40%
61-90 days delinquent	5,120,617.41	2.02%	808	50 basis points	1,232,591.07	0.43%
91-120 days delinquent	3,468,933.78	1.37%	616	75 basis points	9,623,117.49	3.39%
121-150 days delinquent	2,632,839.47	1.04%	461	100 basis points	14,751,777.08	5.20%
151-180 days delinquent	1,739,671.54	0.69%	403	125 basis points	20,378,238.10	7.18%
181-210 days delinquent	1,407,060.81	0.56%	241	150 basis points	1,252.84	0.00%
211-240 days delinquent	866,456.65	0.34%	195	175 basis points	-	0.00%
241-270 days delinquent	1,139,784.02	0.45%	269	200 basis points	36,126.74	0.01%
271 & > days delinquent	2,685,716.04	1.06%	547	225 basis points	54,954.72	0.02%
Total	253,342,429.14	100%	48,290	250 basis points	440,760.77	0.16%
				275 basis points	222,033.47	0.08%
				300 basis points	9,493.60	0.00%
				325 basis points	1,240.65	0.00%
				680 basis points	-	0.00%
				Total	73,759,716.60	26.00%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 2,187,869.89	Principal	8,302,832.61	UNIV OF TEXAS AT AUSTIN STDNT	\$ 46,436,911.16
Claims > 390 days delinq	\$ 122,604.93	Interest	1,952,441.17	UNIVERSITY OF NORTH TEXAS	\$ 28,223,350.10
Claims Rejected	\$ 22,778.13			SOUTHERN METHODIST UNIV AT DAL	\$ 16,882,111.81
Default Claims paid during the quarter	\$ 2,285,856.72			UNIV OF TX AT ARLINGTON	\$ 12,530,603.95
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 47,982,879.83			TEXAS WOMEN'S UNIVERSITY FINAN	\$ 11,369,859.04
		Total	\$ 10,255,273.78	Total	\$ 115,442,836.06

XII. Servicer Information

Servicer # 1.							
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period	
						(1)	(2)
	2,857	\$ 19,512,578.91	6.88%	\$ 150,485.71	\$ 157,225.43	-	\$ 107,137.60
Total	2,857	\$ 19,512,578.91	6.88%	\$ 150,485.71	\$ 157,225.43	-	\$ 107,137.60

Servicer # 2.							
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period	
						(1)	(2)
	27,868	\$ 166,644,773.15	58.74%	\$ 1,285,204.65	\$ 1,342,764.35	-	\$ 914,995.48
Total	27,868	\$ 166,644,773.15	58.74%	\$ 1,285,204.65	\$ 1,342,764.35	-	\$ 914,995.48

Servicer #3							
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period	
						(1)	(2)
	24,294	\$ 97,530,604.82	34.38%	\$ 752,179.53	\$ 785,866.95	\$ 22,778.13	\$ 535,510.72
Total	24,294	\$ 97,530,604.82	34.38%	\$ 752,179.53	\$ 785,866.95	\$ 22,778.13	\$ 535,510.72
Grand Total Servicers	55,019	\$ 283,687,956.88	100.00%	\$ 2,187,869.89	\$ 2,285,856.72	\$ 22,778.13	\$ 1,557,643.80

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

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Collection Activity - Cash Activity

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(a) Interest Collections	
Regular Interest Collections	\$ 1,952,441.17
Reimbursement by Guarantors	\$ 131,545.03
(b) Principal collections	
Regular Principal Payments	\$ 8,302,832.61
Reimbursement by Guarantors	\$ 2,630,409.86
(c) Governmental Interest and Special Allowance	\$ (1,306,325.24)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 2,346.46
(f) Draws from Reserve	\$ 25,347.50
(g) Other	\$ -
Total Available Funds:	\$ 11,738,597.39

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 120,557.47
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 249,467.77
Administration Fee	\$ 189,070.00
Trustee Fee (Annual Payment)	-
Insurance Provider (Annual Payment)	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 272,701.09
Current Coupon Payment	\$ 850,660.70
(e) Principal Payments	
Principal Payment	\$ 11,192,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 12,874,457.03
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Interest Rate Activity

Period

\$	2012-1	Mode
	273,031,000.00	LIBOR Floating Rate Bonds
Rate Average	1.1912%	