

**FFELP Worksheet**

**Issuer :** North Texas Higher Education Authority, Inc.  
**Indenture Name :** Series 2012-1  
**Reporting Period :** 07/01/2016-09/30/2016  
**Contact :** Brent Spitzer

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**Certificate/Note/Bond Status**

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 243,155,000.00	\$ 243,155,000.00
Interest Paid (\$)	\$ 901,909.72	\$ 901,909.72
Principal Paid (\$)	\$ 10,393,000.00	\$ 10,393,000.00
Ending Principal Balance(\$)	\$ 232,762,000.00	\$ 232,762,000.00
Interest Accrued not paid (\$)	\$ 315,153.54	\$ 315,153.54
Maturity Date	12/1/2034	

Actual Days in Period	92
Actual Coupon Rate	1.5232%
Coupon Type	LIBOR Floating Rate Bonds

**Student Loan Pool Data-FFELP**

**I. Pool Size (\$)**

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 254,338,365.62	19,827	\$ 12,827.88
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 9,100,638.46	844	\$ 10,782.75
Ending Balance	\$ 245,237,727.16	18,983	\$ 12,918.81

**II. Loans by Program Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 58,564,708.53	23%	\$ 55,942,049.04	23%	20544
Unsubsidized Stafford	\$ 66,428,710.37	26%	\$ 63,905,762.86	26%	16241
SLS	\$ 74,115.40	0%	\$ 73,328.78	0%	18
PLUS	\$ 5,623,343.71	2%	\$ 5,243,657.77	2%	851
Consolidation - Subsidized	\$ 54,392,822.67	21%	\$ 52,818,528.85	22%	4462
Consolidation - Unsubsidized	\$ 69,254,664.94	27%	\$ 67,254,399.86	27%	4655
<b>Total</b>	<b>\$ 254,338,365.62</b>	<b>100%</b>	<b>\$ 245,237,727.16</b>	<b>100%</b>	<b>46771</b>

**III. Loans by School Type**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 16,183,467.42	6%	\$ 15,520,959.52	6%	4771
4-Year	\$ 214,143,496.36	84%	\$ 206,605,947.72	84%	38526
Proprietary	\$ 8,440,090.20	3%	\$ 8,100,519.38	3%	2202
Other	\$ 15,571,311.64	6%	\$ 15,010,300.54	6%	1272
<b>Total</b>	<b>\$ 254,338,365.62</b>	<b>100%</b>	<b>\$ 245,237,727.16</b>	<b>100%</b>	<b>46771</b>

**IV. Loan Status**

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 1,080,277.91	0.4%	\$ 1,098,159.09	0.4%	307
Repayment	\$ 197,675,039.90	77.7%	\$ 193,906,230.94	79.1%	36758
Forbearance	\$ 33,066,425.32	13.0%	\$ 27,168,150.29	11.1%	4859
Deferment	\$ 21,266,978.01	8.4%	\$ 22,066,498.47	9.0%	4672
Claims	\$ 1,249,644.49	0.5%	\$ 998,688.37	0.4%	175
<b>Total</b>	<b>\$ 254,338,365.62</b>	<b>100%</b>	<b>\$ 245,237,727.16</b>	<b>100%</b>	<b>46771</b>

**V. Loans By Guarantor**

**VI. Special Allowance Indices**

	\$	% of loans	Balance		% of Total		
			Beginning	Ending	Beginning	Ending	
Texas Guaranteed Student Loan Corporation	\$ 242,855,284.90	99.03%					
United Student Aid Fund	\$ 1,876,176.50	0.77%					
Other	\$ 506,265.76	0.21%					
<b>Total</b>	<b>\$ 245,237,727.16</b>	<b>100%</b>	<b>Total</b>	<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	
			Treasury Bill	\$ 10,231,777.29	\$ 9,909,443.45	4.02%	4.04%
			LIBOR Based	\$ 244,106,588.33	\$ 235,328,283.71	95.98%	95.96%

VII. Payment Status			
	\$ Amount	% Repayment	# of Loans
Current	\$ 202,344,206.41	91.12%	38,133
31-60 days delinquent	\$ 7,407,841.82	3.34%	1,333
61-90 days delinquent	\$ 2,688,241.19	1.21%	559
91-120 days delinquent	\$ 2,112,516.10	0.95%	407
121-150 days delinquent	\$ 1,810,965.20	0.82%	300
151-180 days delinquent	\$ 1,170,042.15	0.53%	235
181-210 days delinquent	\$ 1,079,440.30	0.49%	236
211-240 days delinquent	\$ 1,049,796.68	0.47%	151
241-270 days delinquent	\$ 648,319.65	0.29%	139
271 & > days delinquent	\$ 1,761,700.10	0.79%	299
<b>Total</b>	<b>\$ 222,073,069.60</b>	<b>100%</b>	<b>41,792</b>

VIII. Borrower Benefits		
	\$ Amount	%
25 basis points	\$ 23,646,801.00	9.64%
30 basis points	\$ 911,554.16	0.37%
50 basis points	\$ 1,131,565.96	0.46%
75 basis points	\$ 7,997,000.91	3.26%
100 basis points	\$ 13,152,197.70	5.36%
125 basis points	\$ 17,516,060.39	7.14%
150 basis points	\$ -	0.00%
175 basis points	\$ -	0.00%
200 basis points	\$ 746.55	0.00%
225 basis points	\$ 114,085.76	0.05%
250 basis points	\$ 452,642.08	0.18%
275 basis points	\$ 137,448.25	0.06%
300 basis points	\$ -	0.00%
325 basis points	\$ 817.95	0.00%
680 basis points	\$ -	0.00%
<b>Total</b>	<b>\$ 65,060,920.71</b>	<b>26.53%</b>

IX. Claims Activity Outstanding at End of Quarter

X. Quarterly Collections (excludes claim payments)

XI. Top Schools in Portfolio

Claims Filed	\$ 1,783,204.82	Principal	7,986,238.95
Claims > 390 days delinq	\$ 13,654.96	Interest	1,699,477.72
Claims Rejected	\$ 13,145.42		
Default Claims paid during the quarter	\$ 1,816,353.40		
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 53,360,452.80		
<b>Total</b>		<b>Total</b>	<b>\$ 9,685,716.67</b>

UNIV OF TEXAS AT AUSTIN STDNT	\$ 40,016,504.92
UNIVERSITY OF NORTH TEXAS	\$ 24,418,348.71
SOUTHERN METHODIST UNIV AT DA	\$ 14,331,686.90
UNIV OF TX AT ARLINGTON	\$ 11,127,274.71
TEXAS WOMEN'S UNIVERSITY FINAN	\$ 9,759,413.34
<b>Total</b>	<b>\$ 99,653,228.58</b>

XII. Servicer Information

Servicer # 1.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Nelnet Services	2,428	\$ 17,143,440.10	6.99%	\$ 124,655.64	\$ 126,972.90	\$ -	\$ 69,813.70
<b>Total</b>	<b>2,428</b>	<b>\$ 17,143,440.10</b>	<b>6.99%</b>	<b>\$ 124,655.64</b>	<b>\$ 126,972.90</b>	<b>\$ -</b>	<b>\$ 69,813.70</b>
Servicer # 2.							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
Edfinancial Services	23,718	\$ 144,411,824.73	58.89%	\$ 1,050,066.26	\$ 1,069,586.28	\$ -	\$ 588,092.26
<b>Total</b>	<b>23,718</b>	<b>\$ 144,411,824.73</b>	<b>58.89%</b>	<b>\$ 1,050,066.26</b>	<b>\$ 1,069,586.28</b>	<b>\$ -</b>	<b>\$ 588,092.26</b>
Servicer #3							
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
HESC	20,625	\$ 83,682,462.33	34.12%	\$ 608,482.93	\$ 619,794.22	\$ 13,145.42	\$ 340,782.40
<b>Total</b>	<b>20,625</b>	<b>\$ 83,682,462.33</b>	<b>34.12%</b>	<b>\$ 608,482.93</b>	<b>\$ 619,794.22</b>	<b>\$ 13,145.42</b>	<b>\$ 340,782.40</b>
<b>Grand Total Servicers</b>	<b>46,771</b>	<b>\$ 245,237,727.16</b>	<b>100.00%</b>	<b>\$ 1,783,204.82</b>	<b>\$ 1,816,353.40</b>	<b>\$ 13,145.42</b>	<b>\$ 998,688.37</b>

1. Rejected subject to cure, aged six months or more  
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	07/01/2016-09/30/2016
(a) Interest Collections	
Regular Interest Collections	\$ 1,699,477.72
Reimbursement by Guarantors	\$ 104,586.88
(b) Principal collections	
Regular Principal Payments	\$ 7,986,238.95
Reimbursement by Guarantors	\$ 2,034,160.94
(c) Governmental Interest and Special Allowance	\$ (978,583.38)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 6,596.55
(f) Draws from Reserve	\$ -
(g) Other	\$ -
<b>Total Available Funds:</b>	<b>\$ 10,852,477.66</b>

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	324,379.50
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 201,442.09
Administration Fee	\$ 160,205.00
Trustee Fee (Annual Payment)	\$ 23,984.50
Bond Rating Fee	N/A
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 315,153.54
Current Coupon Payment	\$ 901,909.72
(e) Principal Payments	
Principal Payment	\$ 10,393,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
<b>Total Payments and Fees:</b>	<b>\$ 12,320,074.35</b>
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Sep-16
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 7,652,433.90
Operating	\$ 205,768.05
Net Student Loans	\$ 245,084,684.74
(c) Accounts Receivable	\$ 5,058,916.55
(d) Prepaid Items	\$ 22,308.10
(e) Other/Premium/DBIE	\$ -
<b>Total Assets:</b>	<b>\$ 258,024,111.34</b>

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 1,686,825.01
Operating Account	\$ 64,297.84
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 231,812,486.00
(d) Other	\$ -
<b>Total Liabilities:</b>	<b>\$ 233,563,608.85</b>
<b>Fund Balance:</b>	
(a) Beginning of year	\$ 24,359,163.12
(b) Transfer	\$ -
(c) Current year activities	\$ 101,339.37
<b>Total Fund Balance:</b>	<b>\$ 24,460,502.49</b>
<b>Total Liabilities &amp; Fund Balance:</b>	<b>\$ 258,024,111.34</b>

Interest Rate Activity	
Period	
2012-1	Mode
\$ 232,762,000.00	LIBOR Floating Rate Bonds
Rate Average	1.4946%