

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 07/01/2017-09/30/2017
Contact : Brent Spitzer

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 206,824,000.00	\$ 206,824,000.00
Interest Paid (\$)	\$ 1,129,109.53	\$ 1,129,109.53
Principal Paid (\$)	\$ 8,966,000.00	\$ 8,966,000.00
Ending Principal Balance(\$)	\$ 197,858,000.00	\$ 197,858,000.00
Interest Accrued not paid (\$)	\$ 381,172.45	\$ 381,172.45
Maturity Date	12/1/2034	
Actual Days in Period	92	
Actual Coupon Rate	2.2372%	
Coupon Type	LIBOR Floating Rate Bonds	
Parity Ratio	110.31%	

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 219,400,035.53	16,511	\$ 13,288.11
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 8,034,513.00	747	\$ 10,755.71
Ending Balance	\$ 211,365,522.53	15,764	\$ 13,408.11
Weighted Average Coupon (WAC)	5.34%		
Weighted Average Remaining Term	160.11		

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 48,905,333.49	22%	\$ 46,512,581.67	22%	17071
Unsubsidized Stafford	\$ 56,381,008.78	26%	\$ 53,832,190.97	25%	13448
SLS	\$ 59,678.37	0%	\$ 59,044.75	0%	14
PLUS	\$ 4,709,650.57	2%	\$ 4,468,532.83	2%	540
Consolidation - Subsidized	\$ 47,950,484.23	22%	\$ 46,603,709.40	22%	3992
Consolidation - Unsubsidized	\$ 61,393,880.09	28%	\$ 59,889,462.91	28%	4180
Total	\$ 219,400,035.53	100%	\$ 211,365,522.53	100%	39245

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 13,961,817.01	6%	\$ 13,421,167.00	6%	3953
4-Year	\$ 182,767,444.67	83%	\$ 176,204,562.33	83%	32256
Proprietary	\$ 8,483,804.59	4%	\$ 8,114,555.08	4%	1943
Other	\$ 14,186,969.26	6%	\$ 13,625,238.12	6%	1093
Total	\$ 219,400,035.53	100%	\$ 211,365,522.53	100%	39245

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 754,618.85	0.3%	\$ 731,724.46	0.3%	201
Repayment	\$ 173,410,692.52	79.0%	\$ 163,589,842.40	77.4%	30655
Forbearance	\$ 27,587,619.68	12.6%	\$ 30,349,001.52	14.4%	4886
Deferment	\$ 16,573,297.52	7.6%	\$ 16,089,903.33	7.6%	3361
Claims	\$ 1,073,806.96	0.5%	\$ 605,050.82	0.3%	142
Total	\$ 219,400,035.53	100%	\$ 211,365,522.53	100%	39245

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 209,354,125.72	99.05%
United Student Aid Fund	\$ 1,545,303.92	0.73%
Other	\$ 466,092.89	0.22%
Total	\$ 211,365,522.53	100%

VI. Special Allowance Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
	Treasury Bill	\$ 8,782,035.52	\$ 8,438,910.52	4.00%
LIBOR Based	\$ 210,618,000.01	\$ 202,926,612.01	96.00%	96.01%
Total	\$ 219,400,035.53	\$ 211,365,522.53	100.00%	100.00%

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 178,092,495.66	91.54%	32,871	25 basis points	\$ 15,233,607.00	7.21%
31-60 days delinquent	\$ 5,100,706.84	2.62%	858	30 basis points	\$ 762,822.73	0.36%
61-90 days delinquent	\$ 3,585,952.09	1.84%	541	50 basis points	\$ 1,001,072.14	0.47%
91-120 days delinquent	\$ 1,912,658.15	0.98%	331	75 basis points	\$ 3,566,176.03	1.69%
121-150 days delinquent	\$ 990,184.34	0.51%	179	100 basis points	\$ 11,173,211.88	5.29%
151-180 days delinquent	\$ 1,223,041.60	0.63%	207	125 basis points	\$ 15,672,792.26	7.42%
181-210 days delinquent	\$ 806,363.98	0.41%	183	150 basis points	\$ -	0.00%
211-240 days delinquent	\$ 826,556.26	0.42%	145	175 basis points	\$ -	0.00%
241-270 days delinquent	\$ 430,243.77	0.22%	83	200 basis points	\$ 118,486.18	0.06%
271 & > days delinquent	\$ 1,575,692.05	0.81%	285	225 basis points	\$ 85,814.07	0.04%
Total	\$ 194,543,894.74	100%	35,683	250 basis points	\$ 404,915.92	0.19%
				275 basis points	\$ 69,910.55	0.03%
				300 basis points	\$ -	0.00%
				325 basis points	\$ 396.42	0.00%
				680 basis points	\$ -	-
				Total	\$ 48,089,205.18	22.75%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 1,956,155.73	Principal	6,473,496.59	UNIV OF TEXAS AT AUSTIN STDNT	\$ 33,599,955.87
Claims > 390 days delinq	\$ 12,709.32	Interest	1,449,045.62	UNIVERSITY OF NORTH TEXAS	\$ 20,200,705.21
Claims Rejected	\$ 12,709.32			SOUTHERN METHODIST UNIV AT DA	\$ 12,389,823.94
Default Claims paid during the quarter	\$ 1,844,658.40			UNIV OF TX AT ARLINGTON	\$ 9,847,596.49
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 60,336,240.30			TEXAS WOMEN'S UNIVERSITY FINAN	\$ 8,166,134.02
		Total	\$ 7,922,542.21	Total	\$ 84,204,215.53

XII. Servicer Information

Servicer # 1.									
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	1,976	\$ 14,527,750.23	6.87%	\$ 134,452.12	\$ 126,788.59	\$ -	\$ 41,586.85		
Total	1,976	\$ 14,527,750.23	6.87%	\$ 134,452.12	\$ 126,788.59	\$ -	\$ 41,586.85		

Servicer # 2.									
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	20,093	\$ 126,763,376.38	59.97%	\$ 1,173,175.75	\$ 1,106,306.86	\$ -	\$ 362,870.37		
Total	20,093	\$ 126,763,376.38	59.97%	\$ 1,173,175.75	\$ 1,106,306.86	\$ -	\$ 362,870.37		

Servicer #3									
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	17,176	\$ 70,074,395.92	33.15%	\$ 648,527.87	\$ 611,562.95	\$ 12,709.32	\$ 200,593.60		
Total	17,176	\$ 70,074,395.92	33.15%	\$ 648,527.87	\$ 611,562.95	\$ 12,709.32	\$ 200,593.60		
Grand Total Servicers	39,245	\$ 211,365,522.53	100.00%	\$ 1,956,155.73	\$ 1,844,658.40	\$ 12,709.32	\$ 605,050.82		

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity	07/01/2017-09/30/2017
(a) Interest Collections	
Regular Interest Collections	\$ 1,449,045.62
Reimbursement by Guarantors	\$ 108,372.81
(b) Principal collections	
Regular Principal Payments	\$ 6,473,496.59
Reimbursement by Guarantors	\$ 2,424,911.87
(c) Governmental Interest and Special Allowance	\$ (577,111.20)
(d) Derivative Payments (to the issuer)	N/A
(e) Investment Income	\$ 16,006.34
(f) Draws from Reserve	\$ -
(g) Other	\$ -
Total Available Funds:	\$ 9,894,722.03

Waterfall Activity - Cash/Modified Cash Activity	
(a) Rebates	
Arbitrage	\$ -
Consolidation Rebate	\$ 287,428.86
(a) Fees	
Carryover Servicing Fee	N/A
Current Servicing Fee	\$ 155,344.62
Administration Fee	\$ 138,950.00
Trustee Fee (Annual Payment)	\$ 20,883.00
Bond Rating Fee	\$ 27,500.00
Remarketing Fee (Quarterly Payment)	N/A
Commitment Fee (Quarterly Payment)	N/A
Calculation Agent Fee (Annual Payment)	\$ -
Other	\$ -
(c) Derivative Payments (to the counterparty)	
Cap	N/A
Swap	N/A
Termination Amounts	N/A
(d) Interest Payments	
Accrued and Unpaid Coupon Payment	\$ 381,172.45
Current Coupon Payment	\$ 1,129,109.53
(e) Principal Payments	
Principal Payment	\$ 8,966,000.00
(f) Reserve Replenishment	\$ -
(g) Deposits to other accounts (Redemption Fund)	\$ -
(h) Releases back to the issuer	\$ -
Total Payments and Fees:	\$ 11,106,388.46
Any Interest Shortfalls?	No
Any Principal Shortfalls?	No

Trust Assets	Sep-17
(a) Cash	
Trust Estate	\$ -
Operating Account	\$ -
(b) Investments	
Trust Estate	\$ 7,423,601.74
Operating	\$ 222,672.39
Net Student Loans	\$ 211,241,708.17
(c) Accounts Receivable	\$ 4,454,905.67
(d) Prepaid Items	\$ 19,716.65
(e) Other/Premium/DBIE	\$ -
Total Assets:	\$ 223,362,604.62

Trust Liabilities and Fund Balance:	
(a) Accounts Payable	
Trust Estate	\$ 1,205,754.71
Operating Account	\$ 51,436.29
(b) Payments due to IRS	
Arbitrage Rebate/EIC	\$ -
(c) Net Bonds Payable	\$ 196,960,746.00
(d) Other	\$ -
Total Liabilities:	\$ 198,217,937.00
Fund Balance:	
(a) Beginning of year	\$ 25,089,355.72
(b) Transfer	\$ -
(c) Current year activities	\$ 55,311.90
Total Fund Balance:	\$ 25,144,667.62
Total Liabilities & Fund Balance:	\$ 223,362,604.62

Interest Rate Activity	
Period	
2012-1	Mode
\$ 197,858,000.00	LIBOR Floating Rate Bonds
Rate Average	2.2320%