

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 07/01/2018-09/30/2018
Contact : Brent Spitzer

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 174,500,000.00	\$ 174,500,000.00
Interest Paid (\$)	\$ 1,387,551.21	\$ 1,387,551.21
Principal Paid (\$)	\$ 6,526,000.00	\$ 6,526,000.00
Ending Principal Balance(\$)	\$ 167,974,000.00	\$ 167,974,000.00
Interest Accrued not paid (\$)	\$ 391,011.98	\$ 391,011.98
Maturity Date	12/1/2034	

Actual Days in Period	92
Actual Coupon Rate	3.1038%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio 115.34% (Parity ratio represents Total Assets divided by Total Liabilities at 09/30/2018 listed on page 3.)

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 191,812,120.55	13,639	\$ 14,063.50
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 5,628,704.40	577	\$ 9,755.12
Ending Balance	\$ 186,183,416.15	13,062	\$ 14,253.82

Weighted Average Coupon (WAC)	5.55%
Weighted Average Remaining Term	149.63

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 41,195,020.72	21%	\$ 39,709,576.81	21%	14023
Unsubsidized Stafford	\$ 48,210,238.33	25%	\$ 46,570,982.52	25%	11081
SLS	\$ 61,765.80	0%	\$ 62,369.90	0%	14
PLUS	\$ 4,086,534.68	2%	\$ 3,881,691.25	2%	398
Consolidation - Subsidized	\$ 42,881,785.69	22%	\$ 41,836,616.99	22%	3576
Consolidation - Unsubsidized	\$ 55,376,775.33	29%	\$ 54,122,178.68	29%	3728
Total	\$ 191,812,120.55	100%	\$ 186,183,416.15	100%	32820

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 12,179,721.30	6%	\$ 11,799,983.89	6%	3332
4-Year	\$ 159,752,519.12	83%	\$ 154,935,798.02	83%	26903
Proprietary	\$ 7,545,014.32	4%	\$ 7,385,303.12	4%	1667
Other	\$ 12,334,865.81	6%	\$ 12,062,331.12	6%	918
Total	\$ 191,812,120.55	100%	\$ 186,183,416.15	100%	32820

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 507,295.27	0.3%	\$ 504,670.27	0.3%	143
Repayment	\$ 155,420,166.11	81.0%	\$ 151,628,491.38	81.4%	26684
Forbearance	\$ 22,843,678.43	11.9%	\$ 21,137,422.35	11.4%	3353
Deferment	\$ 12,395,829.27	6.5%	\$ 12,232,341.53	6.6%	2522
Claims	\$ 645,151.47	0.3%	\$ 680,490.62	0.4%	118
Total	\$ 191,812,120.55	100%	\$ 186,183,416.15	100%	32820

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 184,475,361.63	99.08%
United Student Aid Fund	\$ 1,310,804.53	0.70%
Other	\$ 397,249.99	0.21%
Total	\$ 186,183,416.15	100%

VI. Special Allowance Indices

	\$	% of loans	Balance		% of Total	
			Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 7,490,714.55		\$ 7,385,690.88		3.91%	3.97%
LIBOR Based	\$ 184,321,406.00		\$ 178,797,725.27		96.09%	96.03%
Total	\$ 191,812,120.55		\$ 186,183,416.15		100.00%	100.00%

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 156,230,325.00	90.07%	27,370	25 basis points	\$ 18,482,116.84	9.93%
31-60 days delinquent	\$ 5,053,147.30	2.91%	832	30 basis points	\$ 813,599.02	0.44%
61-90 days delinquent	\$ 3,146,174.33	1.81%	471	50 basis points	\$ 780,660.32	0.42%
91-120 days delinquent	\$ 1,685,272.23	0.97%	271	60 basis points	\$ 1,910,242.42	1.03%
121-150 days delinquent	\$ 1,528,245.42	0.88%	202	75 basis points	\$ 5,871,284.33	3.15%
151-180 days delinquent	\$ 1,134,176.13	0.65%	188	80 basis points	\$ 71,097.57	0.04%
181-210 days delinquent	\$ 1,665,407.09	0.96%	256	100 basis points	\$ 10,109,273.94	5.43%
211-240 days delinquent	\$ 856,278.09	0.49%	151	105 basis points	\$ 4,465.21	0.00%
241-270 days delinquent	\$ 581,230.51	0.34%	112	125 basis points	\$ 14,291,199.21	7.68%
271 & > days delinquent	\$ 1,566,148.25	0.90%	302	150 basis points	\$ 5,316.97	0.00%
Total	\$ 173,446,404.35	100%	30,155	155 basis points	\$ 30,262.41	0.02%
				200 basis points	\$ 104,805.14	0.06%
				225-275 basis points	\$ 1,117,460.23	0.60%
				300-325 basis points	\$ 52,746.86	0.03%
				355 basis points	\$ 2,242.40	0.00%
				Total	\$ 53,646,772.87	28.81%

IX. Claims Activity Outstanding at End of Quarter				X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 1,128,547.67	<i>Principal</i>	5,147,664.19			UNIV OF TEXAS AT AUSTIN STDNT	\$ 29,413,336.52
Claims > 390 days delinq	\$ 13,980.92	<i>Interest</i>	1,251,439.01			UNIVERSITY OF NORTH TEXAS	\$ 17,571,904.93
Claims Rejected	\$ 12,709.32					SOUTHERN METHODIST UNIV AT DA	\$ 10,751,792.09
Default Claims paid during the quarter	\$ 814,578.12					UNIV OF TX AT ARLINGTON	\$ 8,840,721.31
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 64,597,057.90					TEXAS WOMEN'S UNIVERSITY FINAN	\$ 7,138,001.99
		Total	\$ 6,399,103.20			Total	\$ 73,715,756.84

XII. Servicer Information

Servicer # 1.								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
Nelnet Services	1,655	\$ 12,453,900.80	6.69%	\$ 75,489.11	\$ 54,487.53	\$ -	\$ 45,518.35	
Total	1,655	\$ 12,453,900.80	6.69%	\$ 75,489.11	\$ 54,487.53	\$ -	\$ 45,518.35	

Servicer # 2.								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
Edfinancial Services	16,739	\$ 112,803,742.28	60.59%	\$ 683,758.00	\$ 493,531.93	\$ -	\$ 412,291.76	
Total	16,739	\$ 112,803,742.28	60.59%	\$ 683,758.00	\$ 493,531.93	\$ -	\$ 412,291.76	

Servicer #3								
	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)	
HESC	14,426	\$ 60,925,773.07	32.72%	\$ 369,300.56	\$ 266,558.66	\$ 12,709.32	\$ 222,680.50	
Total	14,426	\$ 60,925,773.07	32.72%	\$ 369,300.56	\$ 266,558.66	\$ 12,709.32	\$ 222,680.50	

Grand Total Servicers								
	32,820	\$ 186,183,416.15	100.00%	\$ 1,128,547.67	\$ 814,578.12	\$ 12,709.32	\$ 680,490.62	

1. Rejected subject to cure, aged six months or more
 2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity		07/01/2018-09/30/2018
(a) Interest Collections		
Regular Interest Collections	\$	1,251,439.01
Reimbursement by Guarantors	\$	45,438.13
(b) Principal collections		
Regular Principal Payments	\$	5,147,664.19
Reimbursement by Guarantors	\$	1,093,208.52
(c) Governmental Interest and Special Allowance		
	\$	(212,178.71)
(d) Derivative Payments (to the issuer)		
		N/A
(e) Investment Income		
	\$	14,567.12
(f) Draws from Reserve		
	\$	-
(g) Other		
	\$	-
Total Available Funds:	\$	7,340,138.26

Waterfall Activity - Cash/Modified Cash Activity		
(a) Rebates		
Arbitrage	\$	-
Consolidation Rebate		256,923.92
(a) Fees		
Carryover Servicing Fee		N/A
Current Servicing Fee	\$	133,273.29
Administration Fee	\$	120,150.00
Trustee Fee (Annual Payment)	\$	17,220.00
Bond Rating Fee	\$	27,500.00
Remarketing Fee (Quarterly Payment)		N/A
Commitment Fee (Quarterly Payment)		N/A
Calculation Agent Fee (Annual Payment)	\$	-
Other	\$	-
(c) Derivative Payments (to the counterparty)		
Cap		N/A
Swap		N/A
Termination Amounts		N/A
(d) Interest Payments		
Accrued and Unpaid Coupon Payment	\$	391,011.98
Current Coupon Payment	\$	1,387,551.21
(e) Principal Payments		
Principal Payment	\$	6,526,000.00
(f) Reserve Replenishment		
	\$	-
(g) Deposits to other accounts (Redemption Fund)		
	\$	-
(h) Releases back to the issuer		
	\$	-
Total Payments and Fees:	\$	8,859,630.40
Any Interest Shortfalls?		No
Any Principal Shortfalls?		No

Trust Assets		Sep-18
(a) Cash		
Trust Estate	\$	-
Operating Account	\$	-
(b) Investments		
Trust Estate	\$	3,630,688.34
Operating	\$	104,864.92
Net Student Loans	\$	186,027,935.83
(c) Accounts Receivable		
	\$	4,279,117.89
(d) Prepaid Items		
	\$	15,785.63
(e) Other/Premium/DBIE		
	\$	-
Total Assets:	\$	194,058,392.61

Trust Liabilities and Fund Balance:		
(a) Accounts Payable		
Trust Estate	\$	1,078,867.98
Operating Account	\$	43,035.32
(b) Payments due to IRS		
Arbitrage Rebate/EIC	\$	-
(c) Net Bonds Payable		
	\$	167,129,006.00
(d) Other		
	\$	-
Total Liabilities:	\$	168,250,909.30
Fund Balance:		
(a) Beginning of year	\$	25,725,587.20
(b) Transfer	\$	-
(c) Current year activities	\$	81,896.11
Total Fund Balance:	\$	25,807,483.31
Total Liabilities & Fund Balance:	\$	194,058,392.61

Interest Rate Activity		
Period		
	2012-1	Mode
\$	167,974,000.00	LIBOR Floating Rate Bonds
Rate Average		3.0925%