

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 07/01/19-09/30/19
Contact : Brent Spitzer

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 151,677,000.00	\$ 151,677,000.00
Interest Paid (\$)	\$ 1,280,045.99	\$ 1,280,045.99
Principal Paid (\$)	\$ 6,095,000.00	\$ 6,095,000.00
Ending Principal Balance(\$)	\$ 145,582,000.00	\$ 145,582,000.00
Interest Accrued not paid (\$)	\$ 351,042.69	\$ 351,042.69
Maturity Date	12/1/2034	

Actual Days in Period	92
Actual Coupon Rate	3.1003%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio 118.27% (Parity ratio represents Total Assets divided by Total Liabilities at 09/30/2019 listed on page 3.)

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 167,739,439.65	11,295	\$ 14,850.77
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 6,110,084.00	531	\$ 11,506.75
Ending Balance	\$ 161,629,355.65	10,764	\$ 15,015.73

Weighted Average Coupon (WAC)	5.60%
Weighted Average Remaining Term	147.74

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 35,090,751.62	21%	\$ 33,826,239.80	21%	11548
Unsubsidized Stafford	\$ 41,806,066.94	25%	\$ 40,461,165.04	25%	9164
SLS	\$ 61,715.38	0%	\$ 63,848.51	0%	14
PLUS	\$ 3,472,449.32	2%	\$ 3,289,885.04	2%	299
Consolidation - Subsidized	\$ 37,885,909.44	23%	\$ 36,579,147.21	23%	3134
Consolidation - Unsubsidized	\$ 49,422,546.95	29%	\$ 47,409,070.05	29%	3270
Total	\$ 167,739,439.65	100%	\$ 161,629,355.65	100%	27429

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 8,546,846.48	5%	\$ 8,318,847.87	5%	2308
4-Year	\$ 141,946,676.92	85%	\$ 136,677,841.63	85%	22978
Proprietary	\$ 6,694,011.25	4%	\$ 6,417,780.68	4%	1389
Other	\$ 10,551,905.00	6%	\$ 10,214,885.47	6%	754
Total	\$ 167,739,439.65	100%	\$ 161,629,355.65	100%	27429

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 431,579.82	0.3%	\$ 381,385.82	0.2%	112
Repayment	\$ 140,771,753.49	83.9%	\$ 136,097,298.66	84.2%	23036
Forbearance	\$ 16,215,401.72	9.7%	\$ 14,402,373.18	8.9%	2286
Deferment	\$ 9,623,499.61	5.7%	\$ 10,180,951.23	6.3%	1895
Claims	\$ 697,205.01	0.4%	\$ 567,346.76	0.4%	100
Total	\$ 167,739,439.65	100%	\$ 161,629,355.65	100%	27429

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 160,081,783.23	99.10%
Great Lakes (former: United Student Aid Fund)	\$ 1,206,993.49	0.75%
Other	\$ 240,578.93	0.15%
Total	\$ 161,529,355.65	100%

VI. Special Allowance Indices

	\$	% of loans	Balance		% of Total	
			Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 6,694,223.40		\$ 6,333,010.15		3.99%	3.92%
LIBOR Based	\$ 161,045,216.25		\$ 155,296,345.50		96.01%	96.08%
Total	\$ 167,739,439.65		\$ 161,629,355.65		100.00%	100.00%

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 136,069,481.15	90.07%	23,016	25 basis points	\$ 16,835,006.48	10.42%
31-60 days delinquent	\$ 4,947,006.59	3.27%	774	30 basis points	\$ 700,823.12	0.43%
61-90 days delinquent	\$ 2,683,280.23	1.78%	434	50 basis points	\$ 687,097.60	0.43%
91-120 days delinquent	\$ 1,974,628.46	1.31%	298	75 basis points	\$ 4,885,008.80	3.02%
121-150 days delinquent	\$ 1,583,085.51	1.05%	246	80 basis points	\$ 62,445.81	0.04%
151-180 days delinquent	\$ 882,568.37	0.58%	163	100 basis points	\$ 8,539,462.36	5.28%
181-210 days delinquent	\$ 768,805.47	0.51%	113	105 basis points	\$ 12,714.49	0.01%
211-240 days delinquent	\$ 608,760.17	0.40%	99	125 basis points	\$ 12,476,405.79	7.72%
241-270 days delinquent	\$ 490,128.82	0.32%	92	150 basis points	\$ -	0.00%
271 & > days delinquent	\$ 1,059,273.83	0.70%	187	155 basis points	\$ 13,916.85	0.01%
Total	\$ 151,067,018.60	100%	25,422	200 basis points	\$ 102,538.34	0.06%
				225 basis points	\$ 42,950.53	0.03%
				250-275 basis points	\$ 919,891.81	0.57%
				300-325 basis points	\$ 31,303.07	0.02%
				355 basis points	\$ 1,668.11	0.00%
				Total	\$ 45,311,233.16	28.03%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 1,362,335.56	Principal	5,274,293.57	UNIV OF TEXAS AT AUSTIN STDNT	\$ 25,475,288.65
Claims > 390 days delinq	\$ 138,184.05	Interest	1,220,596.01	UNIVERSITY OF NORTH TEXAS	\$ 15,490,176.12
Claims Rejected	\$ 12,709.32			SOUTHERN METHODIST UNIV AT DA	\$ 9,316,981.86
Default Claims paid during the quarter	\$ 999,891.49			UNIV OF TX AT ARLINGTON	\$ 7,914,917.22
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 70,019,340.60			TEXAS WOMEN'S UNIVERSITY FINAN	\$ 6,146,226.77
		Total	\$ 6,494,889.58	Total	\$ 64,343,590.62

XII. Servicer Information

Servicer # 1.										
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)
	1,308	\$ 9,917,179.22	6.14%	\$ 83,589.55	\$ 61,350.88	\$ -	\$ -	\$ -	\$ 34,811.00	
Total	1,308	\$ 9,917,179.22	6.14%	\$ 83,589.55	\$ 61,350.88	\$ -	\$ -	\$ -	\$ 34,811.00	

Servicer # 2.										
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)
	14,008	\$ 98,748,457.67	61.10%	\$ 832,327.36	\$ 610,889.91	\$ -	\$ -	\$ -	\$ 346,624.02	
Total	14,008	\$ 98,748,457.67	61.10%	\$ 832,327.36	\$ 610,889.91	\$ -	\$ -	\$ -	\$ 346,624.02	

Servicer #3										
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period		Default Claims Paid during reporting period		Claims rejected status at end of period (1)		Claims outstanding at end of period (2)
	12,113	\$ 52,963,718.76	32.77%	\$ 446,418.64	\$ 327,650.70	\$ 12,709.32	\$ -	\$ -	\$ 185,911.74	
Total	12,113	\$ 52,963,718.76	32.77%	\$ 446,418.64	\$ 327,650.70	\$ 12,709.32	\$ -	\$ -	\$ 185,911.74	

Grand Total Servicers									
	27,429	\$ 161,629,355.65	100.00%	\$ 1,362,335.56	\$ 999,891.49	\$ 12,709.32	\$ -	\$ -	\$ 567,346.76

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity **07/01/19-09/30/19**

(a) Interest Collections		
Regular Interest Collections	\$	1,220,596.01
Reimbursement by Guarantors	\$	95,549.60
(b) Principal collections		
Regular Principal Payments	\$	5,274,293.57
Reimbursement by Guarantors	\$	1,492,193.81
(c) Governmental Interest and Special Allowance	\$	(150,703.76) (Net Balance at 09/30/19)
(d) Derivative Payments (to the issuer)		N/A
(e) Investment Income	\$	26,111.40
(f) Draws from Reserve	\$	-
(g) Other	\$	-
Total Available Funds:	\$	7,958,040.63

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates		
Arbitrage	\$	-
Consolidation Rebate		226,790.52
(a) Fees		
Carryover Servicing Fee		N/A
Current Servicing Fee	\$	121,698.35
Administration Fee	\$	106,476.67
Trustee Fee (Annual Payment)	\$	14,927.00
Bond Rating Fee	\$	20,000.00
Remarketing Fee (Quarterly Payment)		N/A
Commitment Fee (Quarterly Payment)		N/A
Calculation Agent Fee (Annual Payment)	\$	-
Other	\$	-
(c) Derivative Payments (to the counterparty)		
Cap		N/A
Swap		N/A
Termination Amounts		N/A
(d) Interest Payments		
Accrued and Unpaid Coupon Payment	\$	351,042.69
Current Coupon Payment	\$	1,280,045.99
(e) Principal Payments		
Principal Payment	\$	6,095,000.00
(f) Reserve Replenishment	\$	-
(g) Deposits to other accounts (Redemption Fund)	\$	-
(h) Releases back to the issuer	\$	-
Total Payments and Fees:	\$	8,215,981.22
Any Interest Shortfalls?		No
Any Principal Shortfalls?		No

Trust Assets **Sep-19**

(a) Cash		
Trust Estate	\$	-
Operating Account	\$	-
(b) Investments		
Trust Estate	\$	5,992,854.81
Operating	\$	21,289.82
Net Student Loans	\$	161,465,844.33
(c) Accounts Receivable	\$	4,607,515.60
(d) Prepaid Items	\$	13,954.18
(e) Other/Premium/DBIE	\$	-
Total Assets:	\$	172,101,458.74

Trust Liabilities and Fund Balance:

(a) Accounts Payable		
Trust Estate	\$	689,294.00
Operating Account	\$	40,089.69
(b) Payments due to IRS		
Arbitrage Rebate/EIC	\$	-
(c) Net Bonds Payable	\$	144,789,266.00
(d) Other	\$	-
Total Liabilities:	\$	145,518,649.69
Fund Balance:		
(a) Beginning of year	\$	26,520,641.62
(b) Transfer	\$	-
(c) Current year activities	\$	62,167.43
Total Fund Balance:	\$	26,582,809.05
Total Liabilities & Fund Balance:	\$	172,101,458.74

Interest Rate Activity

Period		
	2012-1	Mode
\$	145,582,000.00	LIBOR Floating Rate Bonds
Rate Average		3.2441%