

**Student Loan Backed Reporting Mixed Deal - FFELP**  
**Quarterly Distribution Report**

<b>Issuer</b>	South Texas Higher Education Authority
<b>Deal Name</b>	2013-1
<b>Distribution Date</b>	8/31/2018
<b>Collection Period</b>	06/01/2018 - 08/31/2018
<b>Contact Name</b>	Denise Dunn-Trakshel
<b>Contact Number</b>	817-265-9158
<b>Contact Email</b>	<a href="mailto:DeniseDT@hescloans.com">DeniseDT@hescloans.com</a>
<b>Website</b>	<a href="http://www.nthea.org">www.nthea.org</a>

**Notes/Bonds - Group I (FFELP)**

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Maturity
2013-1	84055DB9	2.7038%	1 Mo LIBOR	60.00%	N/A	104,300,000	50,883,452	227,934	1,814,933	49,068,519	100.00%	December 3, 2029
<b>Total</b>						<b>104,300,000</b>	<b>50,883,452</b>	<b>227,934</b>	<b>1,814,933</b>	<b>49,068,519</b>	<b>100.00%</b>	

(a) Should include Principal Pmts in the current distribution month

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	\$57,498,990	(\$1,668,850)	\$55,830,140
Accrued Interest	\$1,362,862	\$93,888	\$1,456,749
<b>Total Pool Balance</b>	<b>\$58,861,852</b>	<b>(\$1,574,962)</b>	<b>\$57,286,889</b>
Total Accounts Balance	-		-
Total Trust Assets	-		-
Weighted Average Coupon (WAC)	5.24%	0.25%	5.48%
Weighted Average Maturity (WAM)	149	8.32	158
Number of Loans	10,652	(143)	10,509
Number of Borrowers	4,042	(167)	3,876
Average Borrower Indebtedness	\$14,224	\$181	\$14,405

**Weighted Average Payments Made**

	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> (should include grace period)
In School	0.09%	24
Grace	0.07%	4
Deferment	7.49%	20
Forbearance	28.88%	2
		<b>W.A. Time in Repayment (months)</b>
Repayment	63.47%	79
<b>Total Weighted Average</b>		

**Funds and Accounts**

<b>Prefunding Account</b> (\$)	<b>Capitalized Interest Account</b> (\$)	<b>Reserve Account</b>
Prefunding Account (beginning)	Capitalized Interest Account (beginning)	Reserve Account (beginning)
Less loans acquired from prefunding	Less releases	\$ 500,000
Less amounts transferred to other accounts	Less draws	\$ -
Plus investment earnings	Plus investment earnings	\$ -
Prefunding Account (ending)	Capitalized Interest Account (ending)	Reserve Account (ending)
	Capitalized Interest Account Requirement	\$ 500,000
		Reserve Account Requirement
		\$ 500,000
Collection Fund	\$ 762,494	
COI Account	\$ -	
Total Accounts Balances	\$ 762,494	
Ending Overcollateralization Amount		
Specified Overcollateralization Requirement (no Trigger)		

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### Balance Sheet and Parity as of

8/31/2018

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	57,498,990	(1,668,850)	55,830,140
Accrued Interest Receivable on Loans	1,362,862	94,516	1,457,378
Accrued Interest on Investment	2,429	(350)	2,079
Special Allowance	(40,762)	8,297	(32,465)
Accrued Interest Subsidy Payments	50,290	(14,069)	36,221
Total Accounts/Funds Balance	2,255,841	(378,087)	1,877,754
Payments received and not credited to Trustee	184,462	(156,911)	27,551
Less: Principal payment on distribution date 10/1/18	(2,219,791)	404,858	(1,814,933)
Less: Interest payment on distribution date 10/1/18	(228,068)	134	(227,934)
<b>Total Assets</b>	<b>\$ 58,866,254</b>	<b>(1,710,462)</b>	<b>\$ 57,155,792</b>
<b>Liabilities</b>			
Bonds Payable	53,103,243	(2,865,880)	50,237,363
Accrued Interest on Bonds	113,187	14,041	127,228
Accrued and unpaid operating expenses	173,050	(73,686)	99,364
Less: Principal payment on distribution date 10/1/18	(2,219,791)	404,858	(1,814,933)
Less: Interest payment on distribution date 10/1/18	(228,068)	134	(227,934)
		-	
<b>Total Liabilities</b>	<b>\$ 50,941,621</b>	<b>(2,520,533)</b>	<b>\$ 48,421,088</b>
Senior Parity %			
Junior Sub Parity %			
Total Parity %	115.56%		118.04%

**CPR** (constant pmt rate)

	\$	%
Current	\$934,713	6.43%
Lifetime	\$23,957,073	7.47%

(a) Since August 31, 2013

## **Service Balance**

	Balance	% of Portfolio	# of Loans	Cllms Outstdng
HESC/EDFINAN	\$55,830,140	100.00%	10,509	329,186
<b>Total</b>				

### Portfolio by Loan Status

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	20	17	71,002	49,190	0.1%	0.1%	6.05%	5.71%	120	120
Grace	17	10	49,907	40,219	0.1%	0.1%	4.42%	6.48%	120	120
Repayment										
Current	5,668	5,256	31,057,603	28,605,785	54.0%	51.2%	5.08%	5.30%	151	162
31-60 Days Delinquent	257	308	1,224,256	1,908,468	2.1%	3.4%	5.13%	5.97%	120	173
61-90 Days Delinquent	192	217	1,101,807	1,062,302	1.9%	1.9%	5.78%	5.05%	142	147
91-120 Days Delinquent	775	128	3,953,762	580,702	6.9%	1.0%	5.14%	5.12%	137	153
121-180 Days Delinquent	61	133	384,920	768,007	0.7%	1.4%	5.97%	6.21%	106	150
181-270 Days Delinquent	589	491	3,062,281	2,180,582	5.3%	3.9%	5.17%	5.57%	129	119
<b>Total Repayment</b>	<b>7,542</b>	<b>6,533</b>	<b>40,784,629</b>	<b>35,105,847</b>	<b>70.9%</b>	<b>62.9%</b>	<b>5.12%</b>	<b>5.36%</b>	<b>146</b>	<b>159</b>
Forbearance	2,091	2,978	12,164,269	16,123,757	21.2%	28.9%	5.59%	5.69%	164	158
Deferment	928	914	4,154,850	4,181,941	7.2%	7.5%	5.28%	5.69%	134	145
Claims	54	57	274,333	329,186	0.5%	0.6%	5.14%	5.43%	139	113
<b>Total Portfolio</b>	<b>10,652</b>	<b>10,509</b>	<b>57,498,990</b>	<b>55,830,140</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.24%</b>	<b>5.48%</b>	<b>149</b>	<b>158</b>
		0		(0)				0.00%		(0.0)

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<b>Delinquency Status</b>										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,668	5,256	31,057,603	28,605,785	76.2%	81.5%	5.08%	5.30%	151	162
31-60 Days Delinquent	257	308	1,224,256	1,908,468	3.0%	5.4%	5.13%	5.97%	120	173
61-90 Days Delinquent	192	217	1,101,807	1,062,302	2.7%	3.0%	5.78%	5.05%	142	147
91-120 Days Delinquent	775	128	3,953,762	580,702	9.7%	1.7%	5.14%	5.12%	137	153
121-180 Days Delinquent	61	133	384,920	768,007	0.9%	2.2%	5.97%	6.21%	106	150
181-270 Days Delinquent	589	491	3,062,281	2,180,582	7.5%	6.2%	5.17%	5.57%	129	119
<b>Total Portfolio</b>	<b>7,542</b>	<b>6,533</b>	<b>40,784,629</b>	<b>35,105,847</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.12%</b>	<b>5.36%</b>	<b>146</b>	<b>159</b>

<b>Portfolio by Loan Type</b>										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	2,388	2,314	32,141,415	31,182,642	55.9%	55.9%	5.50%	5.52%	177	181
Subsidized Stafford Loans	5,590	5,548	15,139,693	14,705,143	26.3%	26.3%	4.81%	5.37%	110	123
Unsubsidized Stafford Loans	2,631	2,607	9,940,969	9,683,031	17.3%	17.3%	5.01%	5.50%	120	135
PLUS Loans	33	30	253,650	236,903	0.4%	0.4%	5.84%	6.53%	84	82
Other Loans	10	10	23,262	22,421	0.0%	0.0%	4.62%	5.70%	32	111
<b>Total Balance</b>	<b>10,652</b>	<b>10,509</b>	<b>57,498,990</b>	<b>55,830,140</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.24%</b>	<b>5.48%</b>	<b>149</b>	<b>158</b>

<b>Portfolio by School Type</b>										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year Public	5,294	5,209	17,226,460	16,479,389	30.0%	29.5%	5.05%	5.52%	116	129
4 Year Private	553	539	1,795,158	1,685,929	3.1%	3.0%	5.31%	5.74%	118	128
2 Year Public	1,322	1,349	3,621,457	3,420,589	6.3%	6.1%	4.59%	5.19%	108	133
2 Year Private	-	-	-	-	0.0%	0.0%	0.00%	0.00%	0	0
Proprietary	865	849	2,461,815	2,360,202	4.3%	4.2%	4.32%	5.02%	108	114
Other Loans	2,618	2,563	32,394,100	31,884,031	56.3%	57.1%	5.47%	5.51%	176	180
<b>Total Balance</b>	<b>10,652</b>	<b>10,509</b>	<b>57,498,990</b>	<b>55,830,140</b>	<b>100.0%</b>	<b>100.0%</b>	<b>5.24%</b>	<b>5.48%</b>	<b>149</b>	<b>158</b>

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

<b>SAP Indices</b>					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	7,474,054	7,234,187	13.0%	13.0%	3.05%
LIBOR Loans	50,024,936	48,595,953	87.0%	87.0%	2.47%
Other Loans	-	-	0.0%	0.0%	N/A
<b>Total Pool Balance</b>	<b>57,498,990</b>	<b>55,830,140</b>	<b>100.0%</b>	<b>100.0%</b>	

## NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.

## BALANCE SHEET

BOND SERIES 2013-1 ST

As of 8/31/2018

	Current Period Balance	Prior Year
ASSETS		
CURRENT ASSETS		
CASH - TRUST ESTATE	56,714.77	0.00
ACCRUED INTEREST - INVESTMENTS	2,078.95	0.00
ACCRUED INTEREST - REPAY LOANS	1,457,378.08	0.00
ACCRUED INTEREST - GOV'T SUBSIDY	36,220.86	0.00
DUE FROM CLEARING	27,490.22	0.00
DUE FROM CLEARING (INV INT)	61.08	0.00
Total CURRENT ASSETS	1,579,943.96	0.00
INVESTMENTS		
ST INVESTMENTS - RESTRICTED	1,821,039.44	0.00
Total INVESTMENTS	1,821,039.44	0.00
NET STUDENT LOANS		
STUDENT LOAN NOTES RECEIVABLE	60,831,634.35	0.00
PRINCIPAL COLLECTIONS	(5,001,494.57)	0.00
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(92,758.04)	0.00
Total NET STUDENT LOANS	55,737,381.74	0.00
PREPAID ASSETS		
PREPAID TRUSTEE FEES	9,375.02	0.00
Total PREPAID ASSETS	9,375.02	0.00
Total ASSETS	59,147,740.16	0.00
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	27,397.01	0.00
A/P - OPERATING	71,967.03	0.00
ACCRUED SPECIAL ALLOWANCE PAYABLE	32,464.81	0.00
ACCRUED BOND INTEREST EXPENSE	116,001.56	0.00
DUE TO 2018A BANK OF AMERICA LOC	11,845.50	0.00
DUE TO GENERAL ACCOUNT	120,375.00	0.00
Total CURRENT LIABILITIES	380,050.91	0.00
NET BONDS PAYABLE		
BONDS PAYABLE	50,237,362.96	0.00
BOND DISCOUNT	359,930.77	0.00
ACCUM. AMORT. - BOND DISCOUNT	(18,088.91)	0.00
Total NET BONDS PAYABLE	50,579,204.82	0.00
Total LIABILITIES	50,959,255.73	0.00
BEGINNING FUND BALANCE		
TRANSFER	2,364.83	0.00
BEGINNING FUND BALANCE	8,107,055.93	0.00
Total BEGINNING FUND BALANCE	8,109,420.76	0.00
NET INCOME / (LOSS)		
	79,063.67	0.00
Total NET INCOME / (LOSS)	79,063.67	0.00
TOTAL FUND BALANCE	8,188,484.43	0.00
TOTAL LIABILITIES & FUND BALANCE	59,147,740.16	0.00

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.  
INCOME STATEMENT  
BOND SERIES 2013-1 ST  
From 8/1/2018 Through 8/31/2018

	Current Period Actual	Prior Year Current Period Actual	Current Year Actual	Prior Year Actual
OPERATING REVENUES				
INTEREST INC- SHORT TERM INVEST.	2,124.40	0.00	13,698.85	0.00
INTEREST INCOME - REPAY LOANS	232,217.98	0.00	1,598,572.78	0.00
INTEREST INCOME - GOV'T SUBSIDY	18,171.16	0.00	121,363.17	0.00
SPECIAL ALLOWANCE	(16,068.42)	0.00	(112,167.02)	0.00
LATE FEE INCOME	3,673.85	0.00	23,265.74	0.00
CONS. LOAN / LENDER FEES	(27,332.94)	0.00	(197,764.76)	0.00
Total OPERATING REVENUES	212,786.03	0.00	1,446,968.76	0.00
OPERATING EXPENSES				
BOND INTEREST EXPENSE	116,001.56	0.00	764,153.22	0.00
BOND RATING FEE	0.00	0.00	28,083.41	0.00
FINANCIAL ADVISOR	1,345.50	0.00	3,595.50	0.00
GENERAL COUNSEL	0.00	0.00	21,986.00	0.00
LOAN BILLING FEES - EDFINANCIAL	13,100.90	0.00	115,696.76	0.00
LOAN EXPENSES	34,258.07	0.00	252,135.13	0.00
SERVICING CORPORATION EXPENSE	23,262.56	0.00	193,052.36	0.00
TRUSTEE FEES	1,041.66	0.00	7,291.62	0.00
Total OPERATING EXPENSES	189,010.25	0.00	1,385,994.00	0.00
EXCESS (DEFICIT) OPERATING INCOME	23,775.78	0.00	60,974.76	0.00
NON-CASH EXPENSES				
AMORTIZATION OF BOND DISCOUNT	(2,584.13)	0.00	(18,088.91)	0.00
Total NON-CASH EXPENSES	(2,584.13)	0.00	(18,088.91)	0.00
EXCESS REVENUES (EXPENSES)	26,359.91	0.00	79,063.67	0.00

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

<b>Deal Name</b>	2013-1
<b>Distribution Date</b>	10/01/18
<b>Collection Period</b>	06/01/2018-08/31/2018

**Collection Activity**

<b>Cash Inflows Available to be Distributed</b>	<u>10/01/18</u>
Interest Collections	
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	2,387,353.94
Reimbursement by Guarantor	
Government Interest and Special Allowance	
Derivative Payments (to the issuer)	
Investment Income	
Draws from Reserve	-
Other (please specify)	
Temporary Collection	
Operating Expenses	
<b>Total Available Funds</b>	<u><u>2,387,353.94</u></u>

<b>Fees Due for Current Period</b>	<u>Period Ending 08/31/2018</u>
Indenture Trustee Fees	-
Custodial Fees	12,500.00
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	147,258.55
Administration Fees	70,574.84
Late Fees	-
Other Fees	-
<b>Total Fees</b>	<u>230,333.39</u>

<b>Cumulative Default Rate</b>	<u>Period Ending 08/31/2018</u>
Claims Filed	329,186.24
Claims > 390 days delinquent	-
Claims Rejected	-
Default Claims paid during the quarter	823,144.45
Cumulative Default Claims Paid (Beg 06/12/2013)	21,715,529.94

**Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	10/01/18
Collection Period	06/01/2018-08/31/2018

**Waterfall Activity**

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
<b>Total Available Funds</b>		2,387,353.94
<b>First:</b> Fees, Expenses and Allowances	230,333.39	2,157,020.55
<b>Second:</b> Interest Distribution on Senior Notes or Obligations	342,087.75	1,814,932.80
<b>Third:</b> Payment of any Senior notes Maturing on current Payment Date		-
<b>Fourth:</b> Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
<b>Fifth:</b> Principal Distribution on Senior Notes or Obligations	1,814,932.80	-
<b>Sixth:</b> Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
<b>Seventh:</b> Payment to Capitalized Interest Account if necessary to increase to minimum required		-
<b>Eight:</b> To the Certificate Holders any Remaining Amount		-