

**Student Loan Backed Reporting Mixed Deal - FFELP
Quarterly Distribution Report**

Issuer	South Texas Higher Education Authority
Deal Name	2013-1
Distribution Date	7/1/2020
Collection Period	03/01/2020 - 05/31/2020
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity
2013-1	84055DB9	2.7038%	1 Mo LIBOR	60.00%	N/A	104,300,000	39,013,086	56,795	760,455	38,252,631	100.00%	December 3, 2029
Total						104,300,000	39,013,086	56,795	760,455	38,252,631	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$45,758,872	(\$1,405,656)	\$44,353,216
Accrued Interest	\$1,761,740	\$648,094	\$2,409,834
Total Pool Balance	\$47,520,612	(\$757,562)	\$46,763,050
Total Accounts Balance	-		-
Total Trust Assets	-		-
Weighted Average Coupon (WAC)	5.48%	0.10%	5.58%
Weighted Average Maturity (WAM)	167	(5.30)	162
Number of Loans	8,108	(261)	7,847
Number of Borrowers	3,195	(123)	3,072
Average Borrower Indebtedness	\$14,322	\$116	\$14,438

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.04%	18
Grace	0.03%	4
Deferment	6.16%	23
Forbearance	40.93%	4
		W.A. Time in Repayment (months)
Repayment	52.83%	83
Total Weighted Average		

Funds and Accounts

Prefunding Account (\$)	Capitalized Interest Account (\$)	Reserve Account (\$)
Prefunding Account (beginning)	Capitalized Interest Account (beginning)	Reserve Account (beginning) \$ 500,000
Less loans acquired from prefunding	Less releases	Less releases
Less amounts transferred to other accounts	Less draws	Less draws \$ (468)
Plus investment earnings	Plus investment earnings	Plus investment earnings \$ 468
Prefunding Account (ending)	Capitalized Interest Account (ending)	Reserve Account (ending) \$ 500,000
	Capitalized Interest Account Requirement	Reserve Account Requirement \$ 500,000
Collection Fund \$ 323,601		
COI Account \$ -		
Total Accounts Balances \$ 323,601		
Ending Overcollateralization Amount		
Specified Overcollateralization Requirement (no Trigger)		

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Balance Sheet and Parity as of 5/31/2020			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	45,758,731	(1,405,656)	44,353,074
Accrued Interest Receivable on Loans	1,765,942	647,529	2,413,471
Accrued Interest on Investment	1,102	(1,032)	70
Special Allowance	(46,708)	(38,294)	(85,002)
Accrued Interest Subsidy Payments	40,925	(719)	40,206
Total Accounts/Funds Balance	1,273,774	(338,453)	935,321
Payments received and not credited to Trustee	303,837	(249,138)	54,699
Less: Principal payment on distribution date 4/1/20 or 7/1/20	(1,154,229)	393,773	(760,455)
Less: Interest payment on distribution date 4/1/20 or 7/1/20	(141,490)	84,695	(56,795)
Total Assets	\$ 47,801,885	(907,296)	\$ 46,894,589
Liabilities			
Bonds Payable	40,167,315	(1,154,229)	39,013,086
Accrued Interest on Bonds	67,254	(35,180)	32,074
Accrued and unpaid operating expenses	62,076	(2,232)	59,844
Less: Principal payment on distribution date 4/1/20 or 7/1/20	(1,154,229)	393,773	(760,455)
Less: Interest payment on distribution date 4/1/20 or 7/1/20	(141,490)	84,695	(56,795)
Total Liabilities	\$ 39,000,926	(713,172)	\$ 38,287,754
Senior Parity %			
Junior Sub Parity %			
Total Parity %	122.57%		122.48%

CPR (constant pmt rate)		
	\$	%
Current	\$848,752	7.30%
Lifetime	\$31,010,548	8.16%
<i>(a) Since August 31, 2013</i>		

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstg
HESC/EDFINAN	\$44,353,216	100.00%	7,847	227,968
Total				

Portfolio by Loan Status											
	# of Loans		Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	11	6	32,618	18,668	0.1%	0.0%	5.57%	5.39%	120	120	
Grace	-	5	-	13,950	0.0%	0.0%	0.00%	5.81%	0	120	
Repayment											
Current	3,756	2,880	20,814,135	15,021,116	45.5%	33.9%	5.32%	5.30%	144	152	
Current - in PFH	1,481	1,281	9,681,079	8,111,552	21.2%	18.3%	5.97%	5.83%	190	176	
31-60 Days Delinquent	341	-	1,755,380	-	3.8%	0.0%	5.78%	0.00%	160	0	
31-60 Days Delinquent - in PFH	7	-	47,240	-	0.1%	0.0%	4.76%	0.00%	205	0	
61-90 Days Delinquent	170	-	936,621	-	2.0%	0.0%	5.64%	0.00%	138	0	
61-90 Days Delinquent - in PFH	16	-	118,610	-	0.3%	0.0%	5.17%	0.00%	106	0	
91-120 Days Delinquent	517	-	2,263,288	-	4.9%	0.0%	6.06%	0.00%	173	0	
91-120 Days Delinquent - in PFH	37	-	150,563	-	0.3%	0.0%	5.10%	0.00%	112	0	
121-180 Days Delinquent	320	-	2,105,518	-	4.6%	0.0%	5.75%	0.00%	208	0	
121-180 Days Delinquent - in PFH	-	-	-	-	0.0%	0.0%	0.00%	0.00%	0	0	
181-270 Days Delinquent	185	18	1,135,813	73,182	2.5%	0.2%	5.56%	5.15%	162	107	
181-270 Days Delinquent - in PFH	-	-	-	-	0.0%	0.0%	0.00%	0.00%	0	0	
Total Repayment	6,830	4,179	39,008,247	23,205,850	85.2%	52.3%	5.54%	5.48%	158	160	
Forbearance	640	3,039	3,494,685	18,154,528	7.6%	40.9%	5.87%	5.73%	160	157	
Deferment	624	566	3,013,152	2,732,252	6.6%	6.2%	5.48%	5.43%	166	151	
Claims	40	52	210,169	227,968	0.5%	0.5%	6.11%	6.78%	83	145	
Total Portfolio	8,145	7,847	45,758,872	44,353,216	100.0%	100.0%	5.48%	5.58%	167	162	
		0		(0)			0.00%			(0.0)	

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	3,756	4,161	20,814,135	23,132,667	71.7%	99.7%	5.50%	5.38%	163	153
31-60 Days Delinquent	341	-	1,755,380	-	6.1%	0.0%	5.67%	5.49%	145	163
61-90 Days Delinquent	170	-	936,621	-	3.2%	0.0%	5.58%	6.04%	149	194
91-120 Days Delinquent	517	-	2,263,288	-	7.8%	0.0%	5.71%	5.81%	119	171
121-180 Days Delinquent	320	-	2,105,518	-	7.3%	0.0%	5.89%	5.70%	149	144
181-270 Days Delinquent	185	18	1,135,813	73,182	3.9%	0.3%	5.39%	5.00%	174	117
Total Portfolio	5,289	4,179	29,010,756	23,205,850	100.0%	100.0%	5.54%	5.38%	159	153

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	1,899	1,830	26,428,367	25,574,251	57.7%	57.7%	5.53%	5.52%	178	177
Subsidized Stafford Loans	4,241	4,099	11,627,486	11,267,646	25.4%	25.4%	5.60%	5.60%	125	127
Unsubsidized Stafford Loans	1,935	1,888	7,488,823	7,301,286	16.4%	16.5%	5.69%	5.69%	139	141
PLUS Loans	25	22	200,930	197,158	0.4%	0.4%	6.75%	6.76%	72	71
Other Loans	10	8	20,507	12,875	0.0%	0.0%	5.70%	5.71%	110	111
Total Balance	8,110	7,847	45,766,113	44,353,216	100.0%	100.0%	5.48%	5.58%	167	162

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year Public	3,436	3,340	11,065,427	10,774,154	24.2%	24.3%	5.71%	5.72%	132	133
4 Year Private	406	396	1,307,398	1,282,538	2.9%	2.9%	5.83%	5.85%	121	121
2 Year Public	1,546	1,482	4,578,020	4,431,111	10.0%	10.0%	5.56%	5.56%	140	142
2 Year Private	115	115	367,747	361,922	0.8%	0.8%	5.58%	5.58%	90	91
Proprietary	611	591	1,735,393	1,660,395	3.8%	3.7%	5.36%	5.36%	114	114
Other Loans	1,994	1,923	26,704,887	25,843,098	58.4%	58.3%	5.53%	5.52%	178	176
Total Balance	8,108	7,847	45,758,872	44,353,216	100.0%	100.0%	5.48%	5.58%	167	162

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	6,145,723	5,909,337	13.4%	13.3%	3.00%
LIBOR Loans	39,613,149	38,443,879	86.6%	86.7%	2.37%
Other Loans	-	-	0.0%	0.0%	0.00%
Total Pool Balance	45,758,872	44,353,216	100.0%	100.0%	

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.

BALANCE SHEET
 BOND SERIES 2013-1 ST
 As of 5/31/2020

	<u>Current Period Balance</u>
ASSETS	
CURRENT ASSETS	
CASH - TRUST ESTATE	4,124.10
A/R - EDFINANCIAL LOAN SERVICES	155.91
ACCRUED INTEREST - INVESTMENTS	69.68
ACCRUED INTEREST - REPAY LOANS	2,413,470.81
ACCRUED INTEREST - GOV'T SUBSIDY	40,206.37
DUE FROM SERIES 2012-1 ST	3,681.96
DUE FROM CLEARING	54,698.88
DUE FROM CLEARING (INV INT)	0.44
Total CURRENT ASSETS	<u>2,516,408.15</u>
INVESTMENTS	
ST INVESTMENTS - RESTRICTED	931,197.29
Total INVESTMENTS	<u>931,197.29</u>
NET STUDENT LOANS	
STUDENT LOAN NOTES RECEIVABLE	62,083,665.50
PRINCIPAL COLLECTIONS	(17,730,591.22)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(44,811.00)
Total NET STUDENT LOANS	<u>44,308,263.28</u>
PREPAID ASSETS	
PREPAID D & O LIABILITY INSURANCE	414.18
Total PREPAID ASSETS	<u>414.18</u>
Total ASSETS	<u><u>47,756,282.90</u></u>
LIABILITIES	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	23,002.86
A/P - OPERATING	36,656.14
ACCRUED SPECIAL ALLOWANCE PAYABLE	85,001.96
ACCRUED BANK SERVICE CHARGE	184.61
ACCRUED BOND INTEREST EXPENSE	32,074.49
DUE TO 2018A BANK OF AMERICA LOC	11,845.50
DUE TO GENERAL ACCOUNT	28,375.00
Total CURRENT LIABILITIES	<u>217,140.56</u>
NET BONDS PAYABLE	
BONDS PAYABLE	38,394,625.52
BOND DISCOUNT	359,930.77
ACCUM. AMORT. - BOND DISCOUNT	(72,355.64)
Total NET BONDS PAYABLE	<u>38,682,200.65</u>
Total LIABILITIES	<u>38,899,341.21</u>
BEGINNING FUND BALANCE	
BEGINNING FUND BALANCE	8,613,721.95
Total BEGINNING FUND BALANCE	<u>8,613,721.95</u>
NET INCOME / (LOSS)	
Total NET INCOME / (LOSS)	<u>243,219.74</u>
Total NET INCOME / (LOSS)	<u>243,219.74</u>
TOTAL FUND BALANCE	<u>8,856,941.69</u>
TOTAL LIABILITIES & FUND BALANCE	<u><u>47,756,282.90</u></u>

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.
 INCOME STATEMENT
 BOND SERIES 2013-1 ST
 From 5/1/2020 Through 5/31/2020

	Current Period Actual	Current Year Actual	Current Period Budget	YTD Budget
OPERATING REVENUES				
INTEREST INC- SHORT TERM INVEST.	71.45	10,350.78	2,936.00	26,424.00
INTEREST INCOME - REPAY LOANS	182,520.99	1,667,507.58	195,462.00	1,759,158.00
INTEREST INCOME - GOV'T SUBSIDY	19,274.85	184,289.25	15,996.00	143,964.00
SPECIAL ALLOWANCE	(44,359.74)	(239,741.30)	(677.00)	(6,093.00)
LATE FEE INCOME	1,327.72	24,177.59	3,328.00	29,952.00
CONS. LOAN / LENDER FEES	(23,002.86)	(212,916.60)	(23,434.00)	(210,906.00)
Total OPERATING REVENUES	135,832.41	1,433,667.30	193,611.00	1,742,499.00
OPERATING EXPENSES				
AUDIT FEES	0.00	4,876.00	406.00	3,654.00
BANK SERVICE CHARGE	184.61	1,796.76	392.00	3,528.00
BOND COUNSEL	0.00	0.00	563.00	5,067.00
BOND INTEREST EXPENSE	32,074.49	664,792.38	103,326.00	929,934.00
BOND RATING FEE	0.00	7,500.00	7,500.00	15,000.00
COMPLIANCE AUDIT	0.00	980.00	82.00	738.00
D & O LIABILITY INSURANCE	138.00	1,238.00	147.00	1,323.00
LOAN BILLING FEES - EDFINANCIAL	9,844.04	96,436.44	34,315.00	308,835.00
LOAN EXPENSES	27,513.59	253,375.16	0.00	0.00
MISCELLANEOUS EXPENSE	0.00	0.00	42.00	378.00
SERVICING CORPORATION EXPENSE	18,480.51	173,269.35	19,183.00	172,647.00
TRAVEL / BOARD MEETING EXPENSE	0.00	65.62	19.00	171.00
TRUSTEE FEES	1,041.74	9,375.02	1,042.00	9,378.00
Total OPERATING EXPENSES	89,276.98	1,213,704.73	167,017.00	1,450,653.00
EXCESS (DEFICIT) OPERATING INCOME	46,555.43	219,962.57	26,594.00	291,846.00
NON-CASH EXPENSES				
AMORTIZATION OF BOND DISCOUNT	(2,584.13)	(23,257.17)	(2,584.00)	(23,256.00)
Total NON-CASH EXPENSES	(2,584.13)	(23,257.17)	(2,584.00)	(23,256.00)
EXCESS REVENUES (EXPENSES)	49,139.56	243,219.74	29,178.00	315,102.00

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	07/01/20
Collection Period	03/01/2020-05/31/2020

Collection Activity

Cash Inflows Available to be Distributed	<u>07/01/20</u>
Interest Collections	
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	1,074,319.34
Reimbursement by Guarantor	
Government Interest and Special Allowance	
Derivative Payments (to the issuer)	
Investment Income	
Draws from Reserve	(23,507.96)
Other (please specify)	
Temporary Collection	
Operating Expenses	
Total Available Funds	<u><u>1,050,811.38</u></u>

Fees Due for Current Period	<u>Period Ending 05/31/2020</u>
Indenture Trustee Fees	12,500.00
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	113,407.77
Administration Fees	56,139.23
Late Fees	-
Other Fees	-
Total Fees	<u>182,047.00</u>

Cumulative Default Rate	<u>As of 05/31/2020</u>
Claims Filed	445,894.14
Claims > 390 days delinquent	141.79
Claims Rejected	-
Default Claims paid during the quarter	383,455.27
Cumulative Default Claims Paid (Beg 06/12/2013)	26,167,252.21

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	07/01/20
Collection Period	03/01/2020-05/31/2020

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		1,050,811.38
First: Fees, Expenses and Allowances	182,047.00	868,764.38
Second: Interest Distribution on Senior Notes or Obligations	108,308.91	760,455.47
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations	760,455.47	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-