

Student Loan Backed Reporting Deal - FFELP  
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	3/25/2025
Collection Period	12/01/2024-02/28/2025
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)											
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal <sup>a</sup>	% of Securities	Maturity Date
2021-1 A-1A	66286V AA5	1.500%	N/A		65,000,000	33,334,000	123,873	1,254,000	32,080,000	13.31%	September 25, 2061
2021-1 A-1B	66286V AB3	4.434%	1 Mo SOFR	0.57%	403,000,000	206,674,000	2,536,808	7,780,000	198,894,000	82.54%	September 25, 2061
2021-1 B	66286V AC1	4.434%	1 Mo SOFR	1.20%	10,000,000	10,000,000	139,383		10,000,000	4.15%	September 25, 2061
Total					478,000,000	250,008,000	2,800,064	9,034,000	240,974,000	100%	
(a) Should include Principal Pmts in the current distribution month											

Portfolio Summary		11/30/2024	2/28/2025
	Beg Balance	Activity	End Balance
Principal Balance	243,312,694	(\$9,765,342)	\$233,547,352
Accrued Interest to be Capitalized	8,318,417	(\$33,211)	\$8,285,206
Capitalized Interest Account	11,520,000	(\$3,520,000)	\$8,000,000
Debt Reserve Fund	1,918,266	(\$45,905)	\$1,872,361
Adjusted Pool Balance	\$265,069,378	(\$13,364,458)	\$251,704,920
Accrued Interest Receivable	2,479,688	(\$139,830)	\$2,339,858
Total Pool Balance	\$267,549,066	(\$13,504,288)	\$254,044,778
Weighted Average Coupon (WAC)	5.33%	0.00%	5.33%
Weighted Average Maturity (WAM)	169.25	4.45	173.70
Number of Loans	30,791	(1,397)	29,394
Number of Borrowers	11,076	(487)	10,589
Average Borrower Indebtedness	\$21,967.56	\$88	\$22,055.66

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) <sup>(a)</sup> (should include grace period)
In School	0.03%	35
Grace	0.00%	0
Deferment	2.81%	-8
Forbearance	4.00%	-1
		W.A. Time in Repayment (months)
Repayment	93.16%	79
Total Weighted Average		

Funds and Accounts					
Collection Fund	\$ 4,819,015	Capitalized Interest Account	(\$)	Reserve Account	
COI Account	\$ -	Capitalized Interest Account (beginni	11,520,000	Reserve Account (beginning)	\$ 1,918,266
Total Accounts Balances	\$ 4,819,015	Less releases	(3,648,551)	Less releases	\$ (67,607)
		Less draws		Less draws	
		Plus investment earnings	128,551	Plus investment earnings	\$ 21,702
		Capitalized Interest Account (ending)	8,000,000	Reserve Account (ending)	\$ 1,872,361
		Capitalized Interest Account Require	8,000,000	Reserve Account Requirement	1,807,305

Specified Overcollateralization Amount
(greater of 5.5% or \$5,300,000)
\$13,843,771

## Student Loan Backed Reporting Deal - FFELP Quarterly Distribution Report

<b>Issuer</b>	North Texas Higher Education Authority
<b>Deal Name</b>	2021-1
<b>Distribution Date</b>	3/25/2025
<b>Collection Period</b>	12/01/2024-02/28/2025
<b>Contact Name</b>	Denise Dunn-Trakshel
<b>Contact Number</b>	817-265-9158
<b>Contact Email</b>	<a href="mailto:DeniseDT@hescloans.com">DeniseDT@hescloans.com</a>
<b>Website</b>	<a href="http://www.nthea.org">www.nthea.org</a>

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	243,272,667	(9,729,119)	233,543,548
Accrued Interest Receivable on Loans	10,756,335	(151,270)	10,605,066
Accrued Interest on Investment	85,690	(26,286)	59,404
Special Allowance	969,832	(203,403)	766,429
Accrued Interest Subsidy Payments	37,262	(5,737)	31,525
Total Accounts/Funds Balance	19,868,988	(3,712,239)	16,156,750
Payments received and not credited to Trustee	864,526	(179,682)	684,844
Less: Principal payment on distribution date (end bal)	(6,284,000)	(2,750,000)	(9,034,000)
Less: Interest payment on distribution date (end bal)	(3,197,758)	397,694	(2,800,064)
<b>Total Assets</b>	<b>\$ 266,373,542</b>	<b>(16,360,040)</b>	<b>\$ 250,013,502</b>
<b>Liabilities</b>			
Bonds Payable	253,772,000	(8,980,000)	244,792,000
Accrued Interest on Bonds	170,372	(73,218)	97,154
Accrued and unpaid operating expenses	248,135	3,327	251,462
Less: Principal payment on distribution date (end bal)	(6,284,000)	(2,750,000)	(9,034,000)
Less: Interest payment on distribution date (end bal)	(3,197,758)	397,694	(2,800,064)
<b>Total Liabilities</b>	<b>\$ 244,708,749</b>	<b>(11,402,197)</b>	<b>\$ 233,306,552</b>
Senior Parity %	113.49%		111.96%
Total Parity %	108.85%		107.16%

CPR (constant pmt rate)		
	\$	%
Current	\$7,026,117	11.06%
Lifetime	\$163,668,713	14.83%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstgding
HESC/NELNET	\$233,547,352	100.00%	29,394	2,298,079
<b>Total</b>				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	10	13	56,711	77,211	0.0%	0.0%	7.44%	7.27%	411	91
Grace	10	-	65,108	-	0.0%	0.0%	7.28%	0.00%	19	0
Repayment										
Current	21,204	20,351	157,909,714	151,344,293	64.9%	64.8%	4.77%	4.77%	171	174
Current - in PFH	4,412	4,455	44,104,182	44,912,658	18.1%	19.2%	6.54%	6.57%	180	183
31-60 Days Delinquent	606	541	5,686,737	5,022,798	2.3%	2.2%	5.97%	6.11%	164	143
31-60 Days Delinquent - in PFH	81	81	809,982	868,929	0.3%	0.4%	6.47%	6.61%	213	220
61-90 Days Delinquent	357	301	2,680,598	3,326,005	1.1%	1.4%	5.91%	5.75%	150	130
61-90 Days Delinquent - in PFH	45	58	522,178	336,507	0.2%	0.1%	6.63%	7.13%	187	242
91-120 Days Delinquent	175	273	1,485,899	2,085,521	0.6%	0.9%	6.30%	6.27%	166	171
91-120 Days Delinquent - in PFH	34	12	155,431	133,850	0.1%	0.1%	7.13%	6.97%	194	145
121-180 Days Delinquent	335	297	2,573,593	2,903,416	1.1%	1.2%	6.52%	5.88%	178	170
121-180 Days Delinquent - in PFH	17	18	125,027	247,111	0.1%	0.1%	6.86%	6.62%	257	257
181-270 Days Delinquent	655	457	5,588,663	4,011,988	2.3%	1.7%	6.09%	6.17%	146	151
181-270 Days Delinquent - in PFH	14	15	99,711	77,695	0.0%	0.0%	6.87%	6.70%	159	235
<b>Total Repayment</b>	<b>27,935</b>	<b>26,859</b>	<b>221,741,716</b>	<b>215,270,771</b>	<b>91.1%</b>	<b>92.1%</b>	5.24%	5.26%	172	175
Forbearance	1,509	1,171	12,430,792	9,331,848	5.1%	4.0%	6.28%	6.17%	162	167
Deferment	1,087	1,035	7,044,496	6,569,444	2.9%	2.8%	6.16%	6.12%	136	130
Claims	240	316	1,973,872	2,298,079	0.8%	1.0%	6.11%	6.13%	129	153
<b>Total Portfolio</b>	<b>30,791</b>	<b>29,394</b>	<b>243,312,694</b>	<b>233,547,352</b>	<b>100.0%</b>	<b>100.0%</b>	5.33%	5.33%	169	174
	-	0	-	-				0.00%		(0.0)

Student Loan Backed Reporting Deal - FFELP  
Quarterly Distribution Report

Issuer North Texas Higher Education Authority  
Deal Name 2021-1  
Distribution Date 3/25/2025  
Collection Period 12/01/2024-02/28/2025  
Contact Name Denise Dunn-Trakshel  
Contact Number 817-265-9158  
Contact Email DeniseDT@hescloans.com  
Website www.nthea.org

Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	25,616	24,806	202,013,896	196,256,952	91.1%	91.2%	5.15%	5.18%	173	176
31-60 Days Delinquent	687	622	6,496,720	5,891,728	2.9%	2.7%	6.03%	6.19%	170	155
61-90 Days Delinquent	402	359	3,202,775	3,662,512	1.4%	1.7%	6.02%	5.88%	156	140
91-120 Days Delinquent	209	285	1,641,330	2,219,371	0.7%	1.0%	6.38%	6.31%	169	170
121-180 Days Delinquent	352	315	2,698,620	3,150,527	1.2%	1.5%	6.54%	5.93%	182	177
181-270 Days Delinquent	669	472	5,688,374	4,089,683	2.6%	1.9%	6.11%	6.18%	146	152
Total Portfolio	27,935	26,859	221,741,716	215,270,771	100.0%	100.0%	5.24%	5.26%	172	175
	-	-	-	-						

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	11,321	10,855	147,215,645	141,223,503	60.5%	60.5%	4.12%	4.12%	179	182
Subsidized Stafford Loans	9,448	9,006	32,551,613	31,199,614	13.4%	13.4%	6.94%	6.94%	152	155
Unsubsidized Stafford Loans	9,349	8,891	53,384,114	51,159,084	21.9%	21.9%	7.09%	7.09%	165	168
PLUS Loans	673	642	10,161,321	9,965,152	4.2%	4.3%	8.49%	8.49%	85	99
Other Loans										
Total Balance	30,791	29,394	243,312,694	233,547,352	100.0%	100.0%	5.33%	5.33%	169	174
	-	-	-	-						

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	6	3	24,753	16,618	0.0%	0.0%	7.72%	7.46%	280	278
2 Year Private	1,776	1,667	6,775,472	6,356,499	2.8%	2.7%	6.82%	6.81%	159	166
4 Year Public	9,219	8,743	40,888,656	39,110,788	16.8%	16.7%	6.64%	6.65%	156	159
4 Year Private	7,071	6,778	47,963,253	45,991,099	19.7%	19.7%	7.29%	7.31%	146	148
Proprietary	2,698	2,590	13,035,774	12,780,039	5.4%	5.5%	6.61%	6.61%	196	200
Other Loans	10,021	9,613	134,624,787	129,292,309	55.3%	55.4%	4.03%	4.03%	181	183
Total Balance	30,791	29,394	243,312,694	233,547,352	100.0%	100.0%	5.33%	5.33%	169	174
(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other										
	-	-	-	-						

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	4,205,381	4,099,224	1.7%	1.8%	3.06%
LIBOR Loans	239,107,313	229,448,128	98.3%	98.2%	2.44%
Other Loans			0.0%	0.0%	
Total Pool Balance	243,312,694	233,547,352	100.0%	100.0%	

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
10/25/2026	9/25/2027	260,000,000.00	240,974,000	TRUE
10/25/2027	9/25/2028	210,000,000.00		TRUE
10/25/2028	9/25/2029	170,000,000.00		TRUE
10/25/2029	9/25/2030	125,000,000.00		TRUE
10/25/2030	9/25/2031	85,000,000.00		TRUE

Student Loan Backed Reporting Mixed Deal  
Monitoring Waterfall and Collections

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	3/25/2025
Collection Period	12/01/2024-02/28/2025

Collection Activity

Cash Inflows Available to be Distributed	03/25/25
Interest Collections	2,179,717.25
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	12,054,026.45
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	216,167.56
Draws from Reserve	67,606.92
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
Total Available Funds	12,337,800.93

Fees Due for Current Period	Period Ending 11/30/2024
Indenture Trustee Fees	.
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	296,318.56
Administration Fees	207,418.79
Late Fees	-
Other Fees	
Total Fees	503,737.35

Cumulative Default Rate	As of 11/30/2024
* Claims Filed during the quarter	4,712,367.91
Claims > 390 days delinquent during the quarter	-
**Claims Rejected during the quarter	877,352.15
Default Claims paid during the quarter	3,081,667.55
Cumulative Default Claims Paid	30,510,479.89

\* The Claims Filed during the quarter figure represents the dollar amount of claims initially filed within the quarter. This figure does not take into account claims that are resubmitted.

\*\* The Claims Rejected during the quarter figure includes claims initially rejected by the guarantor. It does not take into account claims that are rejected, refiled and paid.

**Waterfall Activity**

<b>Waterfall for Distribution (in accordance with Transaction - specific documents)</b>	<b>Amount Due</b>	<b>Amount Remaining</b>
<b>Total Available Funds</b>		12,337,800.93
<b>First:</b> Fees, Expenses and Allowances	503,737.35	11,834,063.58
<b>Second:</b> Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	123,872.50	
2021-1 A-1B	2,536,808.48	
2021-1 B	139,382.60	9,034,000.00
<b>Third:</b> Payment of any Senior notes Maturing on current Payment Date		-
<b>Fourth:</b> Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
<b>Fifth:</b> Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	1,254,000.00	
2021-1 A-1B	7,780,000.00	
2021-1 B	-	0.00
<b>Sixth:</b> Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
<b>Seventh:</b> Payment to Capitalized Interest Account if necessary to increase to minimum required		-
<b>Eight:</b> To the Certificate Holders any Remaining Amount		-