

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	12/26/2024
Collection Period	09/01/2024-11/30/2024
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)												
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity Date	
2021-1 A-1A	66286V AA5	1.500%	N/A		65,000,000	34,207,000	127,564	873,000	33,334,000	13.33%	September 25, 2061	
2021-1 A-1B	66286V AB3	4.702%	1 Mo SOFR	0.57%	403,000,000	212,085,000	2,915,845	5,411,000	206,674,000	82.67%	September 25, 2061	
2021-1 B	66286V AC1	4.702%	1 Mo SOFR	1.20%	10,000,000	10,000,000	154,350		10,000,000	4.00%	September 25, 2061	
Total					478,000,000	256,292,000	3,197,758	6,284,000	250,008,000	100%		
(a) Should include Principal Pmts in the current distribution month												

Portfolio Summary				8/31/2024	11/30/2024
	Beg Balance	Activity	End Balance		
Principal Balance	251,931,659	(\$8,618,965)	\$243,312,694		
Accrued Interest to be Capitalized	8,490,739	(\$172,322)	\$8,318,417		
Capitalized Interest Account	11,620,647	(\$100,647)	\$11,520,000		
Debt Reserve Fund	2,013,960	(\$95,694)	\$1,918,266		
Adjusted Pool Balance	\$274,057,005	(\$8,987,627)	\$265,069,378		
Accrued Interest Receivable	2,541,269	(\$61,581)	\$2,479,688		
Total Pool Balance	\$276,598,274	(\$9,049,208)	\$267,549,066		
Weighted Average Coupon (WAC)	5.34%	-0.01%	5.33%		
Weighted Average Maturity (WAM)	97.39	71.86	169.25		
Number of Loans	32,142	(1,351)	30,791		
Number of Borrowers	11,570	(494)	11,076		
Average Borrower Indebtedness	\$21,774.56	\$193	\$21,967.56		

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) (should include grace period)
In School	0.02%	35
Grace	0.03%	4
Deferment	2.90%	-7
Forbearance	5.11%	-1
		W.A. Time in Repayment (months)
Repayment	91.95%	80
Total Weighted Average		

Funds and Accounts					
Collection Fund	\$ 4,968,007	Capitalized Interest Account	(\$)	Reserve Account	
COI Account	\$ -	Capitalized Interest Account (beginni	11,620,647	Reserve Account (beginning)	\$ 2,013,960
Total Accounts Balances	\$ 4,968,007	Less releases	(247,632)	Less releases	\$ (121,002)
		Less draws		Less draws	
		Plus investment earnings	146,985	Plus investment earnings	\$ 25,308
		Capitalized Interest Account (ending)	11,520,000	Reserve Account (ending)	\$ 1,918,266
		Capitalized Interest Account Require	11,520,000	Reserve Account Requirement	1,875,060

Specified Overcollateralization Amount
(greater of 5.5% or \$5,300,000)
\$14,578,816

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Balance Sheet and Parity as of			
	8/31/2024		11/30/2024
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	251,927,855	(8,655,188)	243,272,667
Accrued Interest Receivable on Loans	11,010,841	(254,506)	10,756,335
Accrued Interest on Investment	108,491	(22,801)	85,690
Special Allowance	1,237,148	(267,316)	969,832
Accrued Interest Subsidy Payments	34,507	2,755	37,262
Total Accounts/Funds Balance	20,297,408	(428,419)	19,868,988
Payments received and not credited to Trustee	227,060	637,466	864,526
Less: Principal payment on distribution date (end bal)	(16,300,000)	10,016,000	(6,284,000)
Less: Interest payment on distribution date (end bal)	(3,698,219)	500,461	(3,197,758)
Total Assets	\$ 264,845,091	1,528,450	\$ 266,373,542
Liabilities			
Bonds Payable	260,165,000	(6,393,000)	253,772,000
Accrued Interest on Bonds	194,787	(24,416)	170,372
Accrued and unpaid operating expenses	249,828	(1,692)	248,135
Less: Principal payment on distribution date (end bal)	(16,300,000)	10,016,000	(6,284,000)
Less: Interest payment on distribution date (end bal)	(3,698,219)	500,461	(3,197,758)
Total Liabilities	\$ 240,611,396	4,097,353	\$ 244,708,749
Senior Parity %	114.84%		113.49%
Total Parity %	110.07%		108.85%

CPR (constant pmt rate)		
	\$	%
Current	\$5,748,513	8.64%
Lifetime	\$156,642,596	14.93%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstding
HESC/NELNET	\$243,312,694	100.00%	30,791	1,973,872
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	22	10	131,183	56,711	0.1%	0.0%	7.26%	7.44%	387	411
Grace		10		65,108	0.0%	0.0%	0.00%	7.28%	0	19
Repayment										
Current	22,222	21,204	163,889,615	157,909,714	65.1%	64.9%	4.77%	4.77%	170	171
Current - in PFH	4,593	4,412	46,023,409	44,104,182	18.3%	18.1%	6.49%	6.54%	177	180
31-60 Days Delinquent	650	606	4,880,457	5,686,737	1.9%	2.3%	6.31%	5.97%	165	164
31-60 Days Delinquent - in PFH	74	81	630,150	809,982	0.3%	0.3%	6.74%	6.47%	168	213
61-90 Days Delinquent	405	357	3,654,938	2,680,598	1.5%	1.1%	5.88%	5.91%	155	150
61-90 Days Delinquent - in PFH	18	45	336,569	522,178	0.1%	0.2%	7.83%	6.63%	83	187
91-120 Days Delinquent	312	175	2,764,023	1,485,899	1.1%	0.6%	5.69%	6.30%	152	166
91-120 Days Delinquent - in PFH	22	34	196,205	155,431	0.1%	0.1%	7.27%	7.13%	176	194
121-180 Days Delinquent	388	335	2,908,495	2,573,593	1.2%	1.1%	6.42%	6.52%	139	178
121-180 Days Delinquent - in PFH	8	17	108,187	125,027	0.0%	0.1%	5.69%	6.86%	243	257
181-270 Days Delinquent	673	655	5,191,944	5,588,663	2.1%	2.3%	6.27%	6.09%	139	146
181-270 Days Delinquent - in PFH	42	14	503,823	99,711	0.2%	0.0%	6.28%	6.87%	148	159
Total Repayment	29,407	27,935	231,087,814	221,741,716	91.1%	91.1%	5.25%	5.24%	170	172
Forbearance	1,397	1,509	12,290,138	12,430,792	4.9%	5.1%	6.27%	6.28%	162	162
Deferment	1,048	1,087	6,355,001	7,044,496	2.5%	2.9%	6.32%	6.16%	130	136
Claims	268	240	2,067,523	1,973,872	0.8%	0.8%	6.62%	6.11%	140	129
Total Portfolio	32,142	30,791	251,931,659	243,312,694	100.0%	100.0%	5.34%	5.33%	97	169
	-	0	-	-				0.00%		(0.0)

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Delinquency Status											
	# of Loans		Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Ending
Current	26,815	25,616	209,913,024	202,013,896	90.8%	91.1%	5.15%	5.15%	172		173
31-60 Days Delinquent	724	687	5,510,607	6,496,720	2.4%	2.9%	6.36%	6.03%	165		170
61-90 Days Delinquent	423	402	3,991,506	3,202,775	1.7%	1.4%	6.05%	6.02%	149		156
91-120 Days Delinquent	334	209	2,960,228	1,641,330	1.3%	0.7%	5.80%	6.38%	154		169
121-180 Days Delinquent	396	352	3,016,682	2,698,620	1.3%	1.2%	6.39%	6.54%	142		182
181-270 Days Delinquent	715	669	5,695,766	5,688,374	2.5%	2.6%	6.27%	6.11%	140		146
Total Portfolio	29,407	27,935	231,087,814	221,741,716	100.0%	100.0%	5.25%	5.24%	170		172
	-	-	-	-							

Portfolio by Loan Type											
	# of Loans		Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Ending
Consolidation Loans	11,815	11,321	152,185,322	147,215,645	60.4%	60.5%	4.12%	4.12%	178		179
Subsidized Stafford Loans	9,886	9,448	33,720,502	32,551,613	13.4%	13.4%	6.94%	6.94%	149		152
Unsubsidized Stafford Loans	9,752	9,349	55,380,482	53,384,114	22.0%	21.9%	7.09%	7.09%	161		165
PLUS Loans	689	673	10,645,353	10,161,321	4.2%	4.2%	8.49%	8.49%	82		85
Other Loans											
Total Balance	32,142	30,791	251,931,659	243,312,694	100.0%	100.0%	5.34%	5.33%	97		169
	-	-	-	-							

Portfolio by School Type											
	# of Loans		Balance		% of Balance		WAC		WARM		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Ending
2 Year Public	6	6	24,971	24,753	0.0%	0.0%	7.72%	7.72%	278		280
2 Year Private	1,865	1,776	6,995,631	6,775,472	2.8%	2.8%	6.82%	6.82%	158		159
4 Year Public	9,723	9,219	42,690,355	40,888,656	16.9%	16.8%	6.64%	6.64%	154		156
4 Year Private	7,281	7,071	49,758,535	47,963,253	19.8%	19.7%	7.30%	7.29%	143		146
Proprietary	2,817	2,698	13,426,533	13,035,774	5.3%	5.4%	6.59%	6.61%	194		196
Other Loans	10,450	10,021	139,035,634	134,624,787	55.2%	55.3%	4.04%	4.03%	179		181
Total Balance	32,142	30,791	251,931,659	243,312,694	100.0%	100.0%	5.34%	5.33%	97		169
(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other											
	-	-	-	-							

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	4,611,889	4,205,381	1.8%	1.7%	3.06%
LIBOR Loans	247,319,770	239,107,313	98.2%	98.3%	2.44%
Other Loans			0.0%	0.0%	
Total Pool Balance	251,931,659	243,312,694	100.0%	100.0%	
	-	-			

Principal Acceleration Trigger				
Date Range	Principal Balance	Note Balance	In Compliance?	
10/25/2026	9/25/2027	260,000,000.00	250,008,000	TRUE
10/25/2027	9/25/2028	210,000,000.00		TRUE
10/25/2028	9/25/2029	170,000,000.00		TRUE
10/25/2029	9/25/2030	125,000,000.00		TRUE
10/25/2030	9/25/2031	85,000,000.00		TRUE

Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	12/26/2024
Collection Period	09/01/2024-11/30/2024

Collection Activity

Cash Inflows Available to be Distributed	12/26/24
Interest Collections	2,123,044.26
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	9,630,300.77
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	254,186.91
Draws from Reserve	121,002.01
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
Total Available Funds	10,005,489.69

Fees Due for Current Period	Period Ending 11/30/2024
Indenture Trustee Fees	.
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	308,077.27
Administration Fees	215,653.94
Late Fees	-
Other Fees	
Total Fees	523,731.21

Cumulative Default Rate	As of 11/30/2024
Claims Filed during the quarter	3,029,210.30
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	365,736.95
Default Claims paid during the quarter	3,058,409.60
Cumulative Default Claims Paid	27,428,812.34

Waterfall Activity**Waterfall for Distribution (in accordance with Transaction - specific documents)****Amount Due****Amount Remaining****Total Available Funds**

10,005,489.69

First: Fees, Expenses and Allowances

523,731.21

9,481,758.48

Second: Interest Distribution on Senior Notes or Obligations

2021-1 A-1A

127,563.75

2021-1 A-1B

2,915,844.77

2021-1 B

154,349.96

6,284,000.00

Third: Payment of any Senior notes Maturing on current Payment Date

-

Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)

-

Fifth: Principal Distribution on Senior Notes or Obligations

2021-1 A-1A

873,000.00

2021-1 A-1B

5,411,000.00

2021-1 B

-

(0.00)

Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date

-

Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required

-

Eight: To the Certificate Holders any Remaining Amount

-