

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	3/25/2025
Collection Period	12/01/2024-02/28/2025
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)											
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^	% of Securities	Maturity Date
2021-2 A-1A	662826 FN1	1.820%	N/A		50,000,000	27,702,000	125,770	509,000	27,193,000	12.45%	October 25, 2061
2021-2 A-1B	662826 FP6	4.434%	1 Mo SOFR	0.57%	337,000,000	186,706,000	2,306,818	3,425,000	183,281,000	83.89%	October 25, 2061
2021-2 B	662826 FQ4	4.434%	1 Mo SOFR	1.10%	8,000,000	8,000,000	109,528		8,000,000	3.66%	October 25, 2061
Total					395,000,000	222,408,000	2,542,116	3,934,000	218,474,000	100%	
(a) Should include Principal Pmts in the current distribution month											

Portfolio Summary		11/30/2024	2/28/2025
	Beg Balance	Activity	End Balance
Principal Balance	\$222,131,300	(\$7,409,000)	\$214,722,300
Accrued Interest to be Capitalized	\$9,232,823	(\$713,910)	\$8,518,913
Capitalized Interest Account	\$9,500,000	(\$1,500,000)	\$8,000,000
Debt Reserve Fund	\$1,703,656	(\$29,340)	\$1,674,317
Adjusted Pool Balance	\$242,567,779	(\$9,652,249)	\$232,915,529
Accrued Interest Receivable	\$1,472,645	(\$44,776)	\$1,427,870
Total Pool Balance	\$244,040,424	(\$9,697,025)	\$234,343,399
Weighted Average Coupon (WAC)	6.27%	0.00%	6.27%
Weighted Average Maturity (WAM)	167.08	6.80	173.88
Number of Loans	29,209	(1,338)	27,871
Number of Borrowers	10,242	(504)	9,738
Average Borrower Indebtedness	\$21,688.27	\$362	\$22,049.94

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.07%	0
Grace	0.00%	0
Deferment	4.97%	-5
Forbearance	11.91%	1
W.A. Time in Repayment (months)		
Repayment	83.05%	30
Total Weighted Average		

Funds and Accounts					
Collection Fund	\$ 3,987,635	Capitalized Interest Account	(\$)	Reserve Account	
COI Account	\$ -	Capitalized Interest Account (beginni	9,500,000	Reserve Account (beginning)	\$ 1,703,656
Total Accounts Balances	\$ 3,987,635	Less releases	(1,606,852)	Less releases	\$ (48,653)
		Less draws		Less draws	
		Plus investment earnings	106,852	Plus investment earnings	\$ 19,314
		Capitalized Interest Account (ending	8,000,000	Reserve Account (ending)	\$ 1,674,317
		Capitalized Interest Account Require	8,000,000	Reserve Account Requirement	1,638,555

Specified Overcollateralization Amount
(greater of 6.2% or \$8,400,000)
\$14,440,763

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Balance Sheet and Parity as of		11/30/2024	2/28/2025
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	221,881,554	(7,350,342)	214,531,212
Accrued Interest Receivable on Loans	10,592,202	(746,246)	9,845,956
Accrued Interest on Investment	69,752	(14,689)	55,063
Special Allowance	558,880	(129,522)	429,358
Accrued Interest Subsidy Payments	80,799	(4,752)	76,047
Total Accounts/Funds Balance	17,852,512	(2,457,626)	15,394,886
Payments received and not credited to Trustee	567,363	410,499	977,862
Less: Principal payment on distribution date (end bal)	(5,856,000)	1,922,000	(3,934,000)
Less: Interest payment on distribution date (end bal)	(2,885,340)	343,224	(2,542,116)
Total Assets	\$ 242,861,722	(8,027,454)	\$ 234,834,268
Liabilities			
Bonds Payable	226,208,000	(5,200,000)	221,008,000
Accrued Interest on Bonds	154,137	(64,755)	89,382
Accrued and unpaid operating expenses	219,289	(12,303)	206,986
Less: Principal payment on distribution date (end bal)	(5,856,000)	1,922,000	(3,934,000)
Less: Interest payment on distribution date (end bal)	(2,885,340)	343,224	(2,542,116)
Total Liabilities	\$ 217,840,086	(3,011,835)	\$ 214,828,252
Senior Parity %	115.74%		113.54%
Total Parity %	111.49%		109.31%

CPR (constant pmt rate)		
	\$	%
Current	\$5,767,210	9.91%
Lifetime	\$125,017,527	13.16%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstding
HESC/NELNET	\$214,722,300	100.00%	27,871	2,748,449
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	41	40	150,255	145,755	0.1%	0.1%	7.04%	7.05%	103	152
Grace	-	1	-	4,500	0.0%	0.0%	0.00%	6.80%	0	238
Repayment										
Current	14,167	14,134	86,564,490	88,740,609	39.0%	41.3%	5.77%	5.84%	139	142
Current - in PFH	5,948	5,881	60,073,870	59,079,934	27.0%	27.5%	6.59%	6.60%	218	223
31-60 Days Delinquent	934	873	6,938,757	7,550,963	3.1%	3.5%	6.73%	6.73%	175	183
31-60 Days Delinquent - in PFH	66	36	548,487	560,769	0.2%	0.3%	6.23%	5.48%	213	223
61-90 Days Delinquent	642	486	4,766,772	4,124,661	2.1%	1.9%	6.33%	6.51%	170	178
61-90 Days Delinquent - in PFH	55	14	595,175	163,328	0.3%	0.1%	6.19%	6.19%	230	224
91-120 Days Delinquent	448	425	3,382,890	3,390,065	1.5%	1.6%	6.63%	6.45%	179	169
91-120 Days Delinquent - in PFH	31	11	356,680	48,064	0.2%	0.0%	6.56%	7.38%	244	145
121-180 Days Delinquent	646	638	5,266,992	5,060,746	2.4%	2.4%	6.47%	6.75%	183	175
121-180 Days Delinquent - in PFH	23	33	603,302	326,352	0.3%	0.2%	6.33%	6.23%	276	214
181-270 Days Delinquent	1,258	886	8,978,052	6,395,828	4.0%	3.0%	6.66%	6.53%	166	174
181-270 Days Delinquent - in PFH	25	17	145,800	146,325	0.1%	0.1%	6.45%	5.70%	133	211
Total Repayment	24,243	23,434	178,221,267	175,587,644	80.2%	81.8%	6.19%	6.21%	172	175
Forbearance	2,893	2,351	30,232,893	25,564,927	13.6%	11.9%	6.59%	6.58%	183	188
Deferment	1,806	1,662	11,220,624	10,671,023	5.1%	5.0%	6.52%	6.47%	162	167
Claims	226	383	2,306,261	2,748,449	1.0%	1.3%	7.12%	6.28%	199	166
Total Portfolio	29,209	27,871	222,131,300	214,722,300	100.0%	100.0%	6.27%	6.27%	167	174
	-	0	-	-				0.00%		(0.0)

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Delinquency Status

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	20,115	20,015	146,638,360	147,820,543	82.3%	84.2%	6.11%	6.14%	171	174
31-60 Days Delinquent	1,000	909	7,487,243	8,111,732	4.2%	4.6%	6.69%	6.65%	178	186
61-90 Days Delinquent	697	500	5,361,948	4,287,989	3.0%	2.4%	6.31%	6.50%	177	180
91-120 Days Delinquent	479	436	3,739,570	3,438,129	2.1%	2.0%	6.62%	6.46%	185	169
121-180 Days Delinquent	669	671	5,870,294	5,387,098	3.3%	3.1%	6.45%	6.72%	193	177
181-270 Days Delinquent	1,283	903	9,123,852	6,542,153	5.1%	3.7%	6.65%	6.51%	166	175
Total Portfolio	24,243	23,434	178,221,267	175,587,644	100.0%	100.0%	6.19%	6.21%	172	175

Portfolio by Loan Type

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	8,320	7,937	131,096,683	126,776,338	59.0%	59.0%	5.60%	5.60%	169	171
Subsidized Stafford Loans	12,369	11,768	42,586,628	40,937,285	19.2%	19.1%	7.25%	7.25%	170	174
Unsubsidized Stafford Loans	8,307	7,963	45,285,421	43,918,847	20.4%	20.5%	7.14%	7.14%	190	194
PLUS Loans	213	203	3,162,568	3,089,831	1.4%	1.4%	8.49%	8.49%	109	112
Other Loans										
Total Balance	29,209	27,871	222,131,300	214,722,300	100.0%	100.0%	6.27%	6.27%	167	174

Portfolio by School Type

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	145	135	869,566	825,489	0.4%	0.4%	7.04%	7.04%	186	189
2 Year Private	2,639	2,508	13,095,714	12,796,791	5.9%	6.0%	6.91%	6.91%	173	179
4 Year Public	15,706	14,991	86,331,305	83,115,466	38.9%	38.7%	6.64%	6.65%	177	179
4 Year Private	3,314	3,233	24,294,302	23,808,609	10.9%	11.1%	6.44%	6.45%	184	186
Proprietary	1,940	1,817	11,138,004	10,859,174	5.0%	5.1%	6.64%	6.58%	182	192
Other Loans	5,465	5,187	86,402,408	83,316,772	38.9%	38.8%	5.69%	5.69%	166	167
Total Balance	29,209	27,871	222,131,300	214,722,300	100.0%	100.0%	6.27%	6.27%	167	174

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices

	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	17,600,857	16,449,326	7.9%	7.7%	3.05%
LIBOR Loans	204,530,443	198,272,973	92.1%	92.3%	2.28%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	222,131,300	214,722,300	100.0%	100.0%	

Principal Acceleration Trigger

Date Range	Principal Balance	Note Balance	In Compliance?
11/25/2026	10/25/2027	200,000,000.00	TRUE
11/25/2027	10/25/2028	160,000,000.00	TRUE
11/25/2028	10/25/2029	131,000,000.00	TRUE
11/25/2029	10/25/2030	112,000,000.00	TRUE
11/25/2030	10/25/2031	95,000,000.00	TRUE

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	3/25/2025
Collection Period	12/01/2024-02/28/2025

Collection Activity

Cash Inflows Available to be Distributed	<u>03/25/25</u>
Interest Collections	1,554,047.47
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	6,701,090.62
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	188,363.43
Draws from Reserve	48,653.26
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	
Closing of cost of issuance fund	-
Total Available Funds	<u><u>6,938,107.31</u></u>

Fees Due for Current Period	<u>Period Ending 11/30/2024</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	271,759.63
Administration Fees	190,231.75
Late Fees	-
Other Fees	
Total Fees	<u>461,991.38</u>

Cumulative Default Rate	<u>As of 11/30/2024</u>
* Claims Filed during the quarter	5,806,631.81
Claims > 390 days delinquent during the quarter	-
**Claims Rejected during the quarter	3,203,829.25
Default Claims paid during the quarter	5,238,890.71
Cumulative Default Claims Paid	59,542,062.35

* The Claims Filed during the quarter figure represents the dollar amount of claims initially filed within the quarter. This figure does not take into account claims that are resubmitted.

** The Claims Rejected during the quarter figure includes claims initially rejected by the guarantor. It does not take into account claims that are rejected, refiled and paid.

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		6,938,107.31
First: Fees, Expenses and Allowances	461,991.38	6,476,115.93
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	125,769.58	
2021-2 A-1B	2,306,818.05	
2021-2 B	109,528.30	3,934,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	509,000.00	
2021-2 A-1B	3,425,000.00	
2021-2 B	-	(0.00)
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-