

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-2
Distribution Date	12/26/2024
Collection Period	09/01/2024-11/30/2024
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)											
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal *	% of Securities	Maturity Date
2021-2 A-1A	662826 FN1	1.820%	N/A		50,000,000	28,458,000	128,680	756,000	27,702,000	12.46%	October 25, 2061
2021-2 A-1B	662826 FP6	4.702%	1 Mo SOFR	0.57%	337,000,000	191,806,000	2,635,224	5,100,000	186,706,000	83.95%	October 25, 2061
2021-2 B	662826 FQ4	4.702%	1 Mo SOFR	1.10%	8,000,000	8,000,000	121,436		8,000,000	3.60%	October 25, 2061
Total					395,000,000	228,264,000	2,885,340	5,856,000	222,408,000	100%	
(a) Should include Principal Pmts in the current distribution month											

Portfolio Summary				8/31/2024	11/30/2024
	Beg Balance	Activity	End Balance		
Principal Balance	\$228,712,547	(\$6,581,247)	\$222,131,300		
Accrued Interest to be Capitalized	\$9,051,166	\$181,657	\$9,232,823		
Capitalized Interest Account	\$9,587,457	(\$87,457)	\$9,500,000		
Debt Reserve Fund	\$1,782,129	(\$78,473)	\$1,703,656		
Adjusted Pool Balance	\$249,133,299	(\$6,565,520)	\$242,567,779		
Accrued Interest Receivable	\$1,708,134	(\$235,488)	\$1,472,645		
Total Pool Balance	\$250,841,432	(\$6,801,008)	\$244,040,424		
Weighted Average Coupon (WAC)	6.26%	0.01%	6.27%		
Weighted Average Maturity (WAM)	161.06	6.02	167.08		
Number of Loans	30,529	(1,320)	29,209		
Number of Borrowers	10,751	(509)	10,242		
Average Borrower Indebtedness	\$21,273.61	\$415	\$21,688.27		

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) (should include grace period)
In School	0.07%	1
Grace	0.00%	0
Deferment	5.05%	-4
Forbearance	13.61%	0
W.A. Time in Repayment (months)		
Repayment	81.27%	30
Total Weighted Average		

Funds and Accounts					
Collection Fund	\$ 4,895,970	Capitalized Interest Account	(\$)	Reserve Account	
COI Account	\$ -	Capitalized Interest Account (beginni	9,587,457	Reserve Account (beginning)	\$ 1,782,129
Total Accounts Balances	\$ 4,895,970	Less releases	(208,725)	Less releases	\$ (100,924)
		Less draws		Less draws	
		Plus investment earnings	121,268	Plus investment earnings	\$ 22,451
		Capitalized Interest Account (ending	9,500,000	Reserve Account (ending)	\$ 1,703,656
		Capitalized Interest Account Require	9,500,000	Reserve Account Requirement	1,668,060

Specified Overcollateralization Amount
(greater of 6.2% or \$8,400,000)
\$15,039,202

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Balance Sheet and Parity as of		8/31/2024	11/30/2024
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	228,556,778	(6,675,224)	221,881,554
Accrued Interest Receivable on Loans	10,656,057	(63,855)	10,592,202
Accrued Interest on Investment	86,893	(17,141)	69,752
Special Allowance	818,571	(259,691)	558,880
Accrued Interest Subsidy Payments	86,004	(5,205)	80,799
Total Accounts/Funds Balance	17,667,161	185,351	17,852,512
Payments received and not credited to Trustee	761,008	(193,645)	567,363
Less: Principal payment on distribution date (end bal)	(13,144,000)	7,288,000	(5,856,000)
Less: Interest payment on distribution date (end bal)	(3,324,039)	438,700	(2,885,340)
Total Assets	\$ 242,164,433	697,289	\$ 242,861,722
Liabilities			
Bonds Payable	231,597,000	(5,389,000)	226,208,000
Accrued Interest on Bonds	175,757	(21,620)	154,137
Accrued and unpaid operating expenses	222,674	(3,385)	219,289
Less: Principal payment on distribution date (end bal)	(13,144,000)	7,288,000	(5,856,000)
Less: Interest payment on distribution date (end bal)	(3,324,039)	438,700	(2,885,340)
Total Liabilities	\$ 215,527,392	2,312,695	\$ 217,840,086
Senior Parity %	116.69%		115.74%
Total Parity %	112.36%		111.49%

CPR (constant pmt rate)		
	\$	%
Current	\$3,772,838	6.27%
Lifetime	\$119,250,317	13.16%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstding
HESC/NELNET	\$222,131,300	100.00%	29,209	2,306,261
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	41	41	150,255	150,255	0.1%	0.1%	7.04%	7.04%	272	103
Grace	-	-	-	-	0.0%	0.0%	0.00%	0.00%	0	0
Repayment										
Current	14,887	14,167	91,227,855	86,564,490	39.9%	39.0%	5.75%	5.77%	139	139
Current - in PFH	6,482	5,948	63,515,884	60,073,870	27.8%	27.0%	6.63%	6.59%	217	218
31-60 Days Delinquent	864	934	6,658,781	6,938,757	2.9%	3.1%	6.46%	6.73%	167	175
31-60 Days Delinquent - in PFH	73	66	926,072	548,487	0.4%	0.2%	6.47%	6.23%	225	213
61-90 Days Delinquent	635	642	4,781,637	4,766,772	2.1%	2.1%	6.53%	6.33%	170	170
61-90 Days Delinquent - in PFH	58	55	726,255	595,175	0.3%	0.3%	6.46%	6.19%	268	230
91-120 Days Delinquent	366	448	2,733,861	3,382,890	1.2%	1.5%	6.62%	6.63%	165	179
91-120 Days Delinquent - in PFH	25	31	189,873	356,680	0.1%	0.2%	7.10%	6.56%	167	244
121-180 Days Delinquent	706	646	5,340,331	5,266,992	2.3%	2.4%	6.46%	6.47%	172	183
121-180 Days Delinquent - in PFH	41	23	212,736	603,302	0.1%	0.3%	6.80%	6.33%	187	276
181-270 Days Delinquent	1,285	1,258	9,266,440	8,978,052	4.1%	4.0%	6.82%	6.66%	162	166
181-270 Days Delinquent - in PFH	61	25	548,423	145,800	0.2%	0.1%	7.04%	6.45%	224	133
Total Repayment	25,483	24,243	186,128,147	178,221,267	81.4%	80.2%	6.19%	6.19%	171	172
Forbearance	2,932	2,893	29,244,425	30,232,893	12.8%	13.6%	6.56%	6.59%	181	183
Deferment	1,748	1,806	10,940,868	11,220,624	4.8%	5.1%	6.52%	6.52%	161	162
Claims	325	226	2,248,851	2,306,261	1.0%	1.0%	6.52%	7.12%	147	199
Total Portfolio	30,529	29,209	228,712,547	222,131,300	100.0%	100.0%	6.26%	6.27%	161	167
	-	0	-	-			0.00%		(0.0)	

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	21,369	20,115	154,743,739	146,638,360	83.1%	82.3%	6.11%	6.11%	171	171
31-60 Days Delinquent	937	1,000	7,584,853	7,487,243	4.1%	4.2%	6.46%	6.69%	174	178
61-90 Days Delinquent	693	697	5,507,892	5,361,948	3.0%	3.0%	6.52%	6.31%	183	177
91-120 Days Delinquent	391	479	2,923,734	3,739,570	1.6%	2.1%	6.65%	6.62%	166	185
121-180 Days Delinquent	747	669	5,553,066	5,870,294	3.0%	3.3%	6.47%	6.45%	173	193
181-270 Days Delinquent	1,346	1,283	9,814,863	9,123,852	5.3%	5.1%	6.83%	6.65%	166	166
Total Portfolio	25,483	24,243	186,128,147	178,221,267	100.0%	100.0%	6.19%	6.19%	171	172

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	8,696	8,320	134,816,329	131,096,683	58.9%	59.0%	5.58%	5.60%	168	169
Subsidized Stafford Loans	12,932	12,369	44,094,303	42,586,628	19.3%	19.2%	7.25%	7.25%	167	170
Unsubsidized Stafford Loans	8,683	8,307	46,631,622	45,285,421	20.4%	20.4%	7.14%	7.14%	187	190
PLUS Loans	218	213	3,170,292	3,162,568	1.4%	1.4%	8.49%	8.49%	109	109
Other Loans										
Total Balance	30,529	29,209	228,712,547	222,131,300	100.0%	100.0%	6.26%	6.27%	161	167

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year Public	160	145	942,402	869,566	0.4%	0.4%	7.01%	7.04%	178	186
2 Year Private	2,773	2,639	13,478,316	13,095,714	5.9%	5.9%	6.94%	6.91%	169	173
4 Year Public	16,377	15,706	88,578,478	86,331,305	38.7%	38.9%	6.65%	6.64%	174	177
4 Year Private	3,455	3,314	24,895,656	24,294,302	10.9%	10.9%	6.43%	6.44%	182	184
Proprietary	2,021	1,940	11,806,267	11,138,004	5.2%	5.0%	6.54%	6.64%	184	182
Other Loans	5,743	5,465	89,011,429	86,402,408	38.9%	38.9%	5.68%	5.69%	165	166
Total Balance	30,529	29,209	228,712,547	222,131,300	100.0%	100.0%	6.26%	6.27%	161	167

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	17,982,948	17,600,857	7.9%	7.9%	3.05%
LIBOR Loans	210,729,599	204,530,443	92.1%	92.1%	2.28%
Other Loans	-	-	0.0%	0.0%	
Total Pool Balance	228,712,547	222,131,300	100.0%	100.0%	

Principal Acceleration Trigger			
Date Range	Principal Balance	Note Balance	In Compliance?
11/25/2026	10/25/2027	200,000,000.00	TRUE
11/25/2027	10/25/2028	160,000,000.00	TRUE
11/25/2028	10/25/2029	131,000,000.00	TRUE
11/25/2029	10/25/2030	112,000,000.00	TRUE
11/25/2030	10/25/2031	95,000,000.00	TRUE

Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections

Deal Name	North Texas Higher Education Authority2021-2
Distribution Date	12/26/2024
Collection Period	09/01/2024-11/30/2024

Collection Activity

Cash Inflows Available to be Distributed	12/26/24
Interest Collections	1,419,264.62
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	8,907,671.90
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	210,223.38
Draws from Reserve	100,923.53
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	
Closing of cost of issuance fund	-
Total Available Funds	9,218,818.81

Fees Due for Current Period	Period Ending 11/30/2024
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	280,870.15
Administration Fees	196,609.10
Late Fees	-
Other Fees	
Total Fees	477,479.25

Cumulative Default Rate	As of 11/30/2024
Claims Filed during the quarter	4,861,870.14
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	3,059,019.78
Default Claims paid during the quarter	4,741,075.24
Cumulative Default Claims Paid	54,303,171.64

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		9,218,818.81
First: Fees, Expenses and Allowances	477,479.25	8,741,339.56
Second: Interest Distribution on Senior Notes or Obligations		
2021-2 A-1A	128,680.06	
2021-2 A-1B	2,635,223.98	
2021-2 B	121,435.52	5,856,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-2 A-1A	756,000.00	
2021-2 A-1B	5,100,000.00	
2021-2 B	-	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-